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Zim, MSC ink cooperation deal on services linking Asia, Europe and Med

ZIM Integrated Shipping Services has entered into an operational cooperation agreement with MSC, aiming to enhance operational efficiencies and service levels for customers. The agreement covers various trades, including connections between the Indian subcontinent and the East Mediterranean, the East Mediterranean and Northern Europe, and services between East Asia and Oceania. It involves vessel sharing, slot purchases, and swap arrangements. This strategic cooperation is expected to provide cost efficiencies while maintaining high service standards. The restructured ZIM services will offer improved service reliability and seamless connections to other ZIM services in Asia and the Mediterranean.

[Link](#)

Mazagon Dock Shipbuilders signs a formal pact with US Navy to service its fleet

Mazagon Dock Shipbuilders Ltd (MDL) has formally signed a Master Ship Repair Agreement (MSRA) with the US Government, represented by NAVSUP Fleet Logistics Center (FLC) Yokosuka. This non-financial agreement positions MDL as one of only two shipyards in India to have such an agreement. The MSRA allows MDL to provide voyage repairs for US Navy ships, enhancing India's maritime capabilities by offering repair and maintenance services to the US Navy's fleet. The MSRA involves a rigorous vetting process to pre-approve shipyards for repairing US naval vessels.

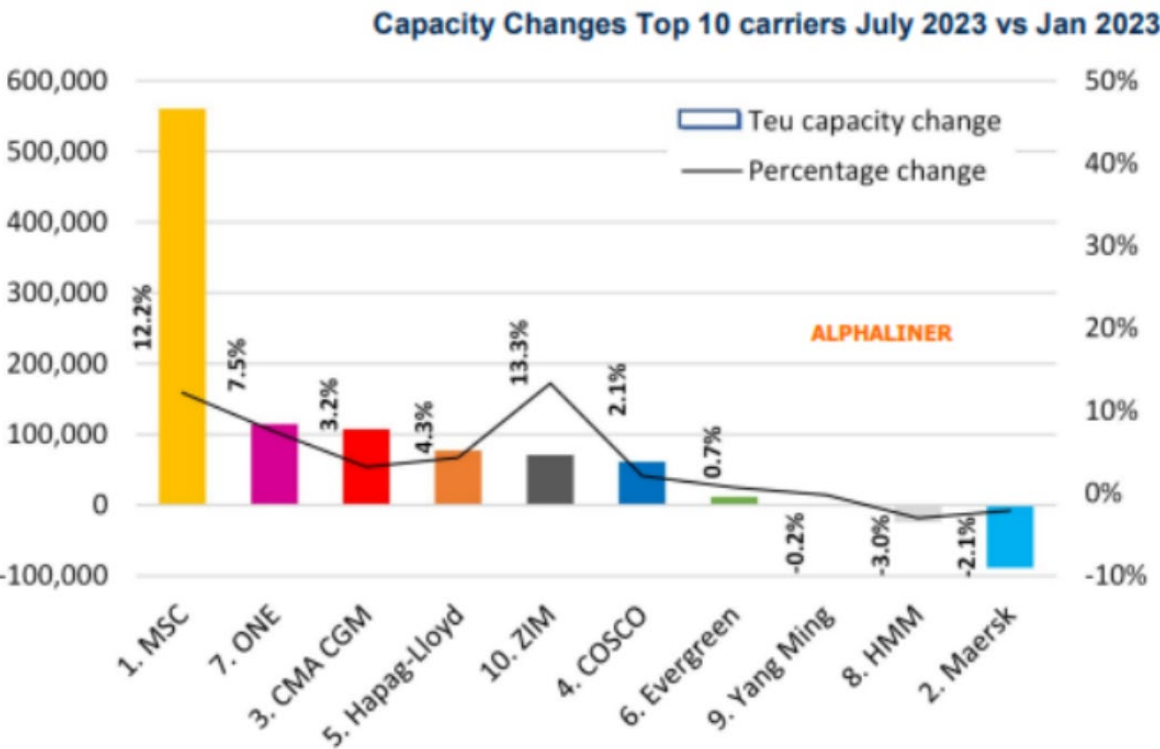
UPS attempts to offload more than 100 pilots due to weaker demand levels

[Link](#)

UPS is offering severance packages to 167 pilots due to lower demand and an overstaffed airline emerging from the pandemic. This follows fleet reductions and declining package volumes, reflecting changing market dynamics.

Logistics link

Connecting the Dots in Global Supply Chain and Logistics



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Ocean freight market: Vessel deliveries reached almost 300'000 TEU in June

Container volumes in the six-month period reached 6.7 million TEUs, marking an 8.1% decline year-on-year. This decline is attributed to reduced imports from Asia and the discontinuation of volumes to and from Russia.

