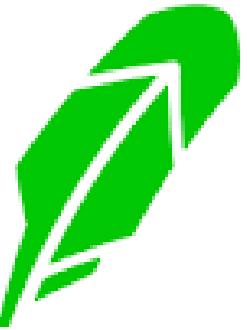


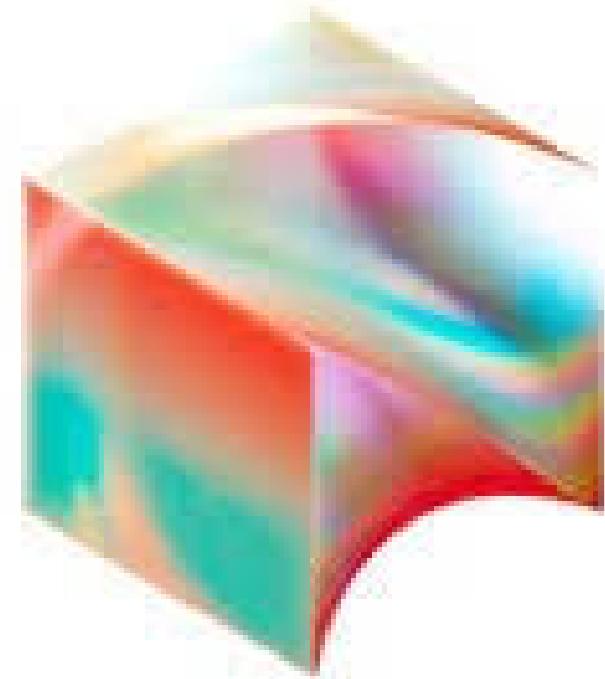
Company Analysis Chart

Edition 3: Fintech Stocks

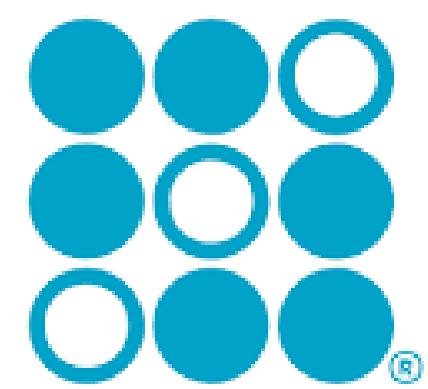
Robinhood 

affirm 

chime



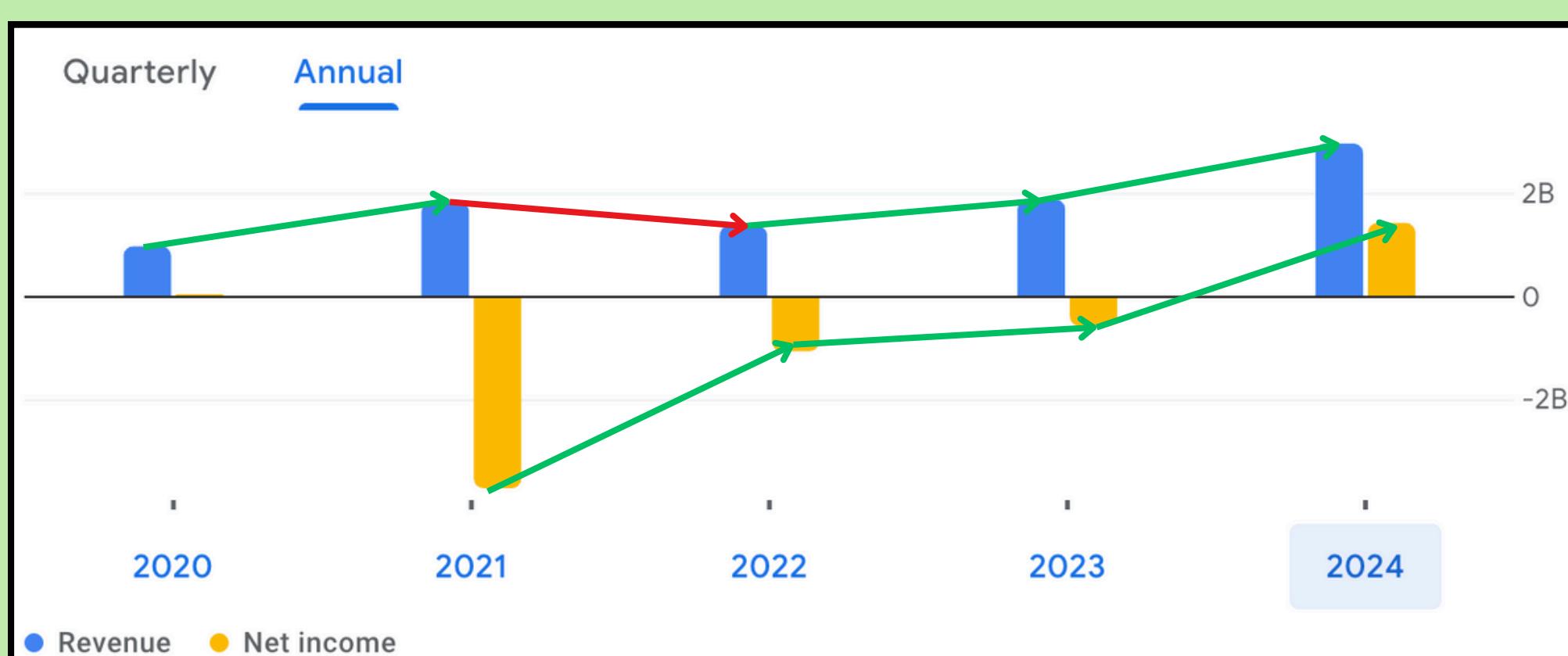
BLOCK

SoFi 

Robinhood

Ticker: HOOD | Sector: Finance | Industry: Technology

Investment Thesis: Robinhood is evolving into a profitable, diversified fintech platform leveraging trading, interest income, and subscriptions to drive scalable long-term growth.



Metric	Value
Market Cap	\$122.42 billion
FY25 Total Revenue	\$2.9 billion
Net Income (Trailing June25 ¹)	\$989 million (+ 45%)
P/E Ratio	62.3
Forward P/E	64.9
Average Industry P/E	30

Recent Performance Highlights

- In Q2 2025, Robinhood reported net revenues of \$989 million, marking a 45% year-over-year increase. This was driven by strong growth in transaction-based revenues (up 65%) and net interest revenues (up 25%).

Recent Headlines

- Announced the launch of a publicly-traded venture capital fund (Robinhood Ventures Fund I) to give retail investors access to private companies.
- Robinhood announced the launch of “Robinhood Social”, a new social trading platform feature, allowing users to share their trades and view trending trades etc.

