

GALORE

RESOURCES INC.



FORWARD LOOKING STATEMENT

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ABOUT GALORE RESOURCES

Galore was incorporated in British Columbia and began trading on the TSX-V under the symbol “GRI” on March 19, 2007. Galore’s exploration project is the Dos Santos gold property in Zacatecas State, Mexico.

Directors and Officers:

Michael McMillan – CEO/President/Board Chairman

Andrew McMillan – CFO/ VP Corporate Communications

Charles G. Troup – Director

Kenneth Coe – Director

Pamela J. White – Corporate Secretary

CAPITAL STRUCTURE:

Shares:	165,124,750
Warrants:	16,509,484
Options:	<u>23,100,000</u>
FULL DILUTION	204,734,234

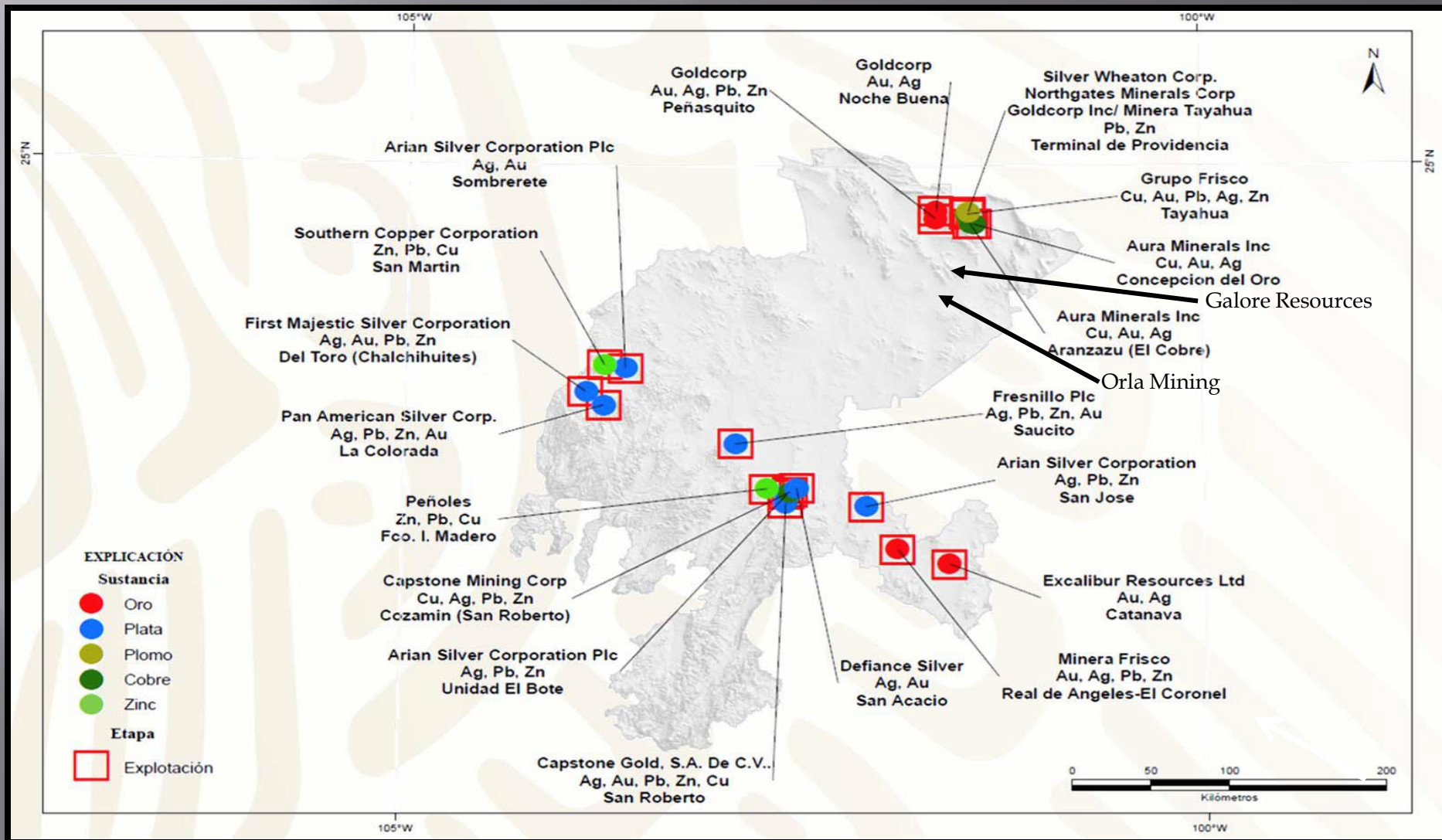
DOS SANTOS

Galore Resources' Dos Santos project is a gold exploration venture located in northern Zacatecas State, Mexico. The property covers a geologically attractive area in the Concepcion del Oro Mining District with the potential to host world class gold-silver-copper-lead-zinc mineral deposits. Galore has been working in this area since 2009 acquiring a 100% interest in 15,000 hectares (37,065 acres). Galore's strategy is to find a significant gold-silver deposit that meets a major company's acquisition criteria.

GALORE'S DOS SANOTS PROJECT:

- ▣ **LOCATION:** Neighbor to World Class Gold-Silver Mines; 21 Active Projects in Zacatecas State, Mexico; Excellent Infrastructure; Good Government Relations and No Environmental Issues.
- ▣ **PROJECT:** 100% Owned by Galore Resources.
- ▣ **PERSONNEL:** Experienced and Energetic Geological and Management Team; Favorable Working Relations With Locals; Shareholder Focused and Growth Oriented; Financially Responsible.
- ▣ **DECREASED RISK:** Three claims that have been explored by seven different highly qualified geologists along with trenching, drilling, airborne survey and assays.

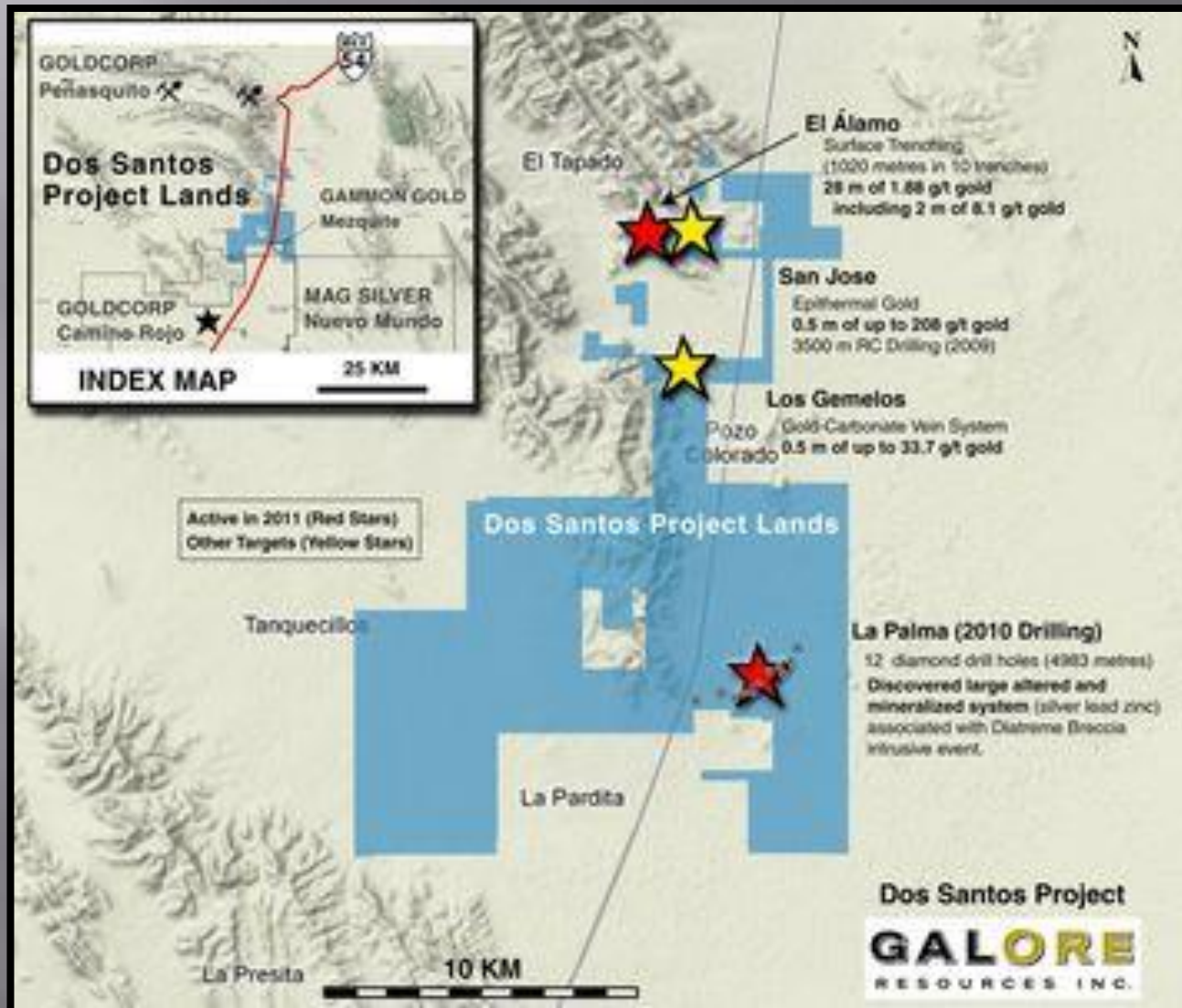
Twenty One Active Projects In Zacatecas State



CONSULTING GEOLOGICAL TEAM

- ▣ Bill Fleshman: 45-year professional in geological exploration and project management in a variety of geological environments. Mr. Fleshman is a QP and a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (FAusIMM, CP 107342).
- ▣ Gustavo Narvaez: 26-year professional in geological exploration, mapping, logging, and developing and implementing exploration plans. Mr. Narvaez has worked the Dos Santos area since 1995 and provides excellent area contacts.

