ST. MALACHY CATHOLIC PARISH

FINANCIAL SUMMARY | FISCAL YEAR ENDED JUNE 30, 2026

1. FINANCIAL POSITION — WHAT THE PARISH HAS AND OWES

ASSETS	LIABILITIES	NET ASSETS
$5,474,004.72	$556,091.47	$4,917,513.25

HOW THE PARISH FINANCIAL POSITION CHANGED FROM THE PREVIOUS YEAR

Category	June 30, 2026	Previous year	Change
Total assets	$5,474,004.72	$5,436,085.22	+$37,919.50
Total liabilities (amounts owed)	$556,091.47	$696,061.07	−$139,969.60
Total net assets	$4,917,513.25	$4,739,624.15	+$177,889.10

WHAT MAKES UP THE PARISH ASSETS?

Asset category	Amount
Cash and checking accounts	$102,066.35
Savings deposits	$207,737.74
Accounts receivable (money owed to the parish)	$7,194.35
Land, buildings, equipment and vehicles	$5,157,006.28
Total assets	$5,474,004.72

In simple terms: Compared with the previous year, total assets increased by $37,919.50, liabilities decreased by $139,969.60, and net assets increased by $177,889.10. Most parish assets are land, buildings and equipment, which are not the same as cash available to pay bills.

2. INCOME AND EXPENSES — HOW THE PARISH OPERATED

Measure	Fiscal year ended June 30, 2026	Previous fiscal year	Change
Total income	$852,965.80	$1,428,574.86	−$575,609.06
Total expenses	$675,076.70	$798,641.31	−$123,564.61
Income minus expenses	$177,889.10	$629,933.55	−$452,044.45

MAIN SOURCES OF INCOME

Income category	2025–2026 actual	Previous year	Change
Offertory and special collections	$360,763.42	$398,641.32	−$37,877.90
Carnival and festival income	$23,509.69	$32,597.00	−$9,087.31
Other fundraising	$187,840.37	$210,130.63	−$22,290.26
Gifts and donations	$7,680.00	$27,210.00	−$19,530.00
CCD	$9,880.00	$31,724.00	−$21,844.00
Other operating revenues	$68,324.00	$71,253.49	−$2,929.49
Archdiocesan subsidy for operations	$140,041.45	$622,350.14	−$482,308.69
Other non-operating revenues	$49,013.86	$28,124.77	+$20,889.09

MAIN EXPENSE CATEGORIES

Expense category	2025–2026 actual	Previous year	Change
Salaries — clergy and lay	$195,854.33	$209,792.10	−$13,937.77
Health, pension, 403(b) and payroll taxes	$25,059.55	$24,745.66	+$313.89
Supplies	$38,088.84	$56,556.57	−$18,467.73
Repairs and maintenance	$63,158.45	$104,850.74	−$41,692.29
Utilities	$97,349.54	$96,404.17	+$945.37
General assessment and ABCD under goal	$65,067.82	$58,884.09	+$6,183.73
Other financial, fundraising, CCD, professional and operating expenses	$190,498.17	$247,407.98	−$56,909.81

In simple terms: The parish reported $177,889.10 more income than expenses in 2025–2026. This was $452,044.45 less than the previous year's difference, primarily reflecting lower recorded income, including a lower Archdiocesan operating subsidy. A positive income-minus-expense figure is not the same as cash on hand.

Source: St. Malachy Catholic Parish, Statement of Financial Position and Statement of Activities, June 30, 2026.