

FOR IMMEDIATE RELEASE

December 23, 2020

## GALORE ANNOUNCES UPDATES RE: RESULTS OF THE 2020 ANNUAL & SPECIAL MEETING OF SHAREHOLDERS AND SHAREHOLDER LOAN

**Vancouver, B.C., Galore Resources Inc. (TSX-V: GRI)** announces that at the Company's Annual and Special General Meeting of shareholders held by teleconference on Tuesday, December 22, 2020 (the "AGM"), a total of 22,438,085 shares were voted at the meeting, representing 16.9% of the Company's issued share capital.

At the AGM, all incumbent directors, Messrs. James Michael McMillan, Charles Troup and Kenneth Coe were reappointed to the Board and the Company's Auditors, DeVisser Gray, LLP, Chartered Professional Accountants were reappointed as the independent Auditor of the Company for the ensuing year.

Shareholders also approved by a 99.82% majority that the Company's Board of Directors may implement, if they deem it appropriate, a consolidation of the common shares of the Company, on the basis of up to a maximum of ten (10) pre-consolidated common shares then issued and outstanding, for one (1) post consolidated common share, or such lesser number of pre-consolidated common shares as may be approved by the Board in its sole discretion.

A majority of disinterested shareholders also ratified the previous grants of stock options to insiders. All of the items approved at the meeting are detailed in the Company's Management Information Circular dated November 17, 2020, which can be found either on the Company's website at [www.galoreresources.com](http://www.galoreresources.com) or on SEDAR at [www.sedar.com](http://www.sedar.com).

Subsequent to the AGM, directors re-appointed the following officers of the Company: Mr. James Michael McMillan as President and Chief Executive Officer, Mr. Andrew McMillan as Chief Financial Officer, and Ms. Pamela White as Corporate Secretary.

The Company also announces that it has entered into a Loan Agreement with a current shareholder of Galore. The lender has provided the Company with a cash loan of USD \$29,000.00. The loan shall bear an interest rate of 6% per annum compounded monthly, due December 17, 2021. As additional consideration, the Company has agreed to issue to the Lender a bonus of 140,000 common shares, subject to TSX Venture Exchange acceptance. The funds will be used for payment of invoices associated with the on-going business of the Company.

Please contact Mike McMillan, CEO by telephone (210) 860-9212 (USA) or by email to: [mike@galoreresources.com](mailto:mike@galoreresources.com) should you have any questions or comments.

We thank our many stockholders, and prospective investors, for your continued support.

### ON BEHALF OF THE BOARD

"Michael McMillan"  
President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: Mike McMillan at (210) 860-9212 (USA)  
Please visit our website at [www.galoreresources.com](http://www.galoreresources.com) or contact us at [mike@galoreresources.com](mailto:mike@galoreresources.com).

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