DOS SANTOS



DOS SANTOS MAIN TARGETS

- **EL ALAMO:** Galore has completed extensive trenching and sampling, shallow track drilling, and mapping at El Alamo with consistently significant gold assays (e.g., 2.22 g/t over 17.5 meters; 1.23 g/t over 3.05 meters).
- **SAN JOSE:** The San Jose area is located at the East Margin of El Alamo Ridge and it shows a continuous gold anomaly along the northern portion of the Dos Santos. In 2009 Galore Resources drilled 13 reverse circulation holes (3,321 meters) into the San Jose Cretaceous limestone sequence and all but one hole shows significant lead, zinc, copper and mercury values, interspersed with occasional gold values.
- **LOS GEMELOS:** This area has had a history of artisanal gold mining since 1849. In 2012 Galore drilled 1,061 meters in 37 holes and conducted surface sampling with returned assays of up to 33.7 g/t gold over 0.05 meters. In 2014 the airborne gravity and magnetic survey revealed an 800-meter circular gravity low, which will be “drill tested” for breccia pipe related mineralization.

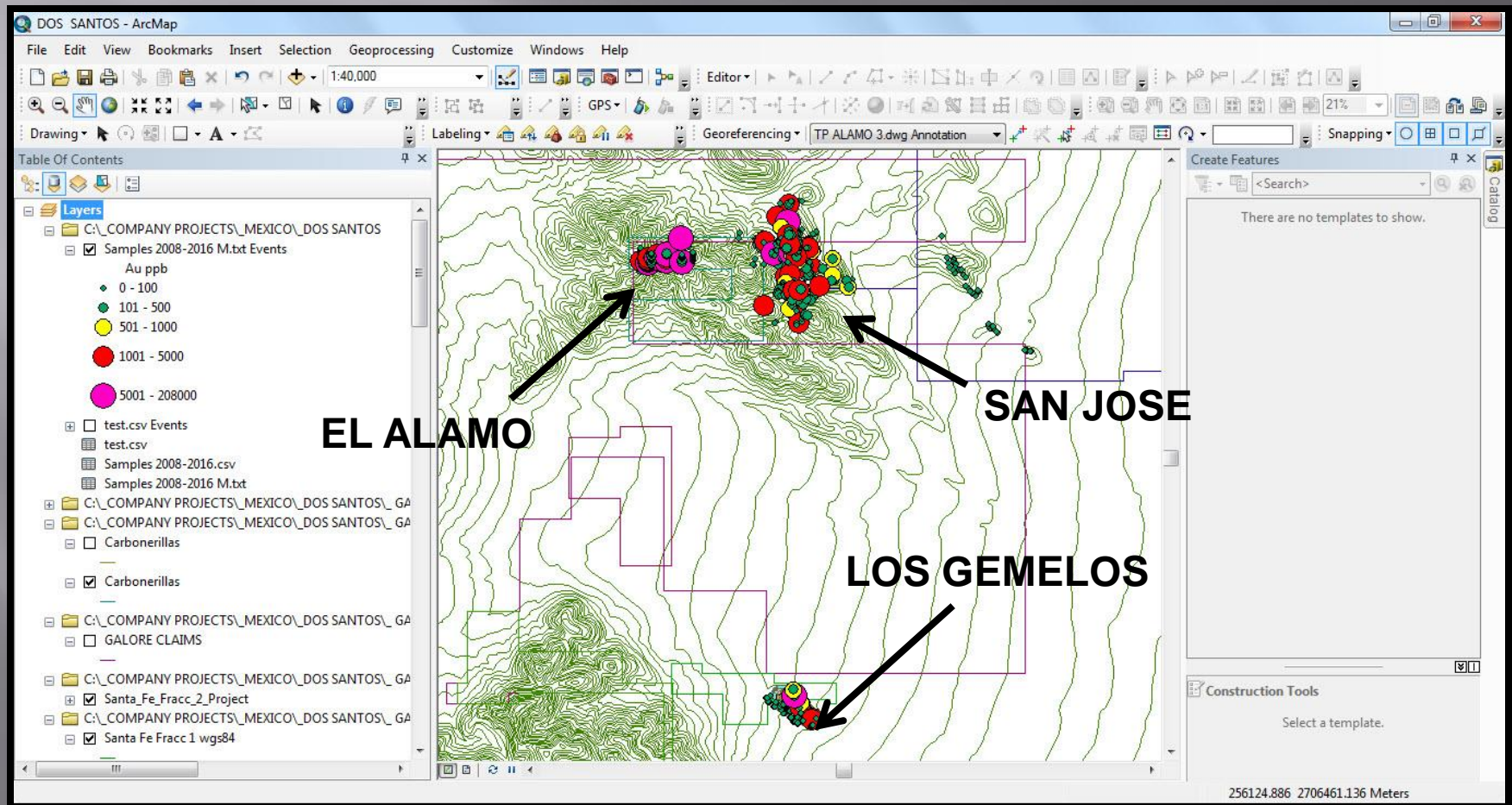
DOS SANTOS MAIN TARGETS CONTINUED

- **LA PALMA:** Soil geochemistry and geophysical (IP, magnetics) survey anomalies, in the La Palma target area from 2009, were tested by a 12-hole, 4,984-meter (16,351 feet) diamond drill program in the fall of 2010. Drilling intersected a variety of breccias, including breccias containing igneous rock fragments, which indicate a high energy, igneous intrusive event. High concentrations of silver, associated with lead-zinc mineralization, were intersected in two holes.

In 2014 the majority of the claim package was examined by a gravity and magnetic airborne geophysical survey consisting of 1,233 kilometers (771 miles) of flight line which produced 12 drill targets.

DOS SANTOS GIS DATABASE

BELOW IS AN EXAMPLE OF THE DOS SANTOS GIS (GEOGRAPHIC INFORMATION SYSTEMS) DATABASE, WHICH SHOWS THREE OF FIVE LARGE POTENTIAL TARGETS.

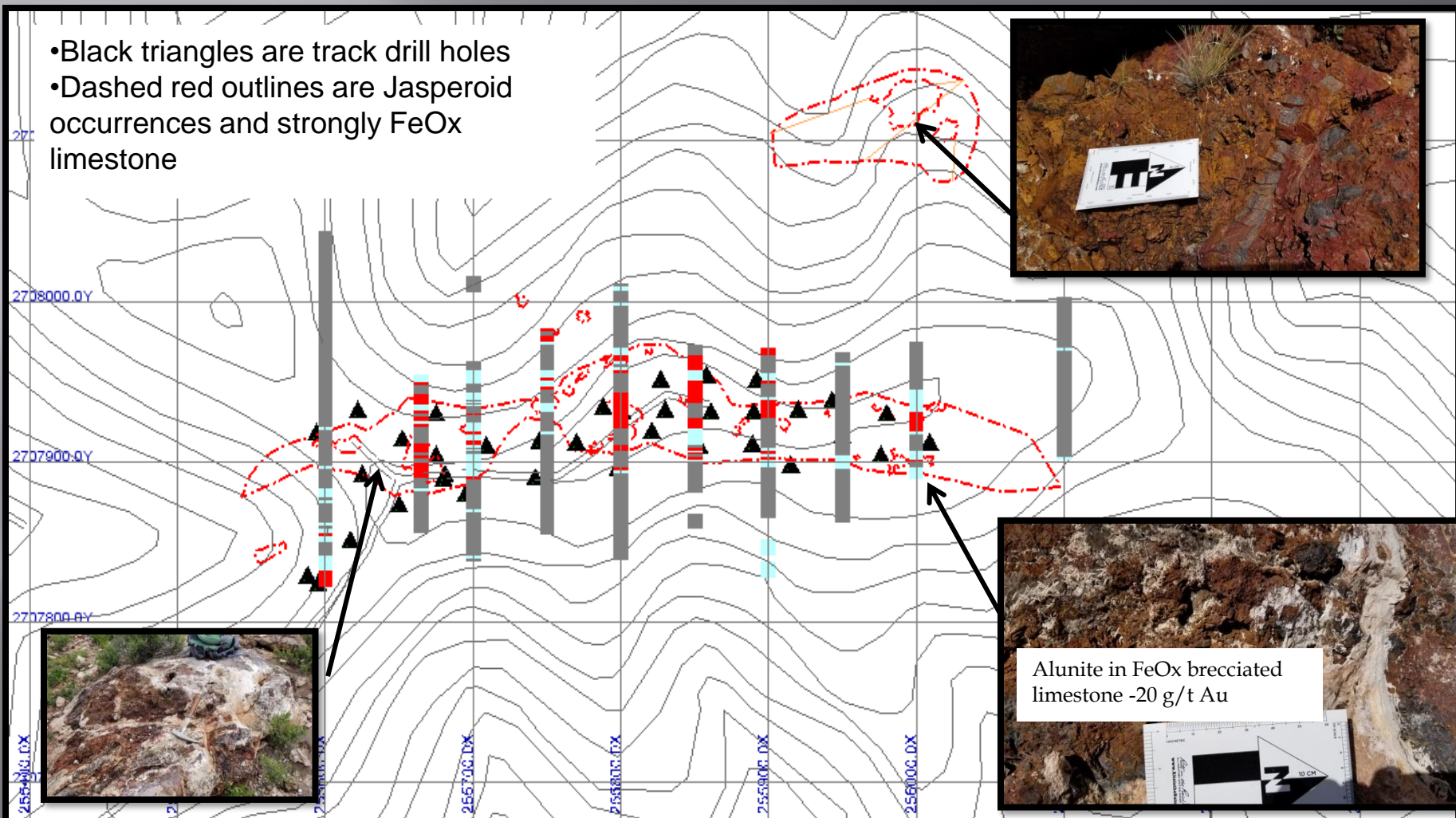


No.#1: EL ALAMO PROJECT

- ▣ September and October 2018 area is mapped.
- ▣ Mapping followed up on:
 - The more than 500 surface samples collected from 1,020 meters of shallow trenching.
 - 32 shallow air track drill holes that intersected high gold values up to 58g/t (nearly 2 ounces) of gold per ton. Assay results from 20 of the holes resulted in significant gold intercepts.
- ▣ Galore completed 1,663 meters of diamond core drilling in August 2019 with identification of two gold zones: Hole #1 with 21 meters of .691 Au gr/ton in top 30 meters/Hole #2 with 31.65 meters of .749 Au gr/ton from 300 to 332 meters. Hole #3, 4, 5 are pending lab results.

