YOUR MEDICARE STORE

No government or Medicare affiliation

2024 Parts of Medicare

Part A -Usually no premium

Hospital	**$1676** deductible
Skilled Nursing	1-20 n/c 21-100 **$209.50 day**
Hospice	**no charge** for care (bed charge)

Part B – 2024 premium is $185.00 **$257** annual deductible

Doctor	80% **/ 20%**
Lab Work	80% **/ 20%**
X-rays	80% **/ 20%**
Other Services	80% **/ 20%**

You can add a Medicare Supplement Policy to cover the “gaps in Original Medicare

Part D – Private Carrier that is contracted with Medicare, premium varies by plan

Deductible	**$545**
Initial coverage limit of $5030	**75% / 25% or tiers ($1666)**
Gap $8000	*5%*/***70%***/**25%** 75%/**25%**
Catastrophic	**You pay nothing**

Tier 1	Preferred Generic	Tier 3	Preferred Brand
Tier 2	Non-preferred Generic	Tier 4	Non-preferred Brand

Tier 5 Injectable (expensive)

Part C – Medicare Advantage

- Private Carrier that is contracted with Medicare
- Covers All Medicare Part A and Part B services and generally includes Rx coverage. You may have copays for each service you receive.
- Pays INSTEAD of Medicare
- Is paid by Medicare per member per month
- Many times includes things original Medicare does not cover such as dental, vision, hearing, OTC, transportation, fitness programs

You cannot have a Medicare Supplement Policy and A Medicare Advantage plan at the same time. They will not work together.

Medicare Savings Programs – Federally funded but state-run programs that help pay for Medicare premiums and cost sharing.

QMB+ - Qualified Medicare Beneficiary + Medicaid <100% of FPL (normally <85% of FPL depending on state and program)

States must be responsible for all Medicare cost-sharing for Medicare Beneficiaries with incomes up to 100% FPL and limited resources. Medicaid also includes non-emergency medical transportation and sometimes other additional benefits

QMB - Qualified Medicare Beneficiary. <100% of FPL

States must be responsible for all Medicare cost-sharing for Medicare Beneficiaries with incomes up to 100% FPL and limited resources.

SLMB - Specified Low Income Medicare Beneficiary 100% to 120% of FPL

States must pay the Medicare Part B premium for Medicare beneficiaries with incomes between 100% FPL and 120% FPL and limited resources.

QI-1 - Qualified Individual 120% to 135% of FPL

States have a limited amount of money from which they must pay, on a first come, first served basis, the Medicare Part B premium for Medicare beneficiaries with incomes between 120% FPL and 135% FPL and limited resources.

Low Income Subsidy - Federal program for those with limited income and resources. (150% of FPL) To qualify for Extra Help: SSA Information

Pays Part D premiums and set co-payments

- You must reside in one of the 50 states or the District of Columbia;
- Your resources must be limited to **$17,220** for an individual or **$34,360** for a married couple living together. Resources include such things as bank accounts, stocks, and bonds. **Do not** count your home, car, or any life insurance policy as resources; and
- Your annual income must be limited to **$22,590** for an individual or **$30,660** for a married couple living together. This number is updated every January.
    - <100% of FPL pays **$1.45** and **$4.80** (2025)
    - 100% to 150% of FPL pays **$4.90** and **$12.15** (2025)