Leadership

Chief Executive Officer: Vlad Tenev

Chief Compliance Officer: Norm Ashkenas

Vice President: Pooja Anand

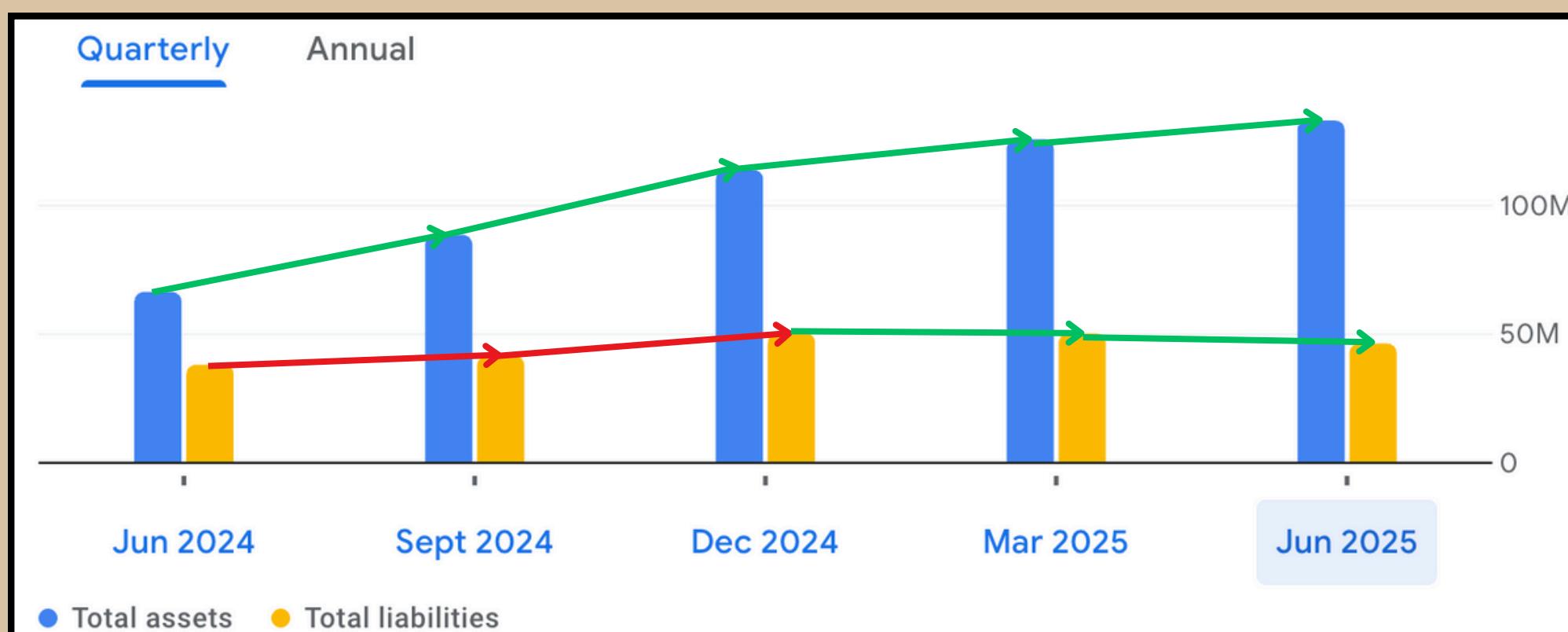
Analyst Takeaway: Robinhood has exhibited steady improvement in profitability since its IPO, marking a significant milestone in FY24 with net income of \$1.41 billion, its first full profitable year. This inflection point underscores the company's success in optimizing its cost structure, diversifying revenue streams beyond transaction-based income, and capitalizing on higher interest rate environments. The firm's price-to-earnings ratio of 62.3 indicates that investors maintain strong expectations for continued growth and margin expansion. While this valuation suggests confidence in Robinhood's long-term scalability and product innovation, it also implies that future performance will need to justify these premium expectations through sustained user engagement and disciplined execution.



Rating: Buy | Hold | Sell

Ticker: AFRM | Sector: Finance | Industry: Transaction & Payment Processing

Investment Thesis: Affirm is a leading fintech modernizing consumer credit with its transparent BNPL platform, poised to benefit from the continued growth of digital payments.



Metric	Value
Market Cap	\$24.26 billion
FY25 Total Revenue	\$3.224 billion
Net Income FY25	\$52.2 million
P/E Ratio	486.77
Forward P/E	~98.04x
Average Industry P/E	30

Recent Performance Highlights

- In Q4 FY 2025, Affirm swung to profitability: EPS of ~\$0.20 vs a loss a year earlier, revenue ~\$876 million, and gross-merchandise-volume (GMV) up ~43% to ~\$10.4 billion.

Recent Headlines

- Affirm expanded its long-standing partnership with Wayfair Inc., integrating Affirm's "pay over time" option directly at checkout across Wayfair's family of brands.
- An analysis noted Affirm's volatility: despite strong one-year gains the stock had dropped ~14% in the past month—highlighting risk amid its growth.

