

**RESOLUTION OF BOARD OF DIRECTORS
SPRINGDALE LAKE "D" CONDOMINIUM ASSOCIATION, INC.**

The Board of Directors of the SPRINGDALE LAKE "D" CONDOMINIUM ASSOCIATION, INC., (hereinafter referred to as "Association"), held a meeting on August 10, 2016 at 6:30 P.M. wherein the following was discussed and approved:

WHEREAS, the Association wishes to set forth minimum guidelines and financial requirement guidelines ("Guidelines") in screening prospective lessee(s) who are seeking approval by the Association to rent a Unit; and

WHEREAS, the Association believes it may deviate from the Guidelines in certain exceptional circumstances; and

WHEREAS, a prospective lessee(s) may be required to provide a common element security deposit equal up to one month's rent; and

NOW, THEREFORE, be it resolved, that the Board of Directors of the Association hereby adopt the following:

RESOLVED, that the Guidelines for 2016 and thereafter be set at a provable minimum annual income of \$40,000.00 for one (1) person, and \$50,000.00 for two (2) persons as prospective lessee(s), and

FURTHER RESOLVED, that the Guidelines for 2016 and thereafter include that (i) the prospective lessee(s) should not have filed for bankruptcy in the last seven years, (ii) the prospective lessee(s) has/have a good credit history as measured as a 700 credit score out of 850 on a classic or generic FICO score as reported by Experian, Equifax, or TransUnion [or other reporting agency to be used as determined by the Board of Directors from time to time in its sole discretion]; and

FURTHER RESOLVED, that the Board of Directors authorizes the President and/or Vice President to consider, if the authority to do so appears in the declaration or bylaws, require that a prospective lessee place a security deposit, in an amount not to exceed the equivalent of 1 month's rent, into an escrow account maintained by the Association which security deposit shall protect against damages to the common elements or Association property. Payment of interest, claims against the deposit, refunds, and disputes under this paragraph shall be handled in the same fashion as provided in Part II of Chapter 83 of the Florida Statutes; and

FURTHER RESOLVED that all leases must conform with the requirements set forth in the Declaration of Condominium of Springdale Lake "D" Condominium Association, Inc. and any By-Laws of the Association; and

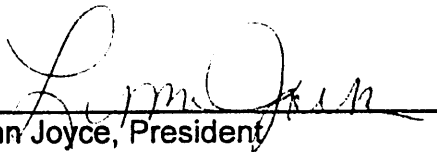
FURTHER RESOLVED, that the Board of Directors authorizes the President and/or Vice-President of the Association to:

- deviate from the Guidelines when, in the opinion of the President and/or Vice-President such deviation may be warranted by exceptional cases, and
- develop such additional protocols in cases not expressly addressed by the Guidelines, but such additional protocols must be consistent with the spirit and intent of the Guidelines.

DATED: August 10, 2016

SPRINGDALE LAKE "D" CONDOMINIUM
ASSOCIATION, INC.

ATTEST:

By: 
Lynn Joyce, President


Kim Charlton, Secretary