

**FOR IMMEDIATE RELEASE****July 11, 2018****UPDATE ON PROJECT, SHAREHOLDER LOAN**

Vancouver, BC: **Galore Resources Inc.** (TSX-V: GRI) (the “Company”) announces that it has entered into a Loan Agreement with a current shareholder of Galore. The lender has provided the Company with a cash loan of USD \$30,000. The loan shall bear an interest rate of 10% per annum compounded monthly, due June 21, 2019. As additional consideration, the Company has agreed to issue to the lender a bonus of 159,600 common shares, subject to TSX Venture Exchange acceptance. The funds will be used for payment of invoices associated with the on-going business of the Company.

Further to the Company’s news release of January 19, 2018 where Galore announced that it had entered into a 5-year contract with URBYASA to extract available gold and other minerals at Galore’s 100% owned Duraznillo Ranch, the Company advises it is still awaiting the last of the necessary governmental permits in order to proceed with operations. Mining equipment is in place and completely unitized to meet the 90-ton weekly capacity as originally agreed. The contract with URBYASA is with the Company’s wholly owned subsidiary, Minerales Galore S.A. De CV. The decision to proceed with URBYASA was not based on a feasibility study of mineral reserves demonstrating the economic or technical feasibility of the project. There are known risks to such projects but the risks lie with URBYASA. URBYASA has reviewed the available data on Los Gemelos claim and has taken independent sampling. URBYASA has been independently mining for over 15 years in Mexico and has experience mining in the Conception Del Oro mining district.

Galore Resources is a British Columbia-based exploration company with promising exploration properties in Mexico and British Columbia.

**ON BEHALF OF THE BOARD**

“Michael McMillan”  
President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: Mike McMillan at (210) 860-9212 (USA)  
Please visit our website at [www.galoreresources.com](http://www.galoreresources.com) or contact us at [mike@galoreresources.com](mailto:mike@galoreresources.com).

**Cautionary Statement** This document contains “forward-looking statements” within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company’s documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.