

FOR IMMEDIATE RELEASE

August 16, 2021

**GALORE PROPOSES TO EXTEND WARRANTS**

**Vancouver, BC: Galore Resources Inc.** (TSX-V: GRI) (the “Company”) proposes to extend by a further three (3) years, the expiry date of a total of 5,596,319 share purchase warrants (“Warrants”) , issued in connection with a non-brokered private placement completed in three tranches in September through November, 2019. These Warrants are exercisable into 5,596,319 common shares at an exercise price of \$0.10 per share.

If accepted by the TSX Venture Exchange (the “Exchange”), the Company will further extend the expiry date of the 3,743,629 Warrants from September 16, 2021 to September 16, 2024, 1,324,250 Warrants from October 28, 2019 to October 28, 2024 and 528,440 Warrants from November 11, 2019 to November 11, 2024 (the “Extended Expiry Dates”). The exercise price of these Warrants will remain at \$0.10 per share.

The application to extend the expiry date on the Warrants is subject to the Exchange’s acceptance, and the Company makes no assurances that the required acceptance for the extension of the term of the Warrants will be granted.

If you have any questions or concerns, please feel free to reach out to us directly at [info@galorerresources.com](mailto:info@galorerresources.com).

**About Galore Resources**

*Galore Resources is a mineral exploration and development company whose focus is to make and develop significant mineral discoveries, which are supported by a sustainable business model. Our goal is to discover a world-class gold and silver deposit in Mexico. Our flagship project is in the heart of the Concepcion del Oro Mining District, the Dos Santos Project. This project covers two historic gold zones and has the potential to host bulk tonnage gold-silver deposits based on past drilling, trenching and a recent airborne geophysical survey.*

**ON BEHALF OF THE BOARD**

“Michael McMillan”

President and CEO

To find out more about Galore Resources (TSX.V:GRI) please contact: [info@galorerresources.com](mailto:info@galorerresources.com)  
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Please visit our website at [www.galorerresources.com](http://www.galorerresources.com) or contact us at [info@galorerresources.com](mailto:info@galorerresources.com).

Cautionary Statement: This document contains “forward-looking statements” within the meaning of applicable Canadian securities regulations including, but not limited to, statements with respect to TSX-V approval of the proposed extension of warrants. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company’s documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.