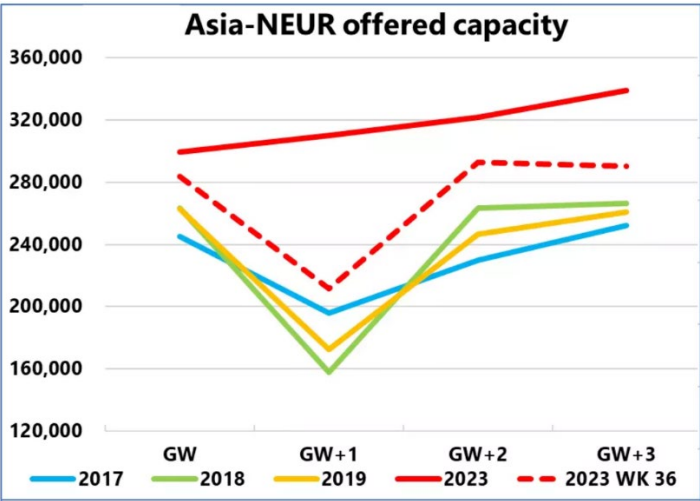


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Carriers step up blank sailings ahead of Golden Week

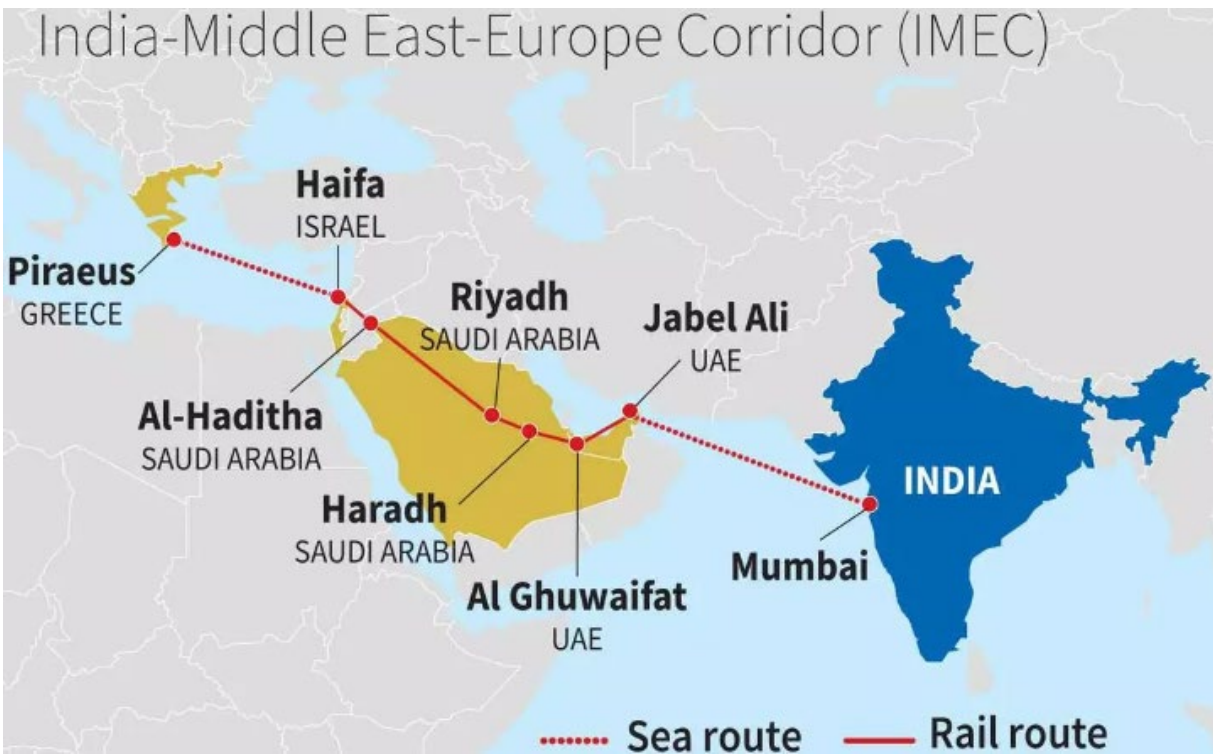
According to Sea-Intelligence, there will be 29 blank sailings on the Transpacific and 18 on Asia-Europe routes due to the upcoming Golden Week holiday in Asia. These cancellations aim to match lower container demand during the holiday period. Initially, carriers hadn't scheduled enough blank sailings, but now they've increased capacity reductions on various routes, aligning with pre-pandemic levels.



