

TWO – DAY Financial Camp for TEENS!

Budgeting your money-This lesson is designed to help students understand that money is a limited resource that must be budgeted. The lesson begins with an explanation of budgeting and reasons why it is important to budget money. The lesson also introduces various categories of spending where students are asked to record and examine their personal spending habits.

Living on your own - Most young adults is eager to experience the freedom of living on their own. Few young adults have no idea of the costs and responsibilities of such a move. This lesson provides a “reality check” for students as they examine the costs of moving, setting up, and maintaining a household and the monthly costs for living in an apartment.

Banking Services - While most students know that banks offer savings and checking services, few understand how to make the best use of them. As electronic banking services expand. They also examine recent electronic banking options, including debit or check cards. Students learn to complete several of the forms necessary for opening and maintaining a bank account.

Cars and Loans - Begins by helping students identify the costs associated with owning and operating a motor vehicle. Students will research car-buying and car maintenance expenses. Students explore decisions related to quality, cost, and where to shop for a car. Aspects of auto insurance also are covered. Students learn about types of coverage and factors affecting insurance costs.

Saving and investing- Provides students with a basic knowledge of saving and investing, a process that begins with setting financial goals. The lesson familiarizes students with the importance of setting aside money for savings in order to provide funds for emergencies, short-term goals, and investments.

Understanding Credit- This lesson begins by defining credit and its advantages and disadvantages. The lesson teaches students what it means to be credit-worthy and how to establish a good credit record. This lesson lists the various types of credit cards as well as costs and features of different cards. It gives students an opportunity to analyze a credit card statement.