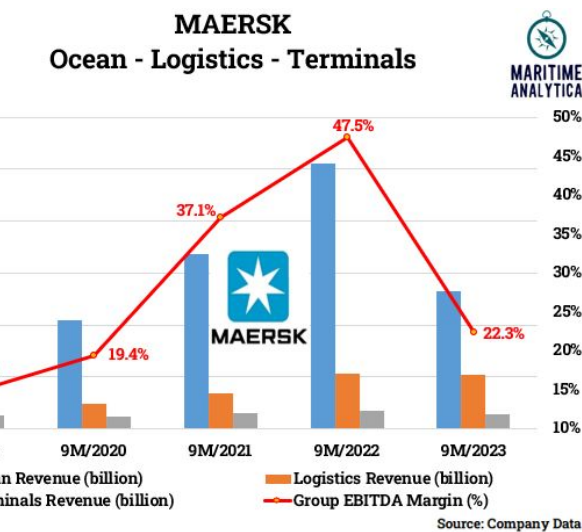


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A.P. Moller - Maersk Ocean Vs. Logistics Vs. Terminals - Q3/2023



[Link](#)

ONE expands Indian network amid signs of export trade recovery

GROUP CONSOLIDATED PERFORMANCES - Q3/2023			
Revenue	\$12.1 billion	\$11.4 billion	\$4.5 billion
EBITDA	\$1.8 billion	\$1.9 billion	\$744 million
EBITDA Margin	15.7%	17.5%	16.7%
Net Profit	\$489 million	\$388 million	\$293 million
LINER SHIPPING PERFORMANCES - Q3/2023			
Shipping Revenue	\$7.9 billion	\$7.6 billion	\$4.4 billion
Shipping EBITDA	\$1.1 billion	\$1.6 billion	\$731 million
EBITDA Margin	14.3%	21.0%	16.7%
Volume TEU	6.3 million TEU	5.7 million TEU	3.1 million TEU
Sea-Freight per TEU	\$1,048	\$1,322	\$1,312
LOGISTICS PERFORMANCES - Q3/2023			
Logistics Revenue	\$3.5 billion	\$3.7 billion	
Logistics EBITDA	\$339 million	\$348 million	
EBITDA Margin	9.6%	9.5%	

*Source: Companies' Financial Reports

Map of Container Vessels Affected by Red Sea Conflicts
Due to Houthi rebel attacks in the Bab al-Mandeb Strait, several major carriers have announced plans to reroute around the Red Sea. However, some carriers are opting to wait to see how the situation evolves and are drifting in place until further decisions are made. Each **dark blue** dot represents a vessel that has been drifting, while each **lighter blue** dot represents a vessel that has rerouted. Most of the vessels that have been drifting have started to reroute around the Cape of Good Hope.



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Houthi Attacks Disrupt Global Supply Chains

US military strikes another Houthi-controlled site after warning ships to avoid parts of Red Sea.

Yemen's Houthis vow strong response after new US strike.

Maersk CEO Vincent Clerc said it was unclear whether Red Sea trade would resume in “days, weeks or months,” and that there could be “significant consequences” for global growth.

Maersk and other shipping giants are diverting vessels away from the Red Sea and around the south of Africa, adding to journey times and driving up freight rates.

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Indian exports may drop by \$30 billion amid Houthi threat on Red Sea

Threats to cargo vessels in the Red Sea could potentially lead to a drop in India's exports by around \$30 billion, approximately 6-7% of last year's total export value. The Red Sea is a crucial route for India's exports to Europe, the US East Coast, the Middle East, and African countries. The ongoing geopolitical tensions, especially targeting vessels passing through the Red Sea, have led to concerns and prompted exporters to hold back on shipments. The Indian government is reportedly in talks with export commission councils to address safety concerns for cargo vessels.

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PSA Mumbai celebrating a historic milestone achievement, surpasses 2 million TEUs mark in 2023

PSA Mumbai, a leading Indian container terminal, reached a significant milestone, handling over 2 million TEUs in 2023 with a 30% YoY growth. Celebrating the achievement, the terminal credits its success to strategic location, top-notch facilities, and commitment to excellence. PSA Mumbai is the country's largest container gateway, focusing on efficiency, sustainability, and future expansion by 2025 to meet evolving logistics needs. The collaboration between public and private sectors has been key to its success, supporting India's supply chain and economic growth.

Red Sea conflict sees air cargo demand rise

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The Red Sea conflict disrupting Suez Canal shipping has boosted airfreight demand, with higher rates and supply chain delays. Bolloré Logistics expects increased airfreight capacity from mid-January, responding to shipping reroutes via the Cape of Good Hope. Major lines, are diverting vessels, impacting global ocean freight with rising rates. The Red Sea situation has led to over 350 vessels and nearly 5 million TEUs diverting from the Suez Canal over two weeks.

Cargo movement through inland waterways in India has reached 86.47 million tons.

[Link](#)

There is an increase of 8% from April to November. During the same period, cargo handled by major ports in the country increased by 6% to 500.83 million tons. The ports also saw an 8% increase in the number of vessels handled, totaling 15,285. The major ports include Kolkata, Paradip, Vizag, Chennai, and Mumbai, among others

Zim has partnered with Hoopo Systems to install tracking devices on its dry container fleet.

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Zim Integrated Shipping Services has partnered with Hoopo Systems to deploy tracking devices on its entire dry container fleet, consisting of over 500,000 containers. Hoopo will use its hoopoSense Solar devices for the implementation. While an exact timeline was not specified, the goal is to move swiftly, aligning Zim with other carriers like Hapag-Lloyd and Ocean Network Express in incorporating sensor hardware across their entire dry box fleets.