

INCOME STATEMENT  
You Pick The Company, Inc.

Income Statements (000.00s)

	<b>12/31/2021</b>
1 SALES	\$ 8,449
2 Cost of Goods Sold	5,855
3 <b>GROSS PROFIT</b>	\$ 2,594
4 <b>GENERAL ADMIN. EXPENSES</b>	
5 Owner's Salary	60
6 Salaries & Wages	605
7 Payroll Expenses	262
8 Benefits	417
9 Advertising	80
10 Bad Debt	21
11 Business Taxes & Licenses	87
12 Insurance Expenses	125
13 Legal & Accounting	29
14 Maintenance & Repairs	77
15 Office Expenses	27
16 Telephone & Utilities	188
17 Travel & Entertainment	62
17 Vehicle Expenses	76
18 Other Admin Expenses	95
19 <b>TOTAL OPERATING EXPENSES</b>	\$ 2,211
21 <b>OPERATING PROFIT</b>	383
22 Depreciation Expense	218
23 Interest Expense	152
24 <b>NET PROFIT BEFORE TAX</b>	\$ 13

SAMPLE FINANCIALS

BALANCE SHEET  
You Pick The Company, Inc.

Balance Sheet (000.00s)

**12/31/2021**

**ASSETS**

1	Cash	101
2	Accounts Receivable	778
3	Inventory	1,448
4	Prepaid Expense	111
5	<b>Total Current Assets</b>	<b>2,438</b>
6	Land & Building	1,904
7	Vehicles	195
8	Equipment	1,095
9	Furniture & Fixtures	221
10	<b>Gross Fixed Assets</b>	<b>3,415</b>
11	Less Accumulated Depre.	(1,590)
12	Net Fixed Assets	1,825
13	<b>TOTAL ASSETS</b>	<b>4,263</b>

14 **LIABILITIES & EQUITY**

15	Accounts Payable	888
16	Notes Payable	706
17	Accrued Expenses	214
18	<b>Total Current Liabilities</b>	<b>1,808</b>
19	Long-Term Debt	712
20	<b>TOTAL LIABILITIES</b>	<b>2,520</b>
21	Common Stock	298
22	Retained Earning	1,445
23	<b>EQUITY</b>	<b>1,743</b>
24	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,263</b>

SAMPLE FINANCIALS

**CASH FLOW STATEMENT**

	ACCOUNT		2021
1	Net Income After Tax		\$ 11.00
2	Depreciation and Amortization		\$ 218.00
3	Accounts Receivable	decrease (increase)	\$ 122.00
4	Inventory	decrease (increase)	\$ (188.00)
5	Other Current Assets	decrease (increase)	\$ (6.00)
6	Accounts Payable	increase (decrease)	\$ 19.00
7	Accrued Expenses	increase (decrease)	\$ (134.00)
8	Income Tax Payable and Deferred Taxes	increase (decrease)	\$ 2.00
9	Other Current Liabilities	increase (decrease)	\$ 36.00
10	Other Non-Current Liabilities	increase (decrease)	\$ 18.00
11	<b>OPERATING CASH FLOW (OCF)</b>		<b>\$ 98.00</b>
12	Marketable Securities	decrease (increase)	-
13	Long-Term Investment	decrease (increase)	-
14	Gross Fixed Asset	decrease (increase)	\$ (36.00)
15	Non-Recurring Gain (loss)		-
16	Intangible and Other Non-Current Assets	decrease (increase)	-
17	<b>INVESTING CASH FLOW (ICF)</b>		<b>\$ (36.00)</b>
18	Short-Term Bank Debt	increase (decrease)	-
19	Long-Term Bank Debt	increase (decrease)	-
20	Subordinated Debt	increase (decrease)	-
21	Capital Stock	increase (decrease)	-
22	Adjustments to Retained Earnings/Dividends Paid		-
23	Minority Interest	increase (decrease)	-
24	<b>FINANCING CASH FLOW (FCF)</b>		<b>\$ -</b>
25	<b>COMPREHENSIVE CASH FLOW (line 11 + 17 + 24)</b>		<b>\$ 62.00</b>
26	Beginning Cash		\$ 39.00
27	Plus: Operating Cash Flow	(line 11)	<b>\$ 98.00</b>
28	Investing Cash Flow	(line 17)	<b>\$ (36.00)</b>
29	Financing Cash Flow	(line 24)	<b>\$ -</b>
30	Ending Cash		\$ 101.00