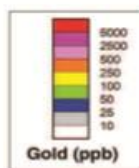
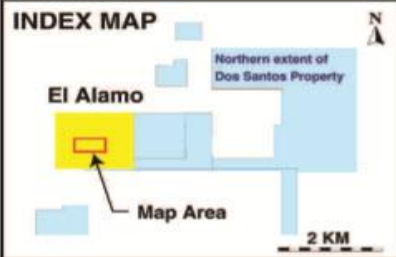
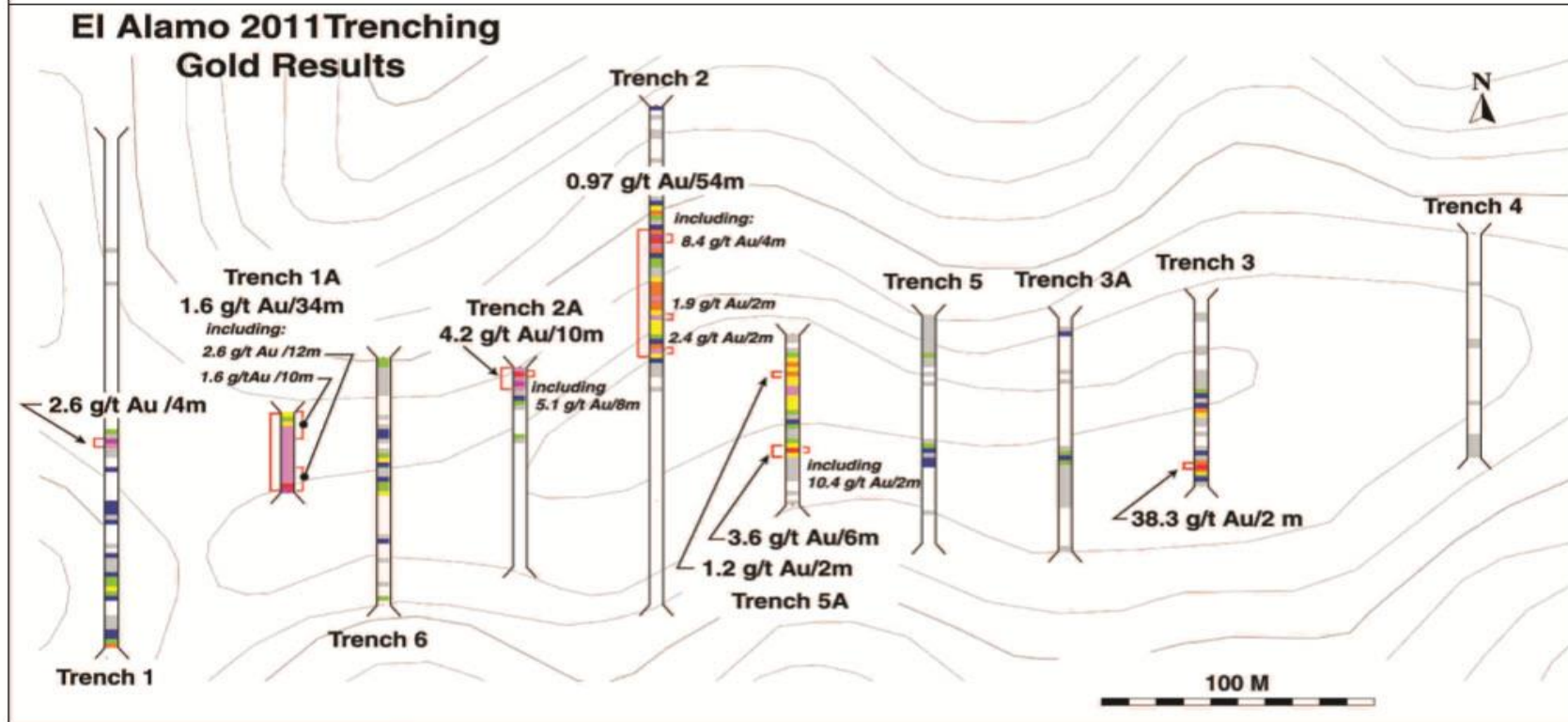
MAPPING CONCENTRATED ON JASPEROID AND STRONGLY ALTERED EXPOSURES

- Black triangles are track drill holes
- Dashed red outlines are Jasperoid occurrences and strongly FeOx limestone



Alunite in FeOx brecciated limestone -20 g/t Au

GOLD VALUES IN TRENCHING



GALORE RESOURCES INC.

Dos Santos Property, Zacatecas, Mexico
El Álamo Target
2011 Trenching Gold Results

Fig. 10

Scale as Shown

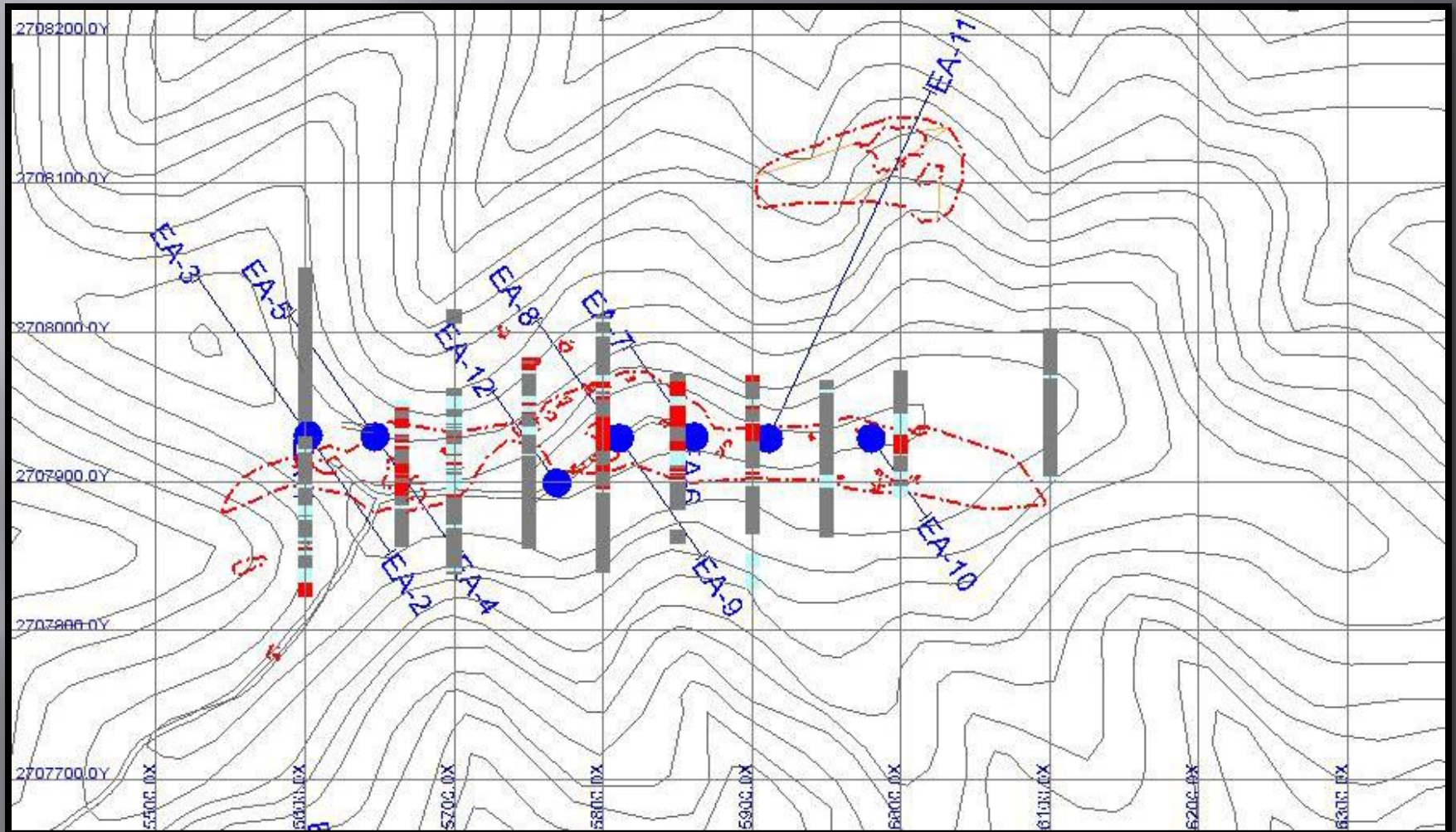
To Accompany Report by Uwe Schmidt, P. Geo.

EL ALAMO GEOCHEMISTRY

Soil geochemistry confirmed high values of metallic elements Zinc, Barium, Arsenic, Mercury and Antimony, which exhibit strong relationship with ore bodies. The evolution of these deposited metallic elements presumably are connected to Gold deposits.



EL ALAMO 2019 DRILL PLAN



EL ALAMO CORE PROGRAM COMMENCED MAY 2019



Summary of El Alamo Drilling

Table 2. Summary of El Alamo Drilling To Date.

