

**FOR IMMEDIATE RELEASE**

**October 23, 2020**

**GALORE ANNOUNCES DATE FOR ITS 2020 ANNUAL MEETING OF  
SHAREHOLDERS AND REDUCTION OF DEBT TO SHARES**

**Vancouver, B.C., Galore Resources Inc. (TSX-V: GRI)** is pleased to announce the Company has set the date for its Annual and Special General Meeting for Tuesday, December 22, 2020 at 10:30am Pacific Standard Time. Further details and information on venue and platform for the meeting will be forthcoming.

Galore also announces that it will be seeking TSX Venture Exchange acceptance to the conversion of debt to shares, pursuant to TSX-V Exchange Policy 4.3. The debt settlement is being conducted as a means of commencing reduction of the Company's debt by diminishing a portion of outstanding historical management fees. Management fees due to the CEO and CFO of the Company have been accruing since July 2017 under 33 invoices rendered by each Officer. As Exchange Policies stipulate that only up to a maximum of CAD\$2,500.00 of debt owed to individuals for management fees each month may be settled by the issuance of shares, the Company intends to settle CAD\$82,500.00 with each Officer by the issuance of a total of 6,600,000 common shares at a price of CAD\$0.025 per share.

The shares for debt settlement shall be subject to acceptance by the TSX Venture Exchange and all securities issued will be subject to a 4-month hold period from the date of issuance.

Please contact Mike McMillan, CEO by telephone (210) 860-9212 (USA) or by email to: [mike@galorerresources.com](mailto:mike@galorerresources.com) should you have any questions or comments.

We thank our many stockholders, and prospective investors, for your continued support.

**ON BEHALF OF THE BOARD**

“Michael McMillan”  
President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: Mike McMillan at (210) 860-9212 (USA) Please visit our website at [www.galorerresources.com](http://www.galorerresources.com) or contact us at [mike@galorerresources.com](mailto:mike@galorerresources.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.