

Schedule F - Profit or Loss from Farming

General Information

Principal product _____ Employer ID number _____

- This farm was disposed of during _____.
- Yes No Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm.
- Yes No You filed Forms 1099 for the individuals.
- Yes No You received a Paycheck Protection Program (PPP) loan for this business.
- Yes No If "Yes," was any portion of the loan forgiven?

Income

Sale of livestock / other items	_____	Crop insurance proceeds:	_____
Cost of items bought for resale	_____	Amount received in ___(yr)	_____
Sale of products you raised	_____	<input type="checkbox"/>	
Total cooperative distributions (Provide 1099-PATR)	_____	Custom hire income	_____
Total agricultural payments	_____	Beginning inventory for accrual	_____
Commodity Credit Corporation (CCC) loans:		Ending inventory for accrual	_____
CCC loans reported	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.	
CCC loans forfeited	_____	Other income	_____

Expenses

Car & truck expenses	_____	Repairs & maintenance	_____
Chemicals	_____	Seeds & plants purchased	_____
Conservation expenses	_____	Storage & warehousing	_____
Custom hire (machine work)	_____	Supplies purchased	_____
Employee benefit programs	_____	Taxes	_____
Feed purchased	_____	Utilities	_____
Fertilizers & lime	_____	Veterinary, breeding, & medicine	_____
Freight & trucking	_____	Family health coverage payments for taxpayer, spouse or dependents	_____
Gasoline, fuel, & oil	_____	Other expenses (list)	_____
Insurance (other than health)	_____		_____
Interest - mortgage (paid to banks, etc.)	_____		_____
Interest - other	_____		_____
Non-W-2 labor hired	_____		_____
W-2 wages paid	_____		_____
Pension & profit-sharing plans	_____		_____
Rent - vehicles, machinery, & equip	_____		_____
Rent - other (land, animals, etc.)	_____		_____