HOLE NO	EAST	NORTH	AZIMUTH	DIP	TOTAL LENGTH
EA-001	255811	2707929	325 ⁰	-50 ⁰	252
EA-002	255811	2707929	360 ⁰	-90 ⁰	358.7
EA-003	255974	2707893	325 ⁰	-60 ⁰	263*
EA-004	255911	2707929	25 ⁰	-25 ⁰	450
EA-005	255911	2707929	360 ⁰	-90 ⁰	340*

* HOLE NOT COMPLETED

Summary of Mineralized Section

EA-001

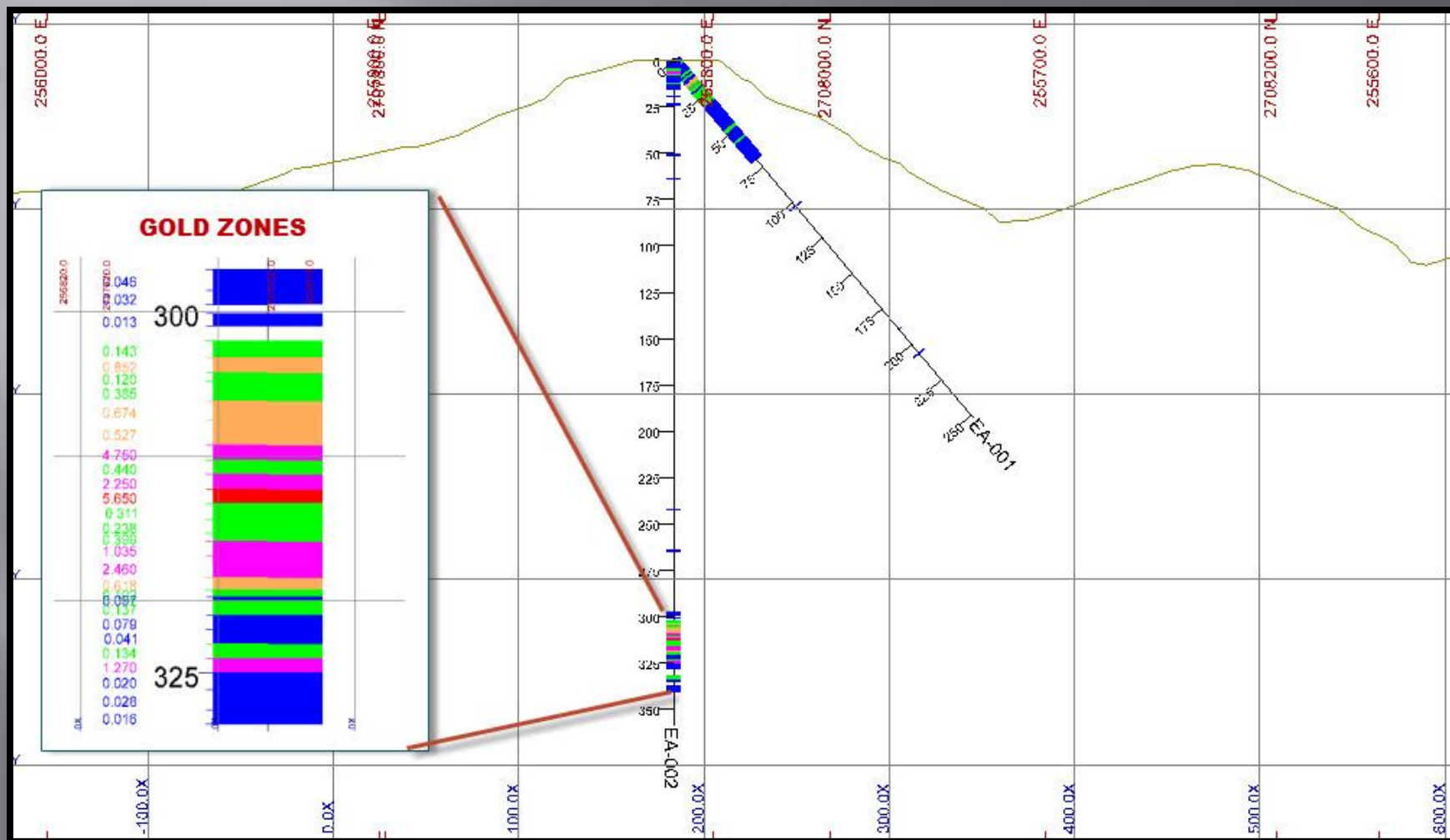
HOLE	FROM	TO	WIDTH (mt)	LITHOLOGY	Au gr/Ton
EA-001	8.9	30.1	21.2	Lm/Ox Bx	0.691
Including					
EA-001	14.2	15.2	1	Oxidized Breccia	0.596
EA-001	15.2	16.2	1	Oxidized Breccia	0.633
EA-001	16.2	17.2	1	Oxidized Breccia	0.491
EA-001	17.2	17.75	0.55	Oxidized Breccia	1.28
EA-001	17.75	18.75	1	Oxidized Breccia	0.277
EA-001	24.8	25.7	0.9	Limestone	0.231
EA-001	25.7	26.9	1.2	Fault Breccia	8.89
EA-001	26.9	28.8	1.9	Breccia	0.475
EA-001	28.8	29.1	0.3	Breccia	0.674

Summary of Mineralized Section

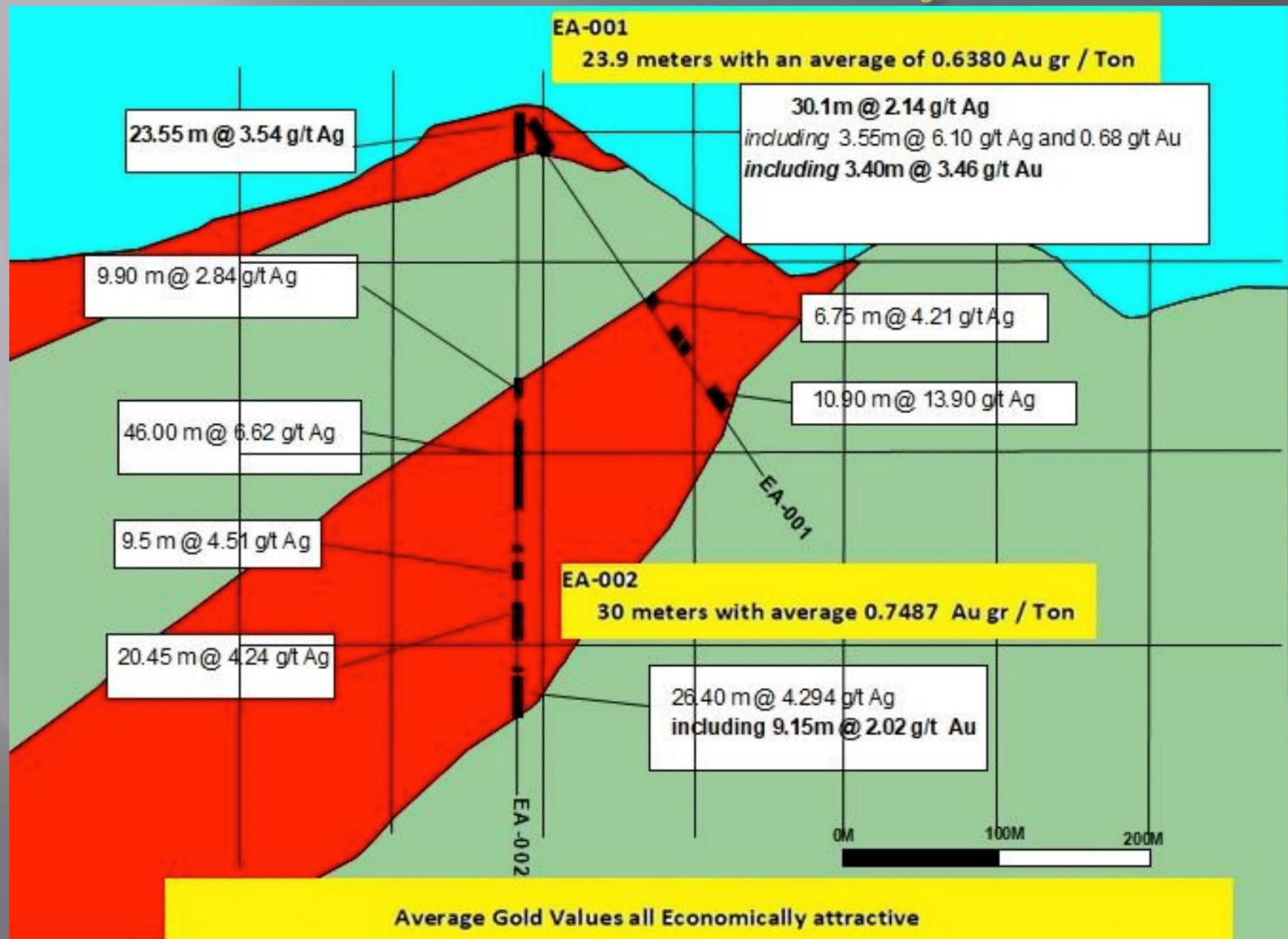
EA-002

HOLE	FROM	TO	WIDTH	LITHOLOGY	Au gr/Ton
EA-002	302	333.65	31.65	Breccia	0.749
Including					
EA-002	306.2	307.5	1.3	Breccia	0.674
EA-002	307.5	309.25	1.75	Breccia	0.527
EA-002	309.25	310.28	1.03	Breccia	4.75
EA-002	311.25	312.3	1.05	Breccia	2.25
EA-002	312.3	313.25	0.95	Breccia	5.65
EA-002	315.35	315.9	0.55	Breccia	0.399
EA-002	315.9	316.95	1.05	Breccia	1.035
EA-002	316.95	318.4	1.45	Breccia	2.46
EA-002	318.4	319.25	0.85	Breccia	0.618
EA-002	323	324	1	Limestone	0.134
EA-002	324	325	1	Limestone	1.27

