



TRIDENT
ENTERPRISES



Partners For

Innovation Technology

Sports

Media



- 6% Fixed Rate Bond Issued by Audacia Capital (Ireland) plc
 - Listed on Dublin Euronext Exchange
 - ISIN: IE00BG13JM43



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Key Facts

Securities Name:	Trident 6% Fixed Rate Bond
Issuer:	Audacia Capital (Ireland) plc
Matures:	31 Dec 2025
Listing:	Dublin GEM Exchange
Denomination:	GBP
Liquidity:	Daily
Bank:	Northern Trust
Clearing System:	CREST
Auditors:	EisnerAmper
ISIN:	IE00BG13JM43
SEDOL:	BG13JM4
Issuers website:	Audaciapl.com



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Risks

Trident Enterprises Ltd does not offer advice or assess the suitability of the investment to individuals. You are advised to seek professional advice from suitably qualified and regulated professional advisers. This is a corporate bond and its value is dependent upon the ability of the underlying borrower being able to pay the interest on the borrowing and its ability to repay the loan at maturity. Investors may get back less than the full amount originally invested and there is no guarantee that capital can be repaid in full or at all. All corporate bonds carry the risk of default. This document is provided to professional investors, and institutions for guidance and information purposes only. It is not an offer to invest and should not be taken as such.

The Trident 6% Series is comprised in debt securities issued by Audacia Capital (Ireland) plc, a company registered in Ireland (number: 622442) whose registered office is at 31-32 Leeson Street, Dublin 2, Ireland. The Trident 6% Series has been listed and is publicly tradable on the General Exchange Market (GEM) of the Euronext Dublin Stock Exchange, for which the company has submitted information to the Exchange as published on the following link: http://www.ise.ie/debt_documents/ListingParticulars_9d8d85c2-89b4-42e0-b8f0-c7cb4d0dc6bb.pdf

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Description

Trident Fixed Rate Bond offers exposure to a diverse range of assets in the form of infant technology, media, leisure and sports related companies. Utilising the experience of the management team and key external specialists with proven track records of financing projects, the company's core focus is strong short term to medium term capital growth, while managing risk through diversification and strong corporate governance.

Objectives & Investment Policy

In the years since the global financial crisis the availability of bank finance to borrowers has become more restricted and the ability of investors to earn reasonable interest on bank deposits has diminished.

As a consequence of this process and the general unavailability of Bank Finance for unproven small and medium sized enterprises, there is a need to stimulate and finance innovation through private debt vehicles. Investors are attracted by vehicles generating returns on debt finance which are able to avoid exposure to the wider business risks of a bank and which can nonetheless manage risk through maintaining a diversified portfolio that is underpinned with robust diligence giving a high probability of the debt being secure, the interest being paid, and a strong potential for the target to exit for multiples of its original value.

The current regulatory and commercial environment makes the risk of debt finance to small and medium-sized enterprises unattractive to the Banks which in turn means those firms with innovative ideas and projects that may well turn out to be the next Twitter, Facebook, or WhatsApp are stifled from receiving investment. Trident Enterprises Limited (the "Company") participates as an equity investor in a number of such companies where the Investment Committee has identified the requirement for such finance. Only a few years ago investing in something like Twitter, Netflix or Amazon would have been considered speculative. Today, they are mainstream stocks held by most fund managers in their portfolios. Technology moves at lightening pace and innovation is essential to the growth of society, and the global economy. Trident seeks out such innovation and takes a governed approach to stimulating the financial investment required to help make these enterprises a success.

The Company has been established with the objective of attaining medium term returns while spreading investment risk and aiming to provide low volatility and capital preservation. The Company will seek to achieve these investment objectives by making available debt finance to a diverse group of underlying borrowers which the Investment Committee has identified as suitable and in which the Company may have taken or may propose to take an equity stake. The Company looks to provide debt finance to infant businesses generating positive cash flow and typically engaged in, but not limited to:

- Technology;
- Real Estate Development;
- Sports;
- Leisure;
- Media.

A dedicated Investment Committee approves suitable underlying borrowers to the Company and offers appropriate commercial terms for loans to those underlying borrowers. The Committee is made up of a team of investment, legal and corporate finance specialists that does not follow the traditional model of venture capital funds. The team not only looks to provide finance to projects but also takes an active role in the activity of the business with the ability to support companies across all areas vital to the growth of the business and eventually to a suitable exit.