

FOR IMMEDIATE RELEASE

August 21, 2020

GALORE ANNOUNCES CLOSING OF PRIVATE PLACEMENT FINANCING

Vancouver, BC: Galore Resources Inc. (TSX-V: GRI) (“Galore” or the “Company”) announces that further to its news releases of May 12 and July 22, 2020, the Company has now closed its non-brokered private placement financing at \$0.03 (the “Financing”). In the Financing, the Company issued 2,521,623 Units, raising proceeds of CAD \$75,648.69.

Each Unit consists of one common share and one share purchase warrant. Each warrant is exercisable into one additional common share at a price of CAD \$0.05 per share for a period of five years from the date of issuance.

Securities issued in the Financing are subject to a four-month statutory hold period, which expires November 24, 2020.

About Galore Resources

Galore Resources is a mineral exploration and development company whose focus is to make and develop significant mineral discoveries, which are supported by a sustainable business model. Our goal is to discover a world-class gold and silver deposit in Mexico. Our flagship project is in the heart of the Concepcion del Oro Mining District, the Dos Santos Project. This project covers two historic gold zones and has the potential to host bulk tonnage gold-silver deposits based on past drilling, trenching and a recent airborne geophysical survey.

ON BEHALF OF THE BOARD

“Michael McMillan”

President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact:
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Please visit our website at www.galorerresources.com or contact us at mike@galorerresources.com.

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