GOLD ZONE IN EA-001 & -002 HOLES



Gold & Silver Assays



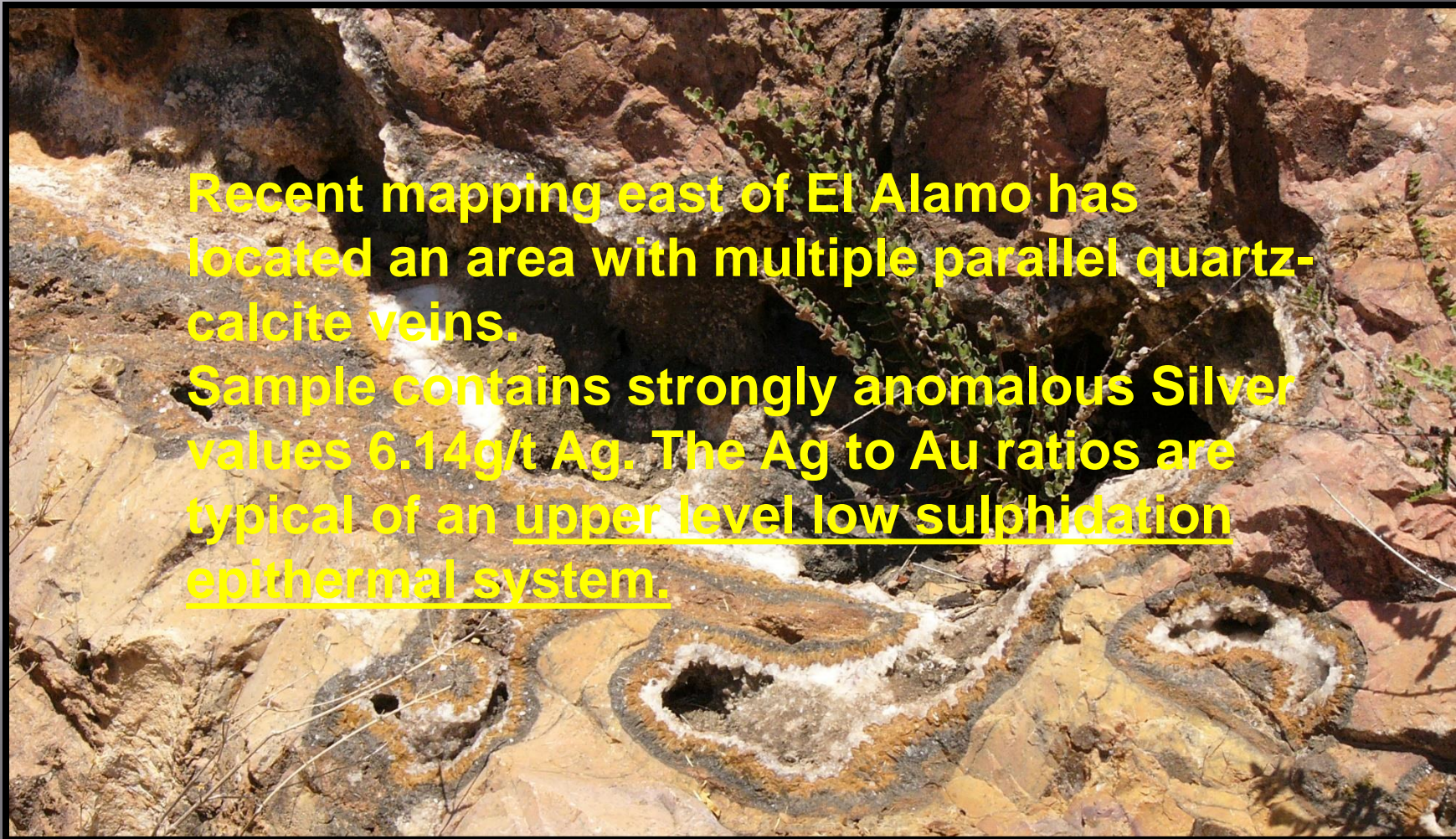
PRELIMINARY GEOLOGIC RESULTS

- ▣ Both drilled holes, EA-001 and EA-002, have successfully intersected rocks similar to the surface outcrops known to contain anomalous gold values.
- ▣ Oxidation in both holes is much deeper than anticipated.
- ▣ Pyrite was oxidized, fresh disseminated, and within bands and narrow veinlets.
- ▣ Calcite veins predominate and occur in some locations as 'sheeted veins'.
- ▣ Several of these characteristics are similar to those observed in the nearby Camino Rojo Deposit.

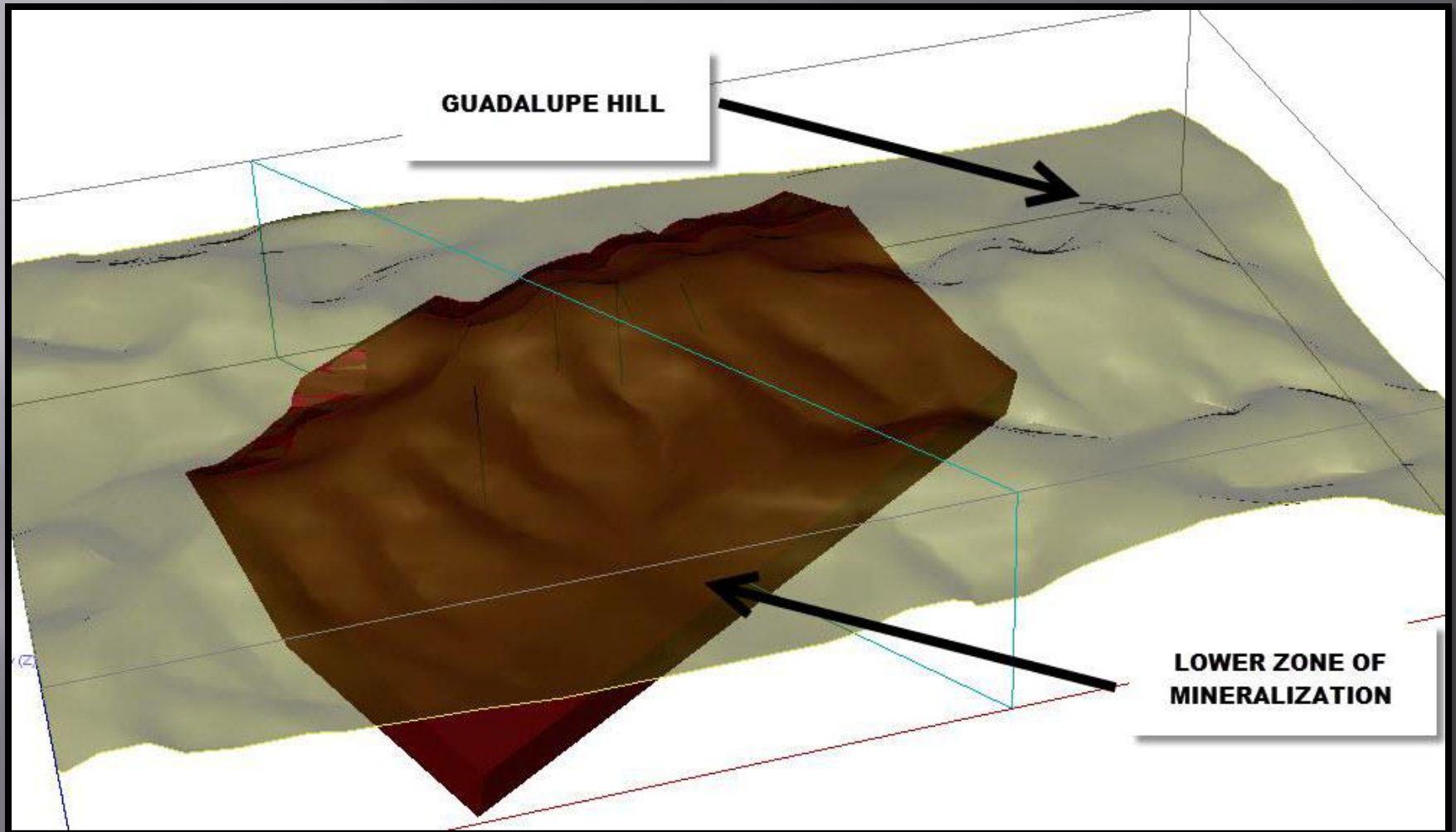
GUADALUPE HILL EL ALAMO NEW TARGET

Recent mapping east of El Alamo has located an area with multiple parallel quartz-calcite veins.

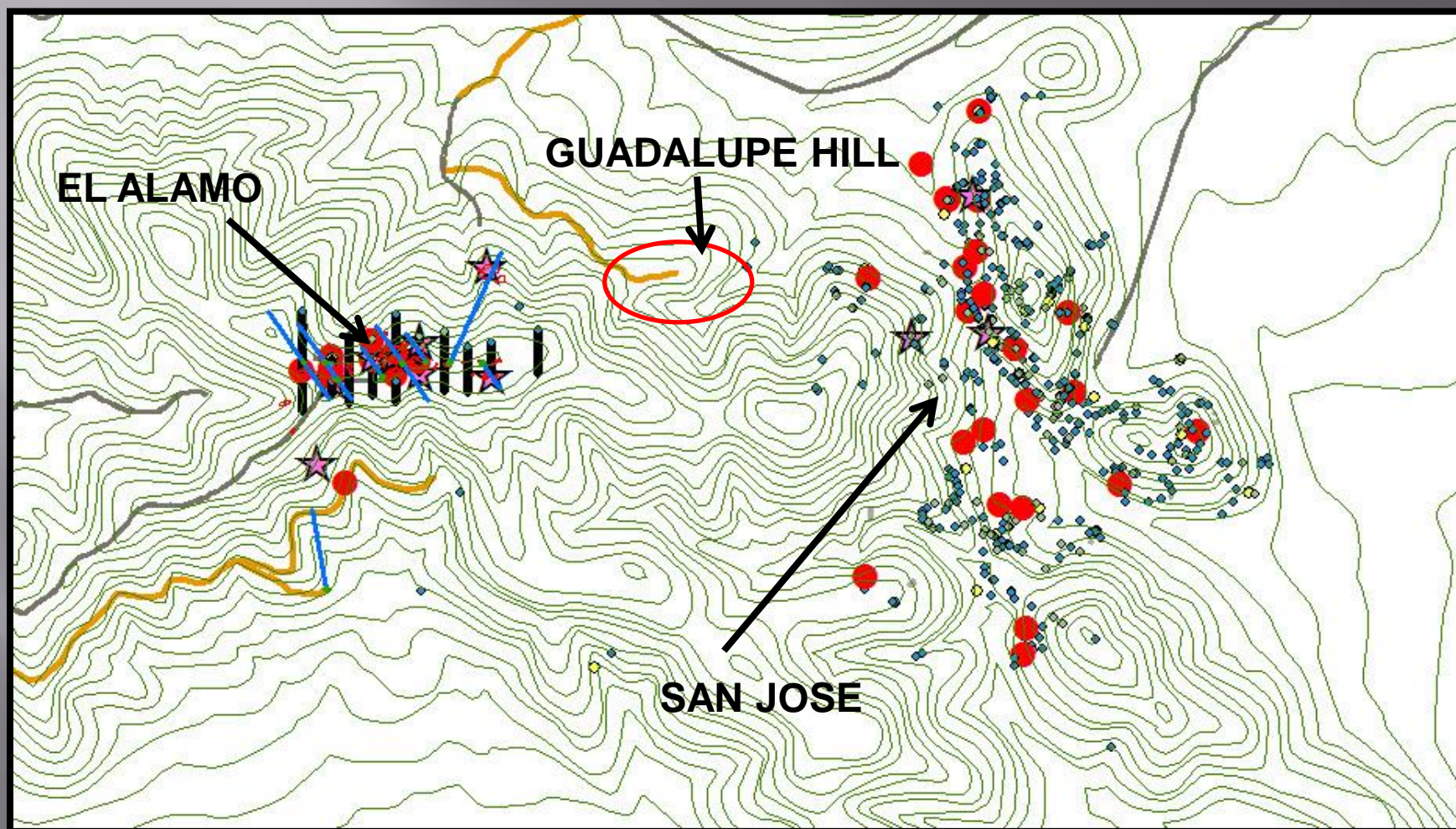
Sample contains strongly anomalous Silver values 6.14g/t Ag. The Ag to Au ratios are typical of an upper level low sulphidation epithermal system.



