

FOR IMMEDIATE RELEASE**August 26, 2021****GALORE RECEIVES TSX-V APPROVAL TO EXTEND TERM OF WARRANTS**

Vancouver, BC: Galore Resources Inc. (TSX-V: GRI) (the “Company”) announces that the TSX Venture Exchange (the “Exchange”) has granted its acceptance to extend by a further three (3) years, the expiry date of a total of 5,596,319 share purchase warrants (“Warrants”), issued in connection with a non-brokered private placement completed in three tranches in September through November, 2019. These Warrants are exercisable into 5,596,319 common shares at an exercise price of \$0.10 per share.

The expiry date of 3,743,629 Warrants have been extended from September 16, 2021 to September 16, 2024, the expiry date of 1,324,250 Warrants have been extended from October 28, 2021 to October 28, 2024 and the expiry date of 528,440 Warrants have been extended from November 11, 2021 to November 11, 2024. The exercise price of these Warrants will remain at \$0.10 per share.

The Warrants will continue to be subject to accelerated exercise provisions such that, at the discretion of the Company, if the closing price equals or exceeds \$0.15 per share for 10 consecutive trading days, then the Company will provide notice to the Warrant holders that the exercise period of the Warrants shall be reduced to 30 days, with the reduced period commencing seven calendar days following the tenth consecutive trading day.

Notice to the Warrant holders shall be given by way of a news release, in which case the Warrants shall expire within thirty days of the date of dissemination of the news release.

If you have any questions or concerns, please feel free to reach out to us directly at info@galorerresources.com.

About Galore Resources

Galore Resources is a mineral exploration and development company whose focus is to make and develop significant mineral discoveries, which are supported by a sustainable business model. Our goal is to discover a world-class gold and silver deposit in Mexico. Our flagship project is in the heart of the Concepcion del Oro Mining District, the Dos Santos Project. This project covers two historic gold zones and has the potential to host bulk tonnage gold-silver deposits based on past drilling, trenching and a recent airborne geophysical survey.

ON BEHALF OF THE BOARD

“Michael McMillan”

President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: info@galorerresources.com
Mike McMillan at (210) 860-9212 (USA)

Please visit our website at www.galorerresources.com or contact us at info@galorerresources.com.

Cautionary Statement: This document contains “forward-looking statements” within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company’s documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.