Leadership

Chief Executive Officer: Max Levchin

Chief Compliance Officer: Katherine Adkins

Chief People Officer: Barb Cadigan



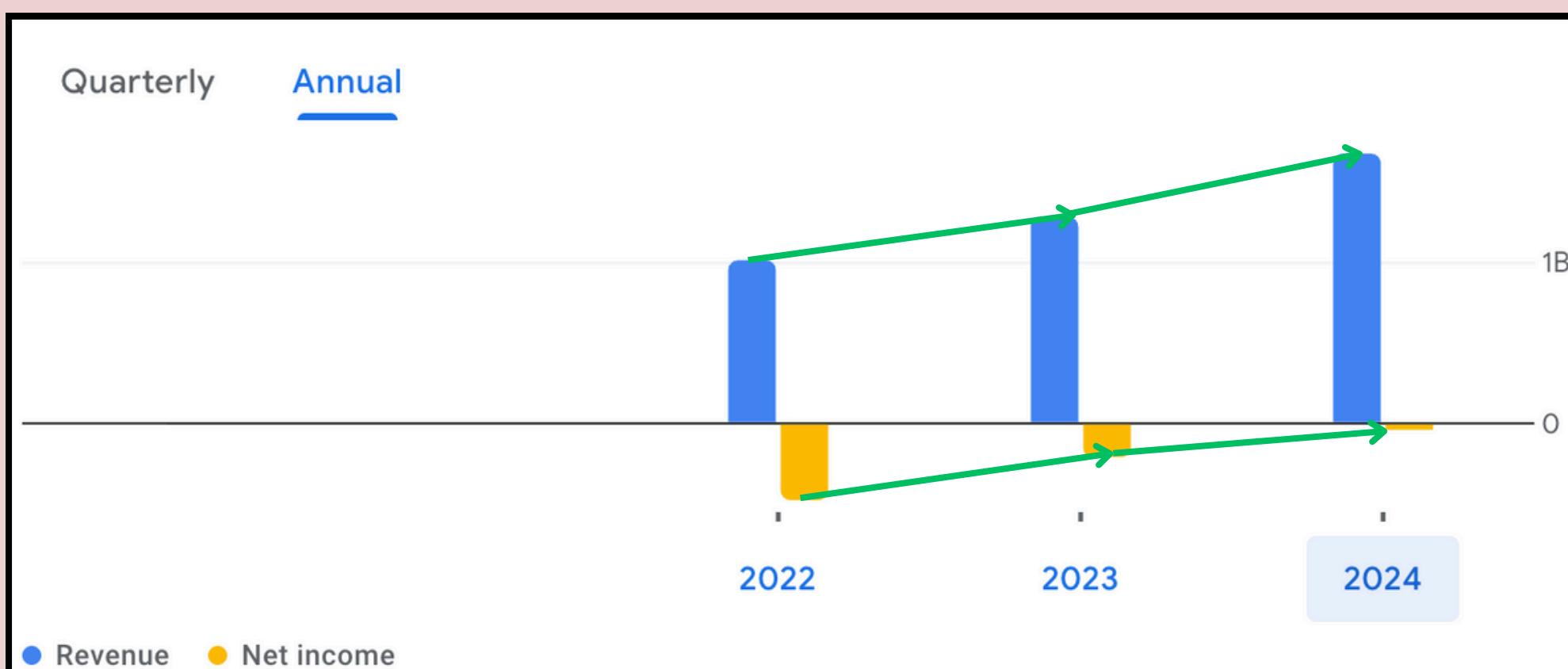
Analyst Takeaway: Affirm's swing to profitability in FY25, with \$52.2 million in net income and 43% GMV growth, signals improving operational efficiency and growing consumer adoption. The company's high P/E ratio of 486.8 reflects strong investor optimism but also heightened expectations for future performance. While revenue momentum and strategic partnerships support the growth narrative, the recent 14% stock decline highlights ongoing volatility and sensitivity to market sentiment. Investors should weigh Affirm's potential for long-term expansion against its premium valuation and exposure to macroeconomic pressures.