Upper Trace Of The Zone Projects To Guadalupe Hill



AU ASSAYS- EL ALAMO & SAN JOSE AREAS

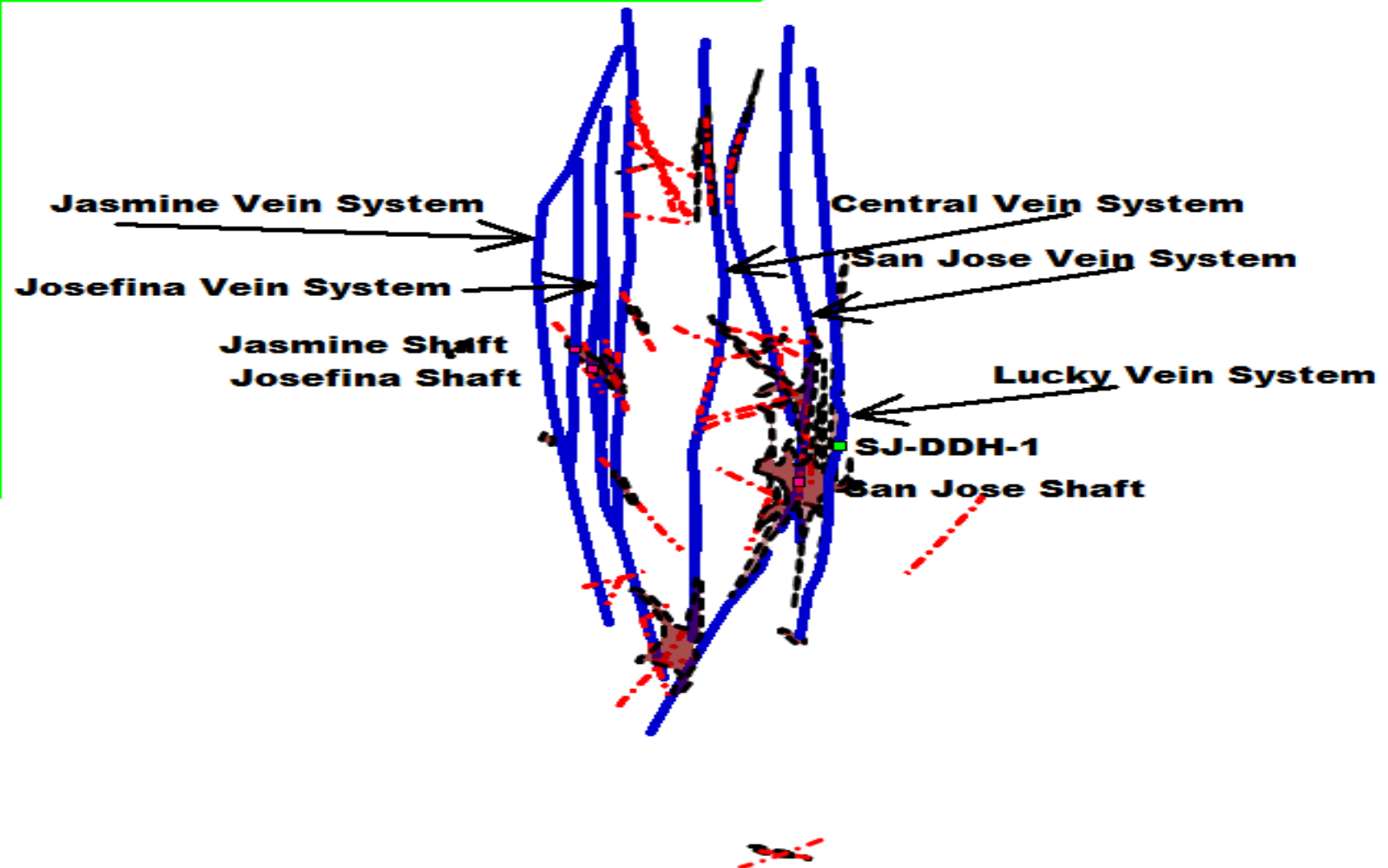


No. #2: SAN JOSE LARGE ARTISINAL MINES



SAN JOSE CLAIM

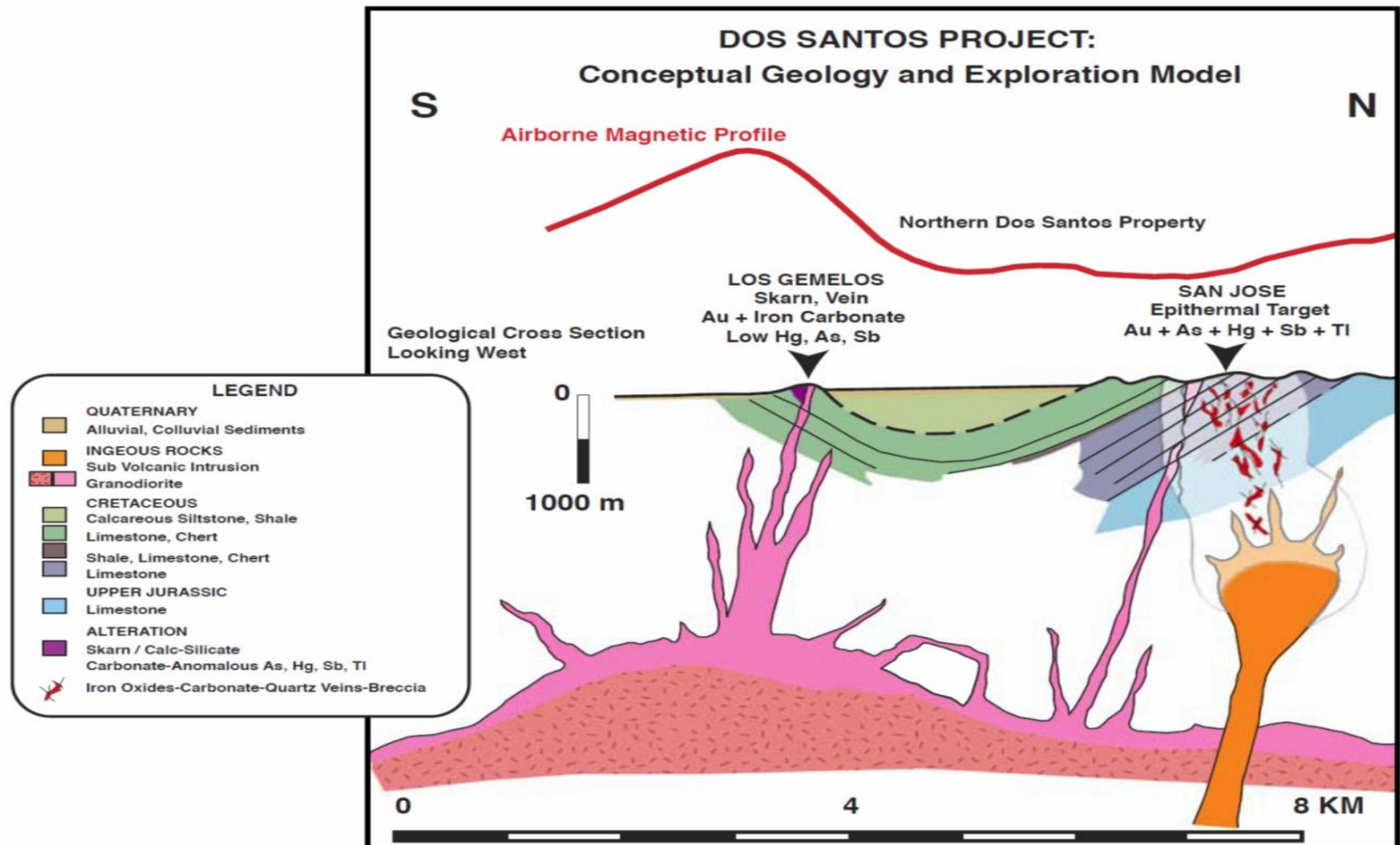
More Than Five Large Fault Conduits



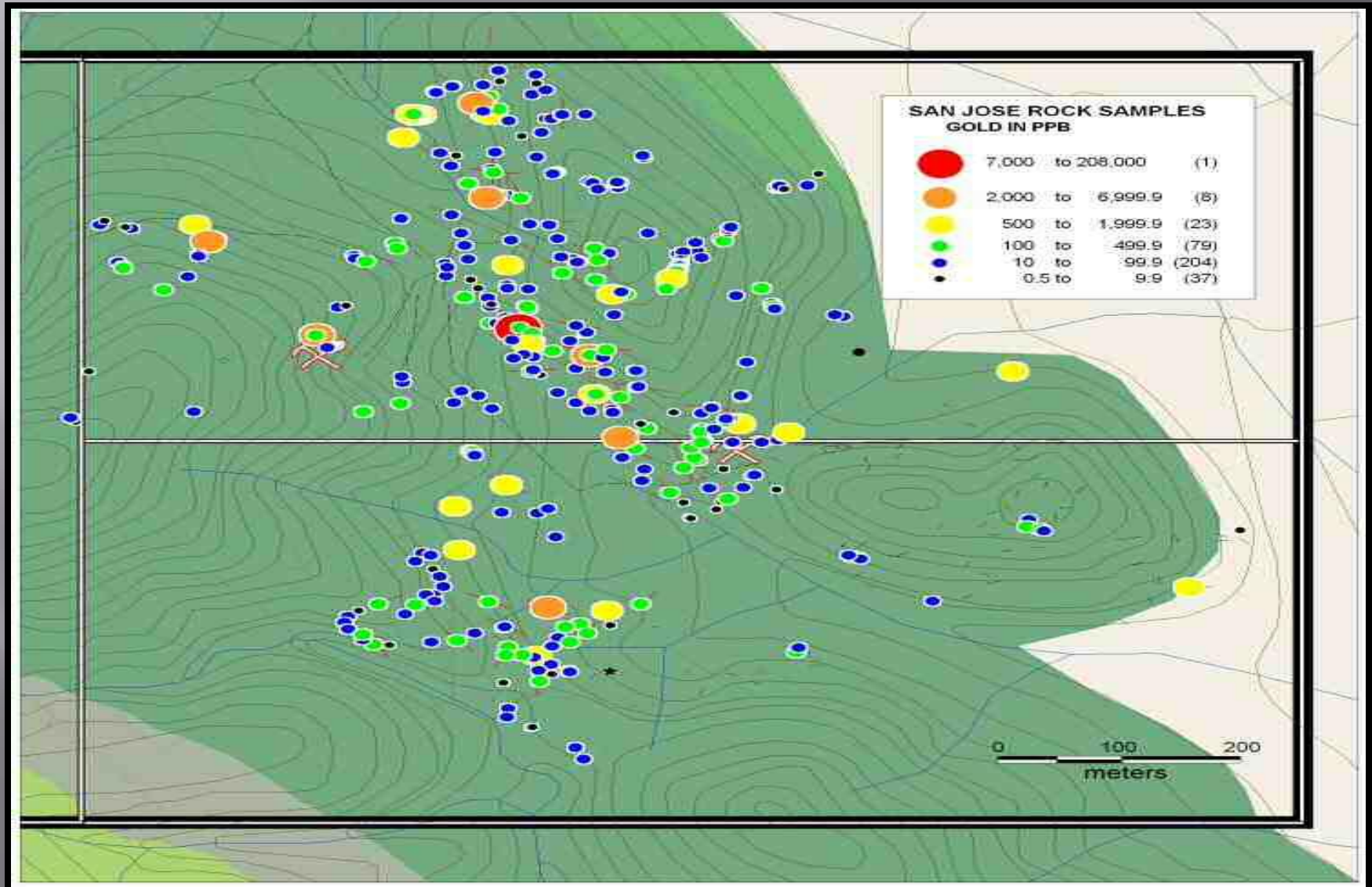
SAN JOSE EPITHERMAL TARGET

- ▣ In July, 2009, the Company completed a thirteen hole, 3,500 meter reverse-circulation drilling program.
- ▣ Anomalous gold and gold pathfinder elements occur throughout all holes. The best intercepts were returned from three holes.
 - Hole 2S-07 returned 1,880 ppb gold (1.88 gm/ton) over 2 meters
 - Hole 2S-08 returned 1,019 ppb gold (1.02 gm/ton) over 2 meters
 - Hole 2S-10 returned 962 ppb gold (0.96 gm/ton) over 2 metersIntercept depths range from 40 to 149 meters.