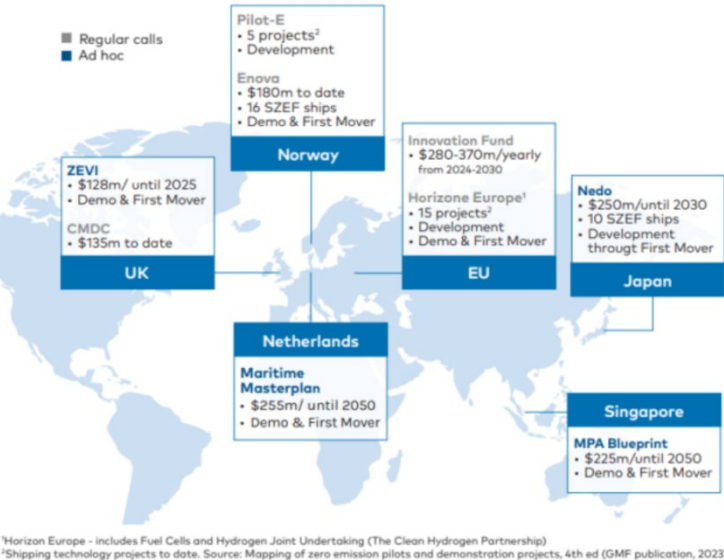
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Indian Railways' Gati Shakti Vishwavidyalaya and Airbus sign MoU to strengthen aviation sector, 15,000 students likely to get jobs in Airbus

Indian Railways' Gati Shakti Vishwavidyalaya (GSV) Vadodara and Airbus have signed an MoU to strengthen India's aviation sector. The partnership will develop skill-enhancing courses and programs for students and professionals, aligning education with industry needs. The goal is to produce job-ready graduates for the transportation and logistics sectors. This collaboration also includes joint research projects, industry exposure for faculty, and internship opportunities for students, along with scholarships. GSV, established in 2022, aims to meet the National Developmental Plans for various sectors, including railways, shipping, ports, highways, and aviation.

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Ammonia powered ships closing the gap with conventional fuel



Cost parity between zero-emission ammonia-powered ships and conventional fuels could arrive by 2026-2030, despite current higher operating costs for ammonia vessels. Ammonia is gaining favor as a scalable solution for greening long-distance shipping routes.

BLR Airport reports 124% surge in mango exports

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BLR Airport reports increased mango exports to the US, facilitated by prominent metropolitan regions. Chief Strategy and Development Officer Satyaki Raghunath notes BLR Airport's role in enhancing global reach for South India's mangoes.

Chinese economy struggles with falling exports, weak demand

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China's exports have fallen for four consecutive months, with August imports down 7.3% and exports down 8.8%. This is due to sluggish global and domestic demand, exacerbated by a real estate crisis and low consumer spending. China's share of US goods imports is at its lowest since 2006. The nation's real estate sector is also struggling, and China has refrained from significant economic stimulus measures.

Top 10 Countries of 2021

Dominating Seaport Trade Traffic



This infographic visualizes the countries with the highest container port traffic according to World Bank data.



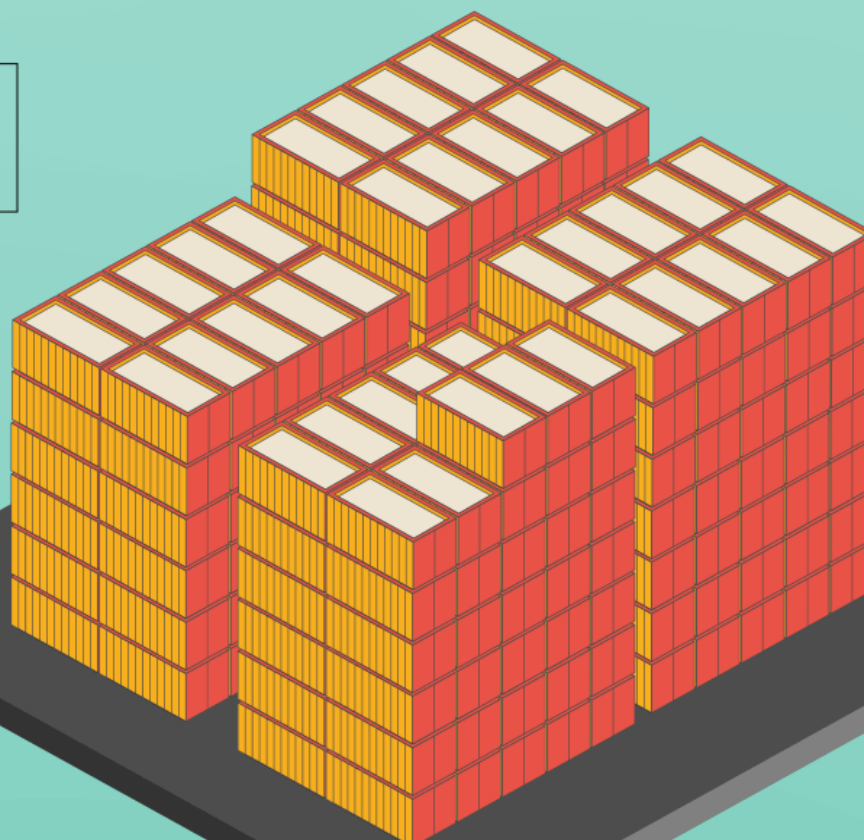
Represents **1 million containers** in twenty-foot equivalent unit



