

FOR IMMEDIATE RELEASE

December 29, 2016

GALORE ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

Vancouver, B.C., Galore Resources Inc. (TSX-V: **GRI**) announces the grant of a total of 8,125,000 incentive options under its new Stock Option Plan approved by shareholders at its recently held Annual General Meeting. The options are to be issued to directors, officers and consultants. 5,925,000 of these options are exercisable at a price of \$0.05 and the remaining 2,200,000 options are exercisable at a price of \$0.10. All of these stock options have an exercise term of five years from the date of grant.

Galore Resources is a British Columbia-based exploration company that has assembled a leading group of industry professionals to acquire and explore for promising deposits in Mexico and British Columbia.

GALORE RESOURCES INC.

“Michael McMillan”
Chairman, CEO and director

To find out more about Galore Resources (TSX.V:GRI) please contact:
Mike McMillan at (210) 860-9212 (USA) / Uwe Schmidt at (604) 647-2298 (CAN) / Toll Free: 1 (877) 647-2298

OR visit our website at www.galorerresources.com or contact us at uschmidt@galorerresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.