- ▣ Results indicate that the San Jose epithermal target is underlain by an extensive mineralized system that is gold bearing. Trace elements, associated with gold mineralization and alteration at San Jose, show a west to east trend, suggesting the San Jose mineralization system extends to the west on the El Álamo claim.

San Jose Geological Model



Distribution of Gold Analysis at San Jose



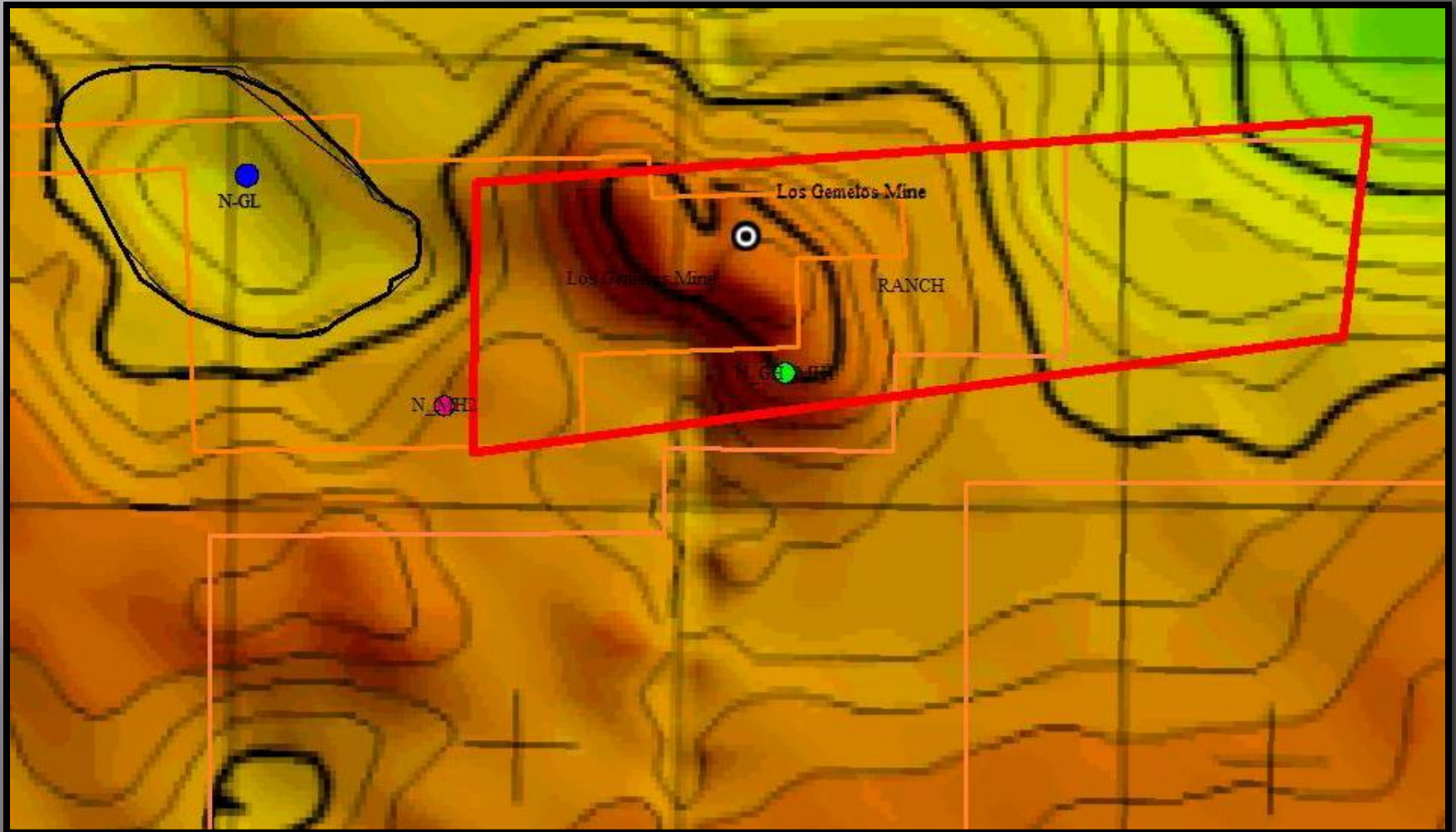
No. #3: LOS GEMELOS PROJECT

- ▣ Artisanal gold mining since 1849
- ▣ Gold-Copper skarn target has not been drill tested.
- ▣ 2014 airborne gravity and magnetic survey revealed an 800-meter circular gravity low similar to that associated with Penasquito Deposit.
- ▣ 375 surface samples were collected. Assays results range from a trace to 34.3 grams/ton gold over 1.7 m
- ▣ 37 shallow air track holes with very encouraging results: range from trace to 1.33 grams/ton gold over 6.1m
- ▣ Favorable geology to host bulk tonnage deposit.