[Link](#)

Global shippers launch 600,000-TEU tender to fast-track decarbonization

A global alliance of cargo owners, the Zero Emission Maritime Buyers Alliance (ZEMBA), has issued a request for proposals (RFP) to ocean carriers. The RFP seeks bids for the transportation of 600,000 TEUs over three years, specifically on ships powered by zero-emission fuels. This initiative aims to expedite the decarbonization of container shipping. Notably, the RFP includes a "green premium" that shippers are willing to pay for environmentally friendly transport, separate from the base freight rate. Ingrid Irigoyen, President and CEO of ZEMBA, clarified that this premium is the focus of the RFP.



[Link](#)

India-Middle East-Europe Economic Corridor to become the basis of world trade

The India-Middle East-Europe Economic Corridor (IMEC) Project, recently signed at the G20 Summit, holds significant geopolitical and economic implications for India. IMEC is part of the Partnership for Global Infrastructure and Investment (PGII) and aims to create a transportation network connecting India, the Middle East, and Europe. It offers an alternative to China's Belt and Road Initiative, bypasses Pakistan, strengthens India's strategic engagement with the Arabian Peninsula, and promotes peace in the region.

[Link](#)

MSC vs Klaus-Micheal Kuehne for HHLA?

MSC has announced plans to acquire all publicly traded shares of Hamburger Hafen und Logistik (HHLA) at €16.75 per share, marking a 57 percent premium over the 30-day volume-weighted average price. This move comes after German billionaire Klaus-Micheal Kuehne expressed interest in acquiring HHLA, raising the possibility of a counteroffer. HHLA, operator of Germany's largest port, Port of Hamburg, would become a joint venture between the Free and Hanseatic City of Hamburg (FHH) and MSC if the deal proceeds, leading to its delisting from the market. MSC's commitment to bringing in an additional one million TEUs annually by 2031 is seen as a positive development for HHLA, which has faced challenges from regional competition and declining cargo volumes. MSC's plan to relocate its German headquarters to Hamburg is also welcomed.

Figure 1 Shareholding pattern

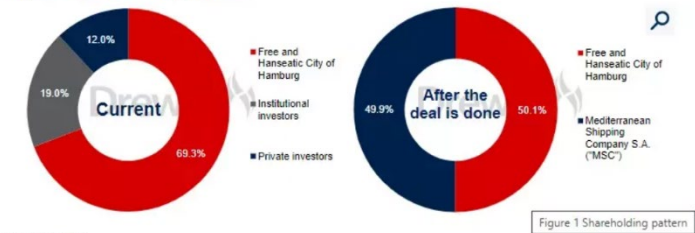


Figure 2 HHLA's container throughput (mteu)



JSW Infra in a race to buy 3 Ports

[Link](#)

JSW Infrastructure, a part of the UJSW Group, is bidding Rs 2,000 crore for three ports as part of the government's privatization effort, aiming to increase capacity by 10-12%. Simultaneously, it's launching an IPO valued at Rs 2,800 crore, with shares priced at Rs 113-119. The IPO is scheduled to open on September 25, potentially making the company debt-free and poised for growth and capital raising.

Jiomart chooses WareIQ as its seller fulfilment partner

[Link](#)

WareIQ has become Jiomart's preferred seller fulfillment partner, offering its suite of fulfillment services to Jiomart sellers. This collaboration aims to enable faster pan-India deliveries for orders placed through the Jiomart platform. WareIQ's comprehensive fulfillment network, including smart technology, inventory management solutions, and dedicated seller support, will enhance sellers' capabilities and adherence to marketplace SLAs, promoting business growth on Jiomart.

Cathay Cargo clicks with Kuehne+Nagel

[Link](#)

Cathay Cargo and Kuehne+Nagel (K+N) have initiated a pilot program that allows the airline to integrate its rates and capacity directly into K+N's systems. This connection, facilitated by APIs, enables K+N users to access Cathay Cargo's inventory for space, rates, and receive instant confirmation. The pilot program was initially launched in the United States and subsequently extended to Europe.