Further, the decrease in total liabilities and rapid increase in assets underscores its increasing profits, hence making it a strong investment.

Rating: Buy | Hold | Sell

Ticker: CHYM | Sector: Finance | Industry: Financial Technology

Investment Thesis: Chime's strong revenue growth and expanding payments ecosystem highlight its potential in digital banking, though continued losses and regulatory challenges temper near-term optimism.



Metric	Value
Market Cap	~ \$1.44 billion
FY25 Total Revenue	~\$2.135 billion
Net Income FY25	~ -\\$ 923 million (Loss)
P/E Ratio	Not available due to losses
Forward P/E	Not available due to losses
Average Industry P/E	~ 13 - 14

Recent Performance Highlights

- For Q2 2025 (ended June 30), reported revenue of \$528 million, up ~37% year-over-year
- Payments volume (via Chime-branded cards) grew ~18% to ~\$32.4 billion

Recent Headlines

- Customer / regulatory challenge** – A Bay Area man lost ~\$6,000 in a scam involving someone impersonating Chime; he struggled to get reimbursement.
- In its first earnings disclosure as a public company, Chime reported strong revenue growth and margin improvement.

Leadership

Chief Executive Officer: Chris Britt

Chief Operating Officer: Mark Troughton

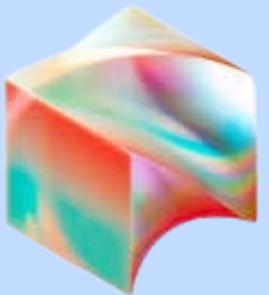
Co-Founder: Ryan King

Analyst Takeaway: Chime delivered ~37% year-over-year revenue growth and an 18% rise in payments volume, reflecting strong user adoption and transaction momentum. However, its ~\$923 million FY25 net loss highlights ongoing cost and margin challenges. Recent customer and regulatory issues raise reputational risks that could weigh on sentiment. While Chime's growth potential and large market opportunity remain compelling, achieving profitability and improving operational efficiency will be critical for sustaining investor confidence.

That being said, the net income has been steadily increasing, with it being nearly breakeven in FY24, foreshadowing profitability to come soon. For that reason, the investment may be ideal for risky portfolios though it would be better waiting.



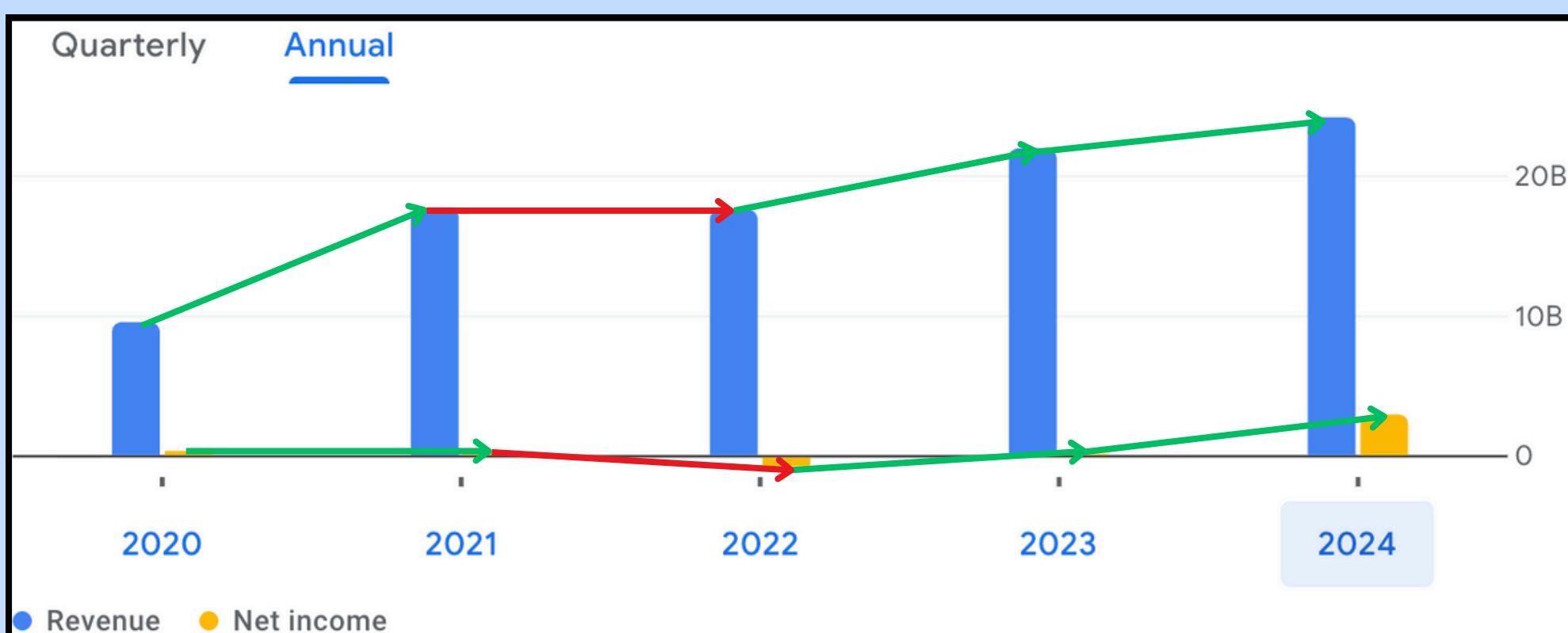
Rating: Buy | Hold | Sell



Block

Ticker: XYZ | Sector: Finance | Industry: Payment Processing

Investment Thesis: Block's diversified ecosystem across Square, Cash App, and emerging Bitcoin services positions it for sustained growth and margin expansion. Its inclusion in the S&P 500 further validates its scale.



Metric	Value
Market Cap	\$47.38 billion
FY25 Total Revenue	\$23.83 billion (Trailing)
Net Income FY25	\$2.90 billion (Trailing)
P/E Ratio	16
Forward P/E	24.2
Average Industry P/E	25.8

Recent Performance Highlights

- In Q2 2025, Block reported net revenue of US\$6.05 billion (slightly down from US\$6.16 billion a year earlier).
- Square segment's gross profit rose ~11% year-over-year;

Recent Headlines

- Block was added to the S&P 500 index effective July 23, 2025, replacing Hess Corporation — a signal of the company's scale and institutional acceptance.
- Block raised its full-year 2025 gross profit guidance to ≈ US\$10.17 billion, up from ~9.96 billion, citing resilient consumer spending.