ARTISANAL MINE AT LOS GEMELOS

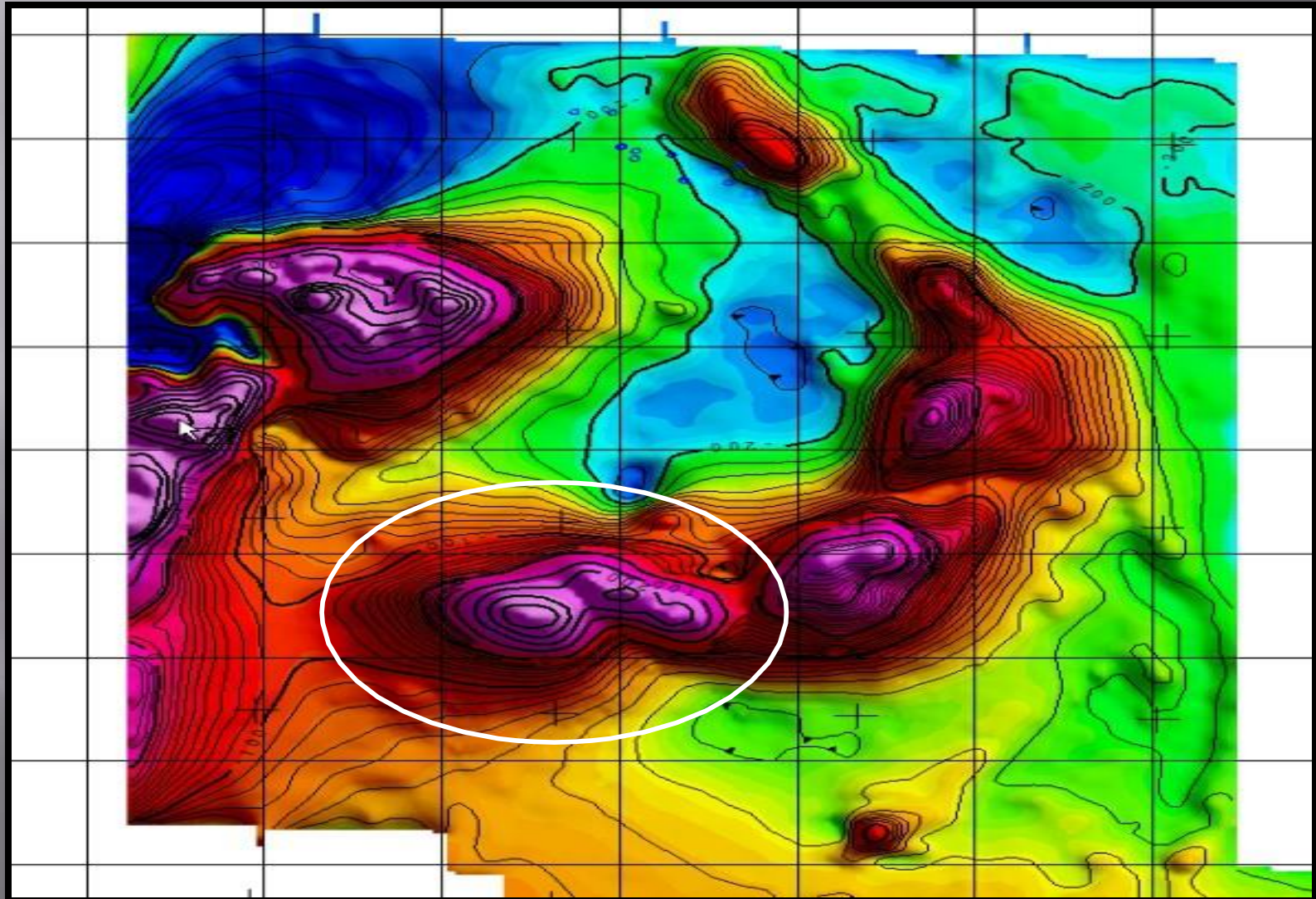


DRILL PLAN TO TEST GRAVITY LOW OF Approximately 800M In Diameter (N-GL). Galore Owned 111 Hectares in **Red** OUTLINE.

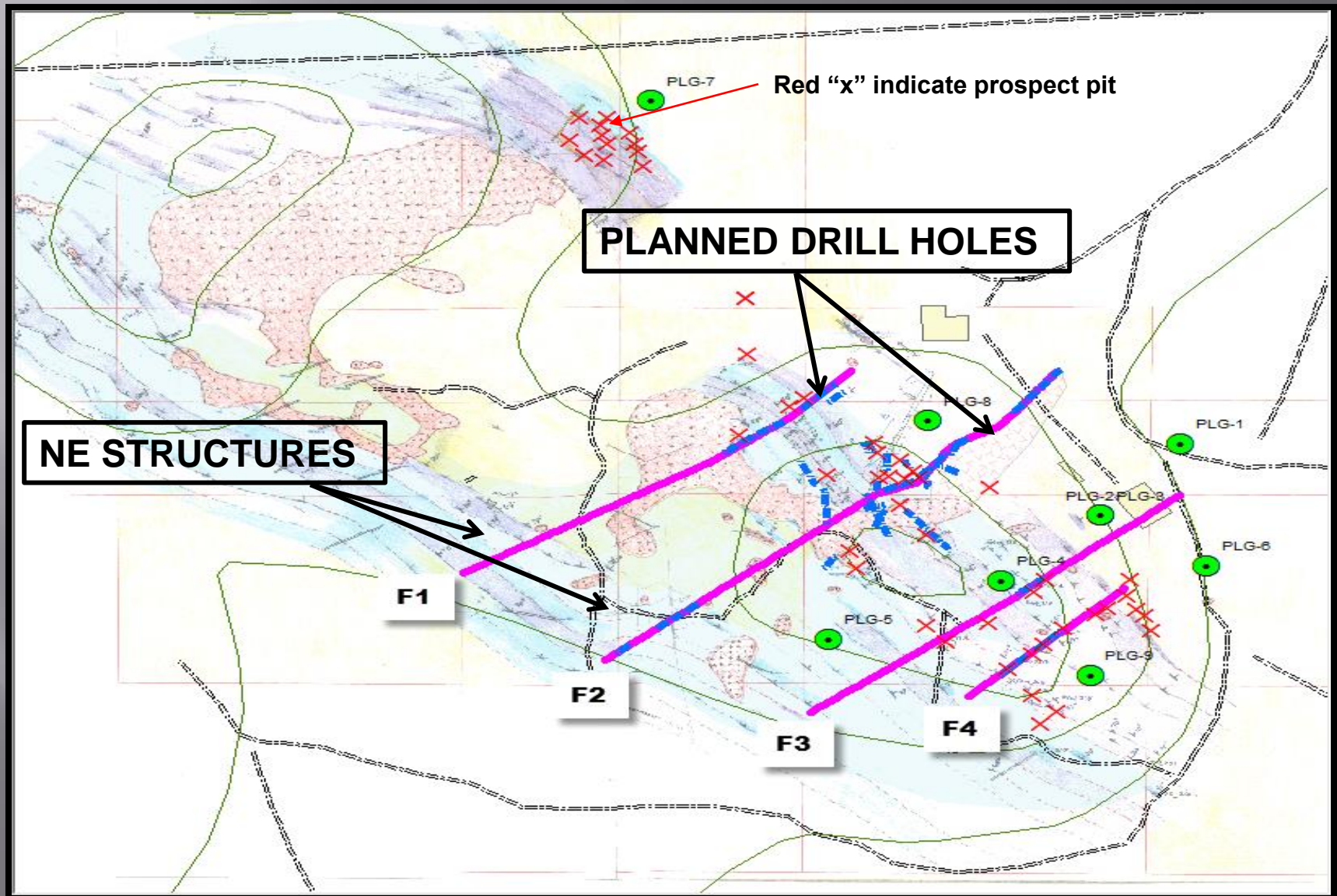


Helicopter Borne Gravity and Magnetic Survey

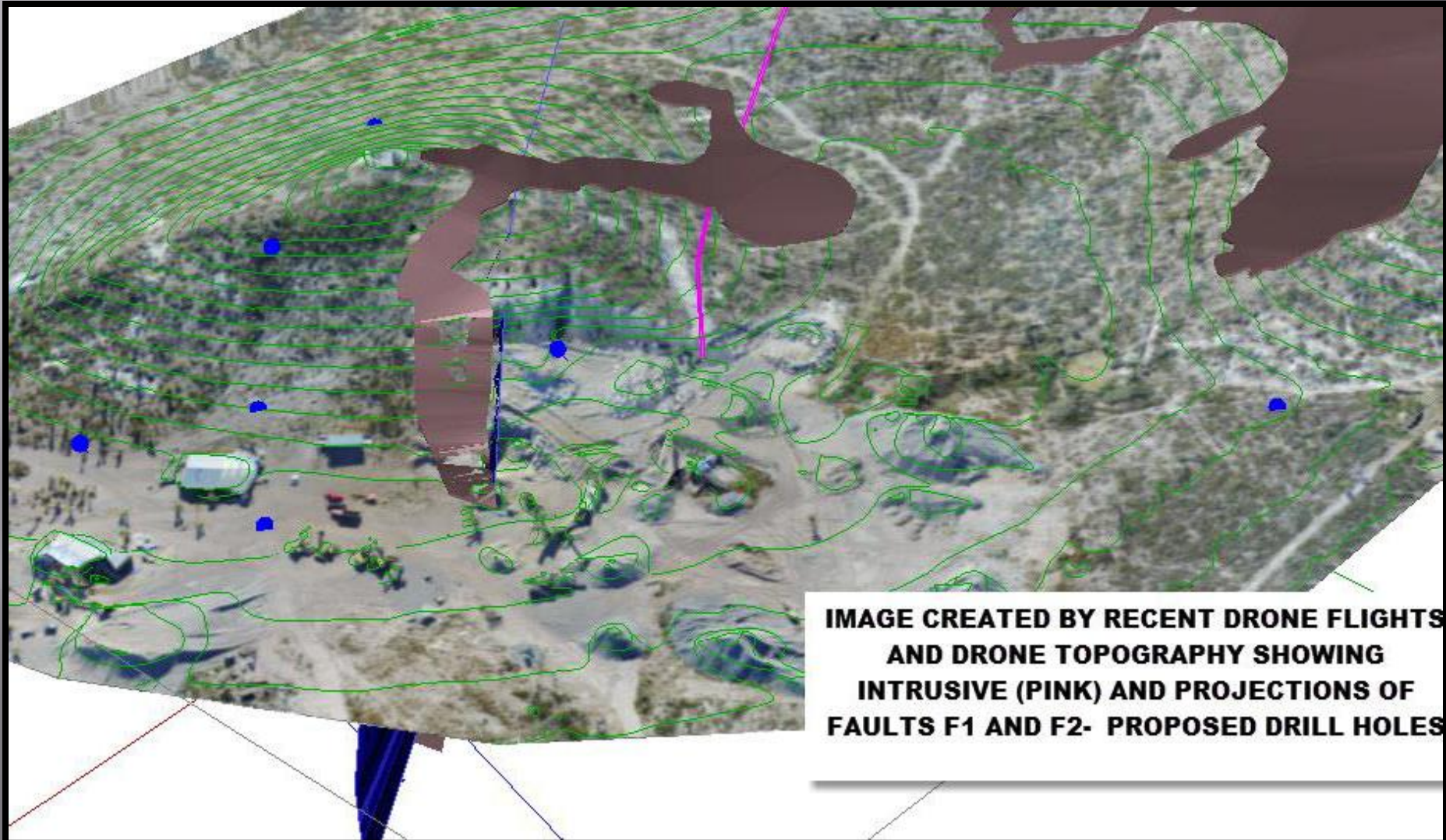
1 mgal Circular Gravity Low and a Strong 500nT Circular Mag High



LOS GEMELOS DRILL PLAN



MODELED INTRUSIVES



Excavated Southern Hill At Los Gemelos Exposing Three Mineralized Vein Systems



GALORE'S 2021 KEY OBJECTIVES

- ▣ Complete mapping of El Alamo, San Jose, and Los Gemelos targets.
- ▣ Gain financing to diamond core drill 9,000 meters to test El Alamo, San Jose, and Los Gemelos targets. **Drill permits are in place for El Alamo and Los Gemelos Targets.
- ▣ Begin mining the Los Gemelos claim with new partner.



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DOS SANTOS

Contact us: info@galoreresources.com

TSX-V: GRI