

**MINUTES OF ANNUAL MEETING
OF THE TRI-VALLEY SUBDIVISION
HOMEOWNