



# RUGPULL INVESTIGATION

CASE ID: Spooky Finance

## INTRODUCTION

The RP Investigations team has discovered on-chain evidence linking the Spooky Finance contract creator to the PapaDAO contract creator, as well as deceptive social media tactics.

## SUBJECT OF INVESTIGATION

Spooky Finance

Twitter handle: [https://twitter.com/Spooky\\_Fin](https://twitter.com/Spooky_Fin)

Protocol, we introduce a decentralized solution by adopting a partial collateralized design

With the **SPOOKY FINANCE** Protocol, we introduce a decentralized solution by adopting a partial collateralized design. Algorithmic Synthetic Token pegged to the value of 1 AVAX on Avalanche network. HAVAX is the protocol utility token (on Avalanche chain) that also rewards its holders with 100% of generated protocol fee revenue.

**Spooky**  
@Spooky\_Fin

With the SpookyFinance Protocol, we introduce a decentralized solution by adopting a partial collateralized design.  
Discord: [discord.gg/sAfnv6kF9J](https://discord.gg/sAfnv6kF9J)

Financial Services [spooky.financial](#) Joined June 2022

1 Following 3,136 Followers

Not followed by anyone you're following

**TLDR:** We believe our evidence is enough proof to show that the creators of Spooky Finance also created PapaDAO and Subzero+. The PapaDAO creators openly claim to be the creators of Subzero+. With on-chain transactions showing that the original funding of the Spooky Finance creator's wallet came from the same wallet that created PapaDao, and evidence from the Spooky Finance discord, we can prove these are the same people.

While creating multiple projects is not a crime, we believe the deceptive nature of this and near abandonment of the previous two projects are reason enough for alarm.

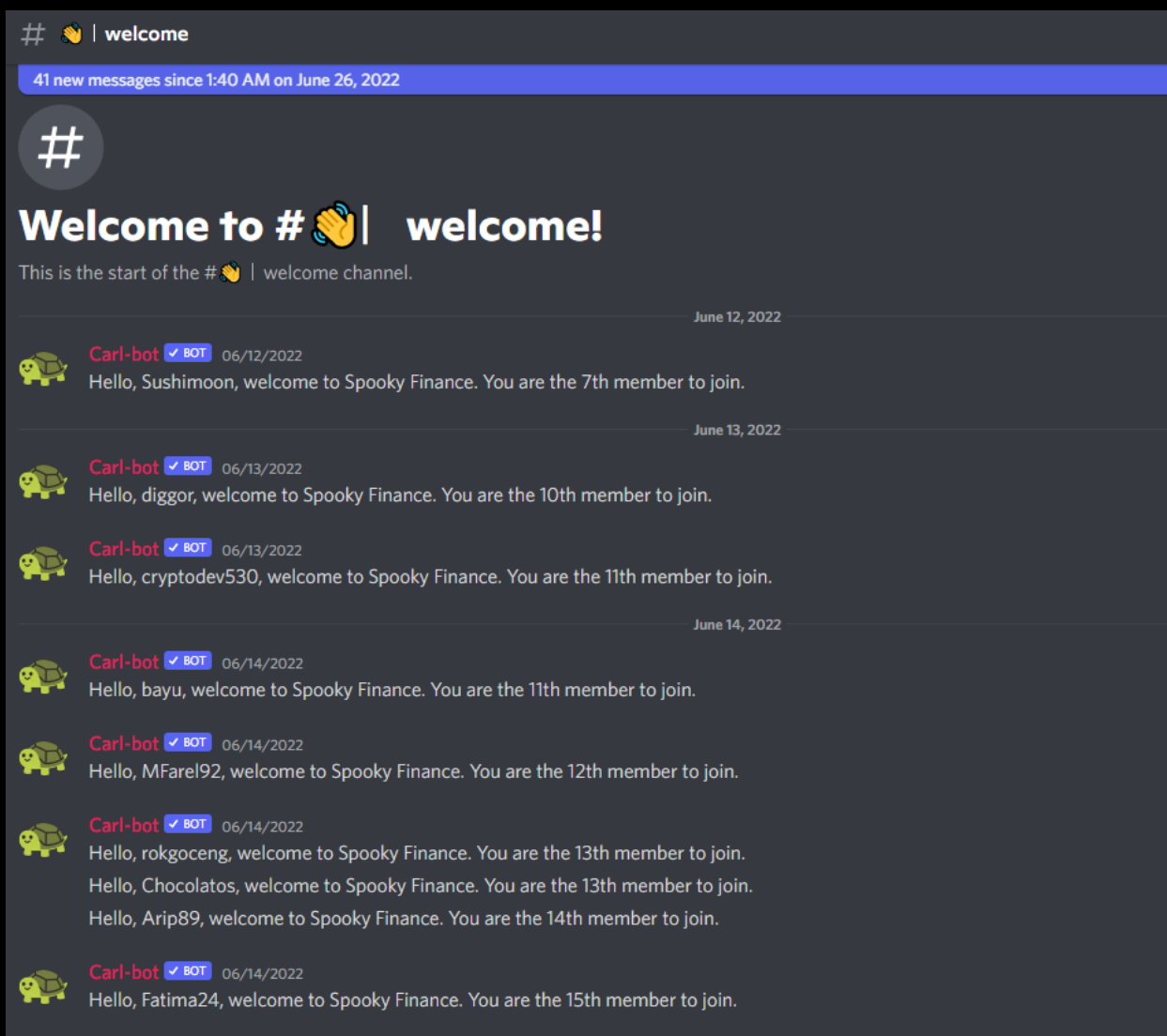
### **Proof of Spooky Finance creator wallet being funded by PapaDAO creator wallet**

- Spooky Finance Creator Wallet 0x4930D310C3Ee07F305F94474582a4D04bFc5F06B
- PapaDAO Creator Wallet 0x736b07Dee749d3F1D651F5Ad3Cd4e1f47600aEC0
- Initial Transaction to provide Spooky wallet with gas was funded by an intermediary wallet  
<https://snowtrace.io/tx/0xe0dd4b2e41bb3795ea08ab35f60f54cec3a00352ef79e5a65574d92b3bfc963a>
- This intermediary wallet was funded by the wallet that created all of the PapaDAO contracts (in the same fashion, just gas fees sent over and same amount)  
<https://snowtrace.io/tx/0xf548b7ecc2a91f9c9c97edfe08a6e22f2b04fa59fcd054a3167b86787d168c21>

### **Additional Evidence:**

The R.P.I. team also has evidence that cryptosushimoon (A team member of SUBZERO+) is one of the first people to join the Spooky finance Discord but deceptively they are nowhere to be found (**along with many other people and influencers, which is a cause for alarm and major red flag**). This can only mean that they are changing their names in the discord server to pretend to be someone else. Not only is this deceptive, it makes everyone involved complicit.

On top of that, notice how the numbers in the screenshot below start at "7th member". We believe that some names were deleted to cover up the fact that people are using double identities.



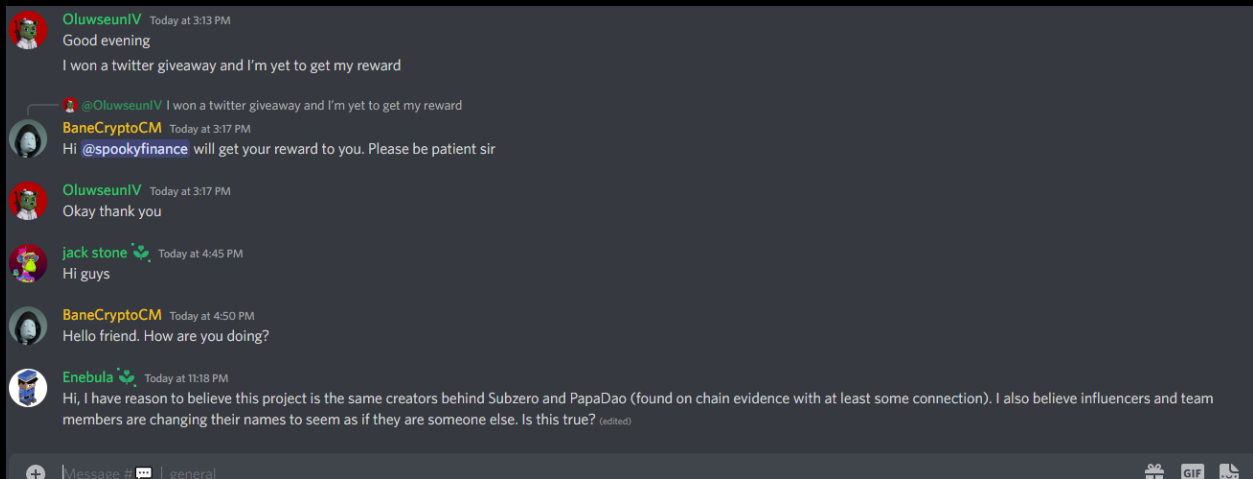
## **Subzero+ has nearly the same exact token structure as Spooky Finance**

Both are Tomb Finance forks with boardroom mechanics and multiple tokens. Doing this makes it easy for devs to make multiple projects where they can just change the themes and graphics, recycling almost everything else about the projects.

## **Major Red Flag**

Enebula, our founder went into the Spooky Finance discord chat to ask for clarification on these findings. He was promptly banned from the group without any explanation or response. See screenshot below. While they can say that he was banned for FUD, any legitimate project would

defend themselves against these accusations and answer the simple questions if they were not true.



### **Possible Token price Manipulation**

On top of everything else, there **might be** token price manipulation leading up to the actual liquidity deposit. Please see the Hshare token

<https://snowtrace.io/token/0x2201f53a9441cb8d6705cc8f4524f2f85a55aac5>

And the Hall Token:

<https://snowtrace.io/token/0x14e0ca4ec27c2dd1e544df1168b64d33d51eaf37>

### **Rugpull Prevention's Claim and Opinion**

While we cannot provide evidence on this last claim, we find it necessary to add. We believe that this is not a one time or three project event. We believe that, in our opinion, this group of people has a network of influencers and resources to push these projects to get exposure based on the evidence we have found.

We wanted to get this information out BEFORE they launched in less than 24 hours from the release of this report.

We believe that this group of individuals are connected to more scams and deceptive practices, which in essence are slow and complicated Rugpulls where they are making many tokens that are used to confuse retail investors. We believe they are slowly abandoning these previous projects while creating new ones to supplement themselves.