Leadership

Chair & Co-founder: Jack Dorsey

Chief Operating Officer: Amrita Ahuja

Chief Executive Officer (Cashapp): Brian Grassadonia

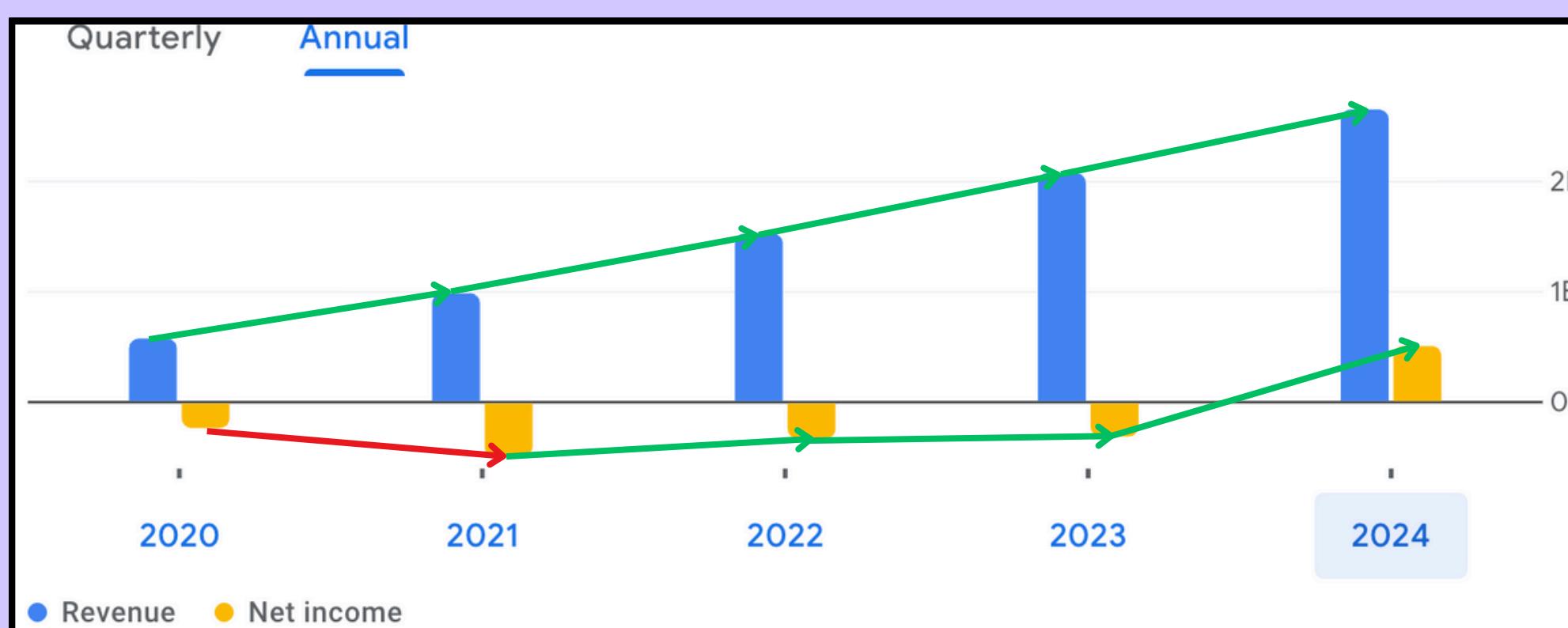
Analyst Takeaway: Block continues to execute strongly across its ecosystem, delivering FY25 net income of \$2.9 billion and raising gross profit guidance to ~\$10.17 billion, reflecting robust consumer spending and operational discipline. The Square segment's 11% year-over-year gross profit growth underscores merchant network resilience, while Cash App's expanding monetization continues to drive engagement and diversification. Trading at a P/E of 16, well below the industry average of 25.8, Block appears undervalued relative to its earnings trajectory and growth potential. Its recent S&P 500 inclusion enhances institutional visibility and market credibility, further supporting upside momentum. Block represents a compelling Buy opportunity for investors seeking long-term exposure.



Rating: Buy | Hold | Sell

Ticker: SOFI | Sector: Finance | Industry: Credit Services

Investment Thesis: SoFi is a digital finance platform unifying banking, lending, and investing, positioned to capture growth in the shift toward all-in-one online financial services.



Metric	Value
Market Cap	\$31.76 billion
FY25 Total Revenue	\$3.375 billion (44% Increase YOY)
Net Income FY25	\$370 million (Trailing)
P/E Ratio	55.72
Forward P/E	47.17
Average Industry P/E	13.88

Recent Performance Highlights

- In Q2 FY25, Adjusted net revenue reached \$858 million, up 44% year-over-year.
- Fee-based revenue grew 72% to \$378 million
- Year-to-date, shares have gained over 72%

Analyst Takeaway: With a P/E ratio of 55.72, SoFi signifies high investor outlook. This may also mean the company is over valued though. The company has had growing income for the past 3 years, and became profitable in 2024. Total revenue has also been increasing almost linearly foreshadowing similar growth in coming years.

With high investment in society & developments of key partnerships, SoFi has high growth potential for the future. Furthermore, SoFi's strong FY25 Q3 earnings, where they had record-breaking revenue proves structural resilience and provides incentive for investors.

Considering the surge in demand for AI, SOFI would make an ideal part of portfolios providing both short-term and long-term return.



Rating: Buy | Hold | Sell