

**Fannin County Family Connection, Inc.**  
**Balance Sheet**  
As of May 31, 2025

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
UCBI - Checking 0545	79,937
Total Bank Accounts	<u>79,937</u>
Accounts Receivable	
Accounts Receivable	(1,825)
Total Accounts Receivable	<u>(1,825)</u>
Other Current Assets	
1101 Unrealized gains/losses	8,420
Construction in Progress	0
Fidelity Brokerage Stock	360,366
Prepaid Expenses	5,903
Undeposited Funds	(4,285)
Total Other Current Assets	<u>370,404</u>
Total Current Assets	<u>448,515</u>
Fixed Assets	
501 Industrial Park Building	590,000
Accumulated Depreciation	(272,524)
Capital Lease	12,269
Equipment	151,824
Furniture & Fixtures	39,669
Land - Industrial Park	130,000
Leasehold Improvements	159,725
Vehicles	100,852
Total Fixed Assets	<u>911,814</u>
<b>TOTAL ASSETS</b>	<u><b>1,360,329</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Capital lease	0
Accounts Payable	6,897
Current portion of capital leas	(2,045)
Georgia Department of Revenue Payable	0
Out Of Scope Agency Payable	0
Payroll Liabilities	
Federal Taxes (941/943/944)	(3,516)
GA Income Tax	314

<b>Total Payroll Liabilities</b>	<b>(3,202)</b>
Payroll Taxes Payable	2,316
Employer Liabilities	(744)
Health Company	698
<b>Total Employer Liabilities</b>	<b>(45)</b>
<b>Total Payroll Taxes Payable</b>	<b>2,271</b>
Simple IRA Payable	9,529
<b>Total Other Current Liabilities</b>	<b>13,451</b>
<b>Total Current Liabilities</b>	<b>13,451</b>
<b>Total Liabilities</b>	<b>13,451</b>
<b>Equity</b>	
Net Assets	1,296,783
Opening Bal Equity	2,454
Other Comprehensive Income	0
Unrestricted, Board designated	29,127
Net Revenue	18,515
<b>Total Equity</b>	<b>1,346,879</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,360,329</b>

Wednesday, Jun 11, 2025 06:10:01 AM GMT-7 - Cash Basis