

Asset Protection Considerations

www.AllegisLaw.com

801-938-4035

Before you consider asset protection - **DO NOT** transfer property until you First consider the following key factors and discuss them with an attorney:

Fraudulent Transfer and Voidable Transaction Restrictions:

Do you have any personal loans or creditors?

Loans on homes or other real estate?

Are you facing any pending litigation or threatened by litigation?

Have you filed bankruptcy?

Are you married?

Do you have a marital agreement?

Have you lived in a community property state while married?

Risk Factors:

Are you a professional?

Do you carry profession

Do you own a business?

Do you have any outstanding business loans?

Are any of your businesses taxed as an S-Corporation?

Do you have any general liability insurance?

What are your personal activities and arrangements?

Do you participate in high-risk sports?

Do you have any domestic help?

Do you have recreational properties, pools, or animals?

Asset Protection Considerations

www.AllegisLaw.com

801-938-4035

Before you consider asset protection - **DO NOT** transfer property until you First consider the following key factors and discuss them with an attorney:

Prior Planning Integration:

Have you formed any Corporations, LLCs or Partnerships?

In which state is your entity formed?

In which state does it operate?

Are there more than one owner?

What type of asset is held in the entity?

Do you own any creditor exempt assets?

Erisa Protected retirement or IRAs?

Life insurance?

Exempt Assets?

Do you have personal property insurance?

Do you have an umbrella policy?

Do you have any existing trusts?

Did you create them?

Is a trust created for you still in existence?