China

263M

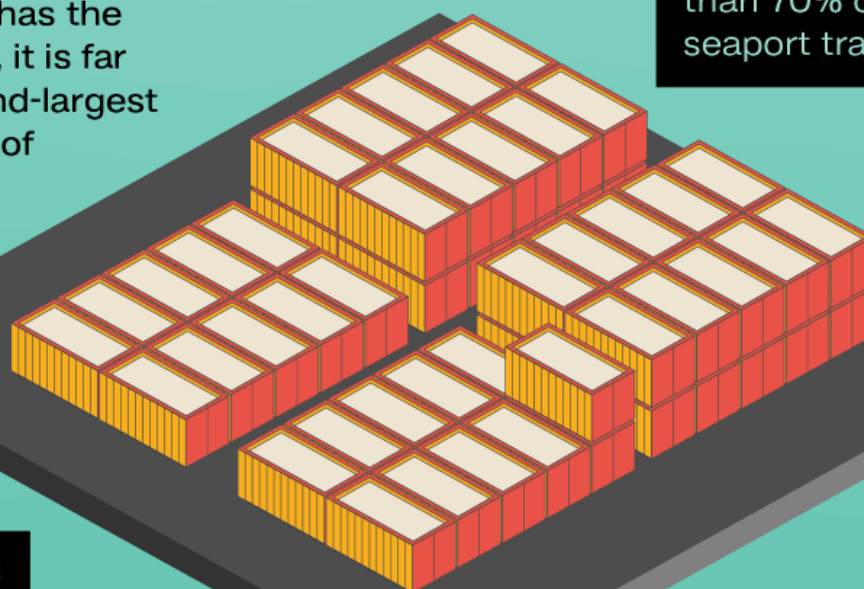
China alone contributed to more than one-third of the world's total sea trade traffic in 2021



U.S.A.

61M

While the U.S.A. has the largest economy, it is far behind the second-largest (China) in terms of seaport traffic.



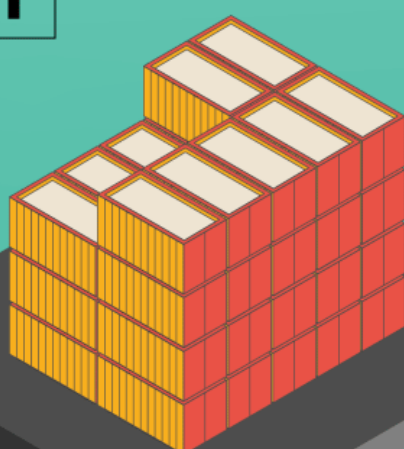
The top 10 countries with high container port traffic alone account for more than 70% of the world's seaport trade traffic.

The Port of Singapore is currently the second busiest port in terms of total shipping tonnage



Singapore

37M

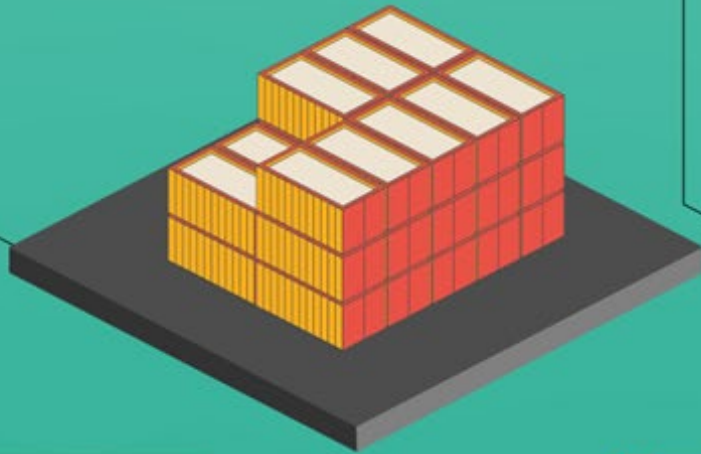


South Korea

30M



Malaysia
28M



Japan
22M



India
20M



U.A.E.
19M



Vietnam
18M



Hong Kong
18M



Not all container traffic directly benefits a country's economy, as some containers are simply transferred between ships or temporarily stored, resulting in the financial benefits going to the handling companies rather than the country.

Source: data.worldbank.org (Figures are from the most recent values), Wikipedia.org
All figures have been rounded to nearest million containers.

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Bibliography: - www.sea-intelligence.com | www.container-news.com | www.shippingwatch.com | www.porttechnology.org | www.economictimes.indiatimes.com | www.indiashippingnews.com | www.theloadstar.com | www.thehindubusinessline.com | www.aircargonews.net | www.dhl.com | www.containerstatistics.com | www.globalmaritimehub.com | www.livemint.com | www.visualcapitalist.com