

Texas Essential Knowledge and Skills (TEKS)

Personal Financial Literacy

Grade: 5th Grade

Standard: 5.10.A
Description: define income tax, payroll tax, sales tax, and property tax;
Standard: 5.10.B
Description: explain the difference between gross income and net income;
Standard: 5.10.C*
Description: identify the advantages and disadvantages of different methods of payment, including check, credit card, debit card, and electronic payments;
Standard: 5.10.D*
Description: develop a system for keeping and using financial records;
Standard: 5.10.E
Description: describe actions that might be taken to balance a budget when expenses exceed income; and
Standard: 5.10.F
Description: Balance a simple budget.



A Financial Simulation



Schedule MoolahLIVE TODAY!

Alliance Financial Ministries, Inc. is a 501(c) 3 non-profit organization that promotes financial literacy. AFM provides financial educational programs for individuals and organizations that want to enjoy a more financially secure future. Our seminars cover a wide variety of financial topics

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MoolahLIVE introduces elementary and middle school students to money basics, including budgeting, earning, spending money (*wants versus needs, prioritizing financial goals, being money smart consumers and more*) Bank (*checking and savings accounts*) and charity

The lessons learned during this simulation will allow the students to see a correlation between lifestyle and career choices. Students will also learn how to budget their earnings to afford their desired lifestyle. MoolahLIVE is a one-day in school event that is coordinated with teachers.

Students are taught a financial curriculum about making smart financial choices. Students are also exposed to learning about money in a fun and entertaining experience. The lessons learned during this event will have a lasting impact on how students will make financial decisions as adults.

