## RECORDS RETENTION POLICY WILLOW FOREST HOMES ASSOCIATION, INC.

WHEREAS, the Texas legislature adopted new laws affecting collection policies with respect to maintenance assessments as set forth in Section 209 of the Texas Property Code as well as other provisions of Texas law; and,

WHEREAS, Willow Forest Homes Association, Inc. (the "Association") intends to comply with all such new laws;

THEREFORE, this Records Retention Policy is established on behalf of the Association.

The Association shall maintain its records as follows:

## **RECORDS**

## **RETENTION PERIOD**

A. Governing Documents including including Articles of Incorporation and Bylaws. Declaration of Covenants, Conditions and Restrictions and amendments thereto.

**Architectural Control Committee action** 

Permanent

B. Association Tax Records including Audits

Seven (7) years

C. Financial Books and Records

Seven (7) years

D. Contracts that are more than one year in term

Four (4) years

E. Account Records of Owners

Five (5) years

F. Minutes of Member meetings and meetings of

Board of Directors

Seven (7) years

Records not specifically set forth above are not subject to retention. Upon expiration of the retention date, the applicable record will be considered not maintained as a part of the Association books and records. Such records will be disposed of by the Association subject to any further action by the Board of Directors.

## **CERTIFICATION**

"This Records Retention Policy was approved by the Board of Directors for the Association, on the 30 day of 2011. I, the undersigned, being the President of Willow Forest Homes Association, Inc., hereby certify that the foregoing Policy was adopted by at least a majority of the Association's Board of Directors."

WILLOW FOREST HOMES ASSOCIATION, INC. leejou

By:

Harold-Reed, President

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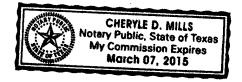
Stan Stanet

COUNTY CLERK
HARMS COUNTY CLERK

BEFORE ME, the undersigned authority, on this day personally appeared, Harold Reed the President of WILLOW FOREST HOMES ASSOCIATION, INC., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated, on behalf of WILLOW FOREST HOMES ASSOCIATION, INC.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 30 day of

\_\_\_, 2011.



Return to: O'Neal Law Firm 12337 Jones Road, Suite 300 Houston, Texas 77070

ANY PROVISION MERIEN WHICH RESTRICTS THE BALE RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAME OF CRUIC RENCE IS INVALID AND UNEXPORCEASE UNDER FEDERAL LAW. THE STATE OF TEXAS COUNTY OF HARRIS

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COUNTY CLERK HARRIS COUNTY, TEXAS