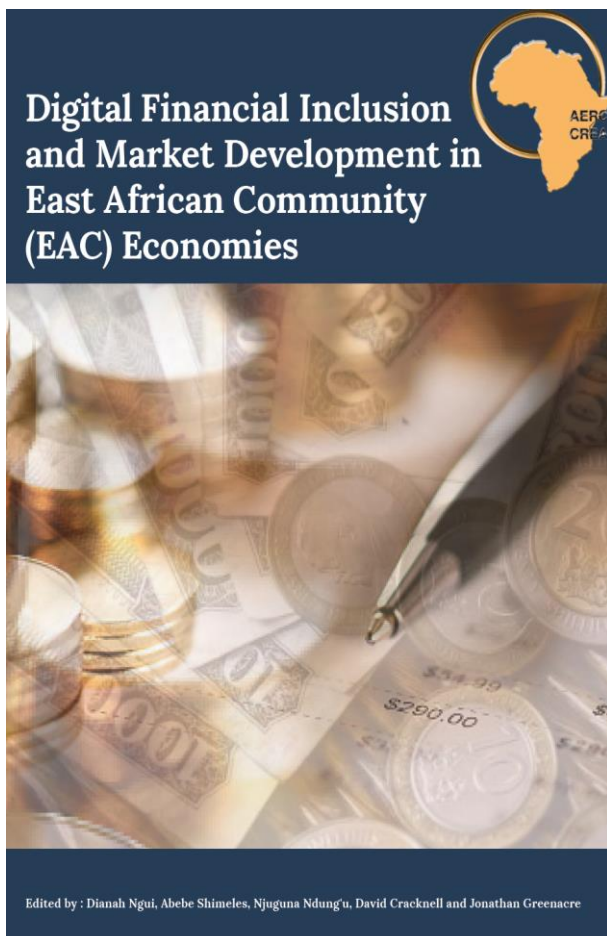


Digital Financial Inclusion and Market Development in East African Community (EAC) Economies

I was privileged to work with AERC and a team of co-authors and editors to publish a volume on digital financial inclusion and market development in East African Community (EAC) Economies, it includes the following studies:



1. *Digitization and the Delivery of Financial Services*, David Cracknell, Jonathan Greenacre, Dianah Ngugi, Abebe Shimeles and Njuguna Ndung'u.
2. *Financial Inclusion, Interoperability and Market Development in the East African Community*, David Cracknell
3. *Bridge Contracts in Africa, the Case of Orange Mali*, Jonathan Greenacre
4. *Digital Financial Services and the Implications of Financial Literacy on Gender and Over-Indebtedness*, Anne Kamau, Roseline Misati, Kethi Ngoka, Maureen Odongo and Maureen Were.
5. *The Old and New Economics of Financial Inclusion*, Peter Knaack.
6. *Financial Technology in Tanzania: Assessment of Growth Drivers*, Deogratius Macha and Nangi Mosses Massawe
7. *The Monetary Economics of E-Money in East Africa*, Isaac Mbiti and David N. Weil,
8. *Expanding Financial Services in the East African Community with a Gender Lens*, Flora Myamba.

The book can be downloaded from the hyperlink:

[Digital Financial Inclusion and Market Development in East African Community \(EAC\) Economies](#),

The description of the book, and more about AERC is provided below:

This volume draws together several papers addressing current issues in financial inclusion and market development in East African Community economies. The papers were written as part of a collaborative research project led by the African Economic Research Consortium through the generous support of the Bill & Melinda Gates Foundation.

This collaborative volume is not only of policy relevance, but also timely as the papers study and detail financial inclusion and market development in the East African region that can be used to advance knowledge base and policy drive for sub-Saharan Africa (SSA) economies. The papers also explore how digitization fundamentally changed the nature of how financial services are delivered, with new financial sector actors, the development of digital ecosystems, and how they interoperate. In line with its mandate of strengthening local capacity for conducting independent and rigorous inquiry into problems facing the management of economies in sub-Saharan Africa, AERC, therefore, utilizes its collaborative research model to ring together important research contributions bearing on the question of financial inclusion and market development in East African Community (EAC) economies. These contributions shed light on the rapid evolution and the changing nature of financial services, that has raised significant issues for policy makers to address related to innovation, regulation, competition, privacy, taxation, exclusion, and monetary policy.

The chapters in this volume, written by economic experts in the discipline of financial inclusion and market development, characterize financial market developments as well as electronic payments interoperability for lessons that can guide policy drive. This volume is highly recommended to policy analysts and policy makers, those working in development finance, students, and scholars from all disciplines interested in understanding financial inclusion and market development.

AERC prides itself in undertaking high quality and policy-relevant research on contemporary policy issues affecting Africa's development to better inform policy makers in the continent. Other impactful AERC collaborative projects are Re-Examining the Growth, Poverty, Inequality and Redistribution Relationships in Africa; Climate change and Economic Development in Africa; Financial Inclusion in Fragile and Post Conflict States; and Work and Income for Young Men and Women in Africa: A Political Economy and Social Equity Approach to the Employment Potential of Specific Sectors and Subsectors in African Economies. AERC is a premier institution in the promotion of developmental and policy-relevant economics research in sub-Saharan Africa. In addition to promoting capacity building in research and policy analysis, AERC supports postgraduate training in economics through synergistic and collaborative masters and PhD programmes. Since 1988, AERC has mentored over 4,500 researchers from 41 African countries and produced over 4,500 master's and PhD alumni, many of whom are mid to senior level policy makers, including governors of central banks, senior ministers, and university vice chancellors throughout many countries in the continent.

This blog is one of a series of blogs, please comment, should you wish to sign up to receive additional blogs, please write to David Cracknell at david@firstprinciples.consulting or register on www.firstprinciplesinfinance.com

David Cracknell is the Director of First Principles Consulting Limited, based in Nairobi, Kenya. He advises financial institutions, governments, policy makers and donors on financial services, including digital finance, policy and regulation, and inclusive finance.