

FOR IMMEDIATE RELEASE**May 15, 2018****GALORE UPDATE**

Vancouver, BC: **Galore Resources Inc.** (TSX-V: GRI) (the “Company”) reports on progress with regards to its arrangement with Urbanizaciones Y Acabados S.A. De CV (“URBYASA”). On January 19, 2018, Galore announced it had entered into a 5-year contract with URBYASA to extract available gold at Galore’s 100% owned Duraznillo Ranch, which includes the Los Gemelos and Duende 7 claims.

Extraction of mineralized material was scheduled to start ninety days (90) after signing of the agreement, however this has been delayed awaiting the environmental permit. The equipment is in place and the contracted improvements have been completed. Galore has put forth an addendum to URBYASA, which will extend the start up period of when production will commence. The contract with URBYASA is with the Company’s wholly owned subsidiary, Minerales Galore S.A. De CV.

This decision to proceed with URBYASA was not based on a feasibility study of mineral reserves demonstrating the economic or technical feasibility of the project. There are known risks to such projects but the risks lie with URBYASA. URBYASA has reviewed the available data on Los Gemelos and has taken independent sampling. URBYASA has been independently mining for over 15 years in Mexico and has experience mining in the Conception Del Oro mining district.

ON BEHALF OF THE BOARD

“Michael McMillan”
President and CEO

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Cautionary Statement

This document contains “forward-looking statements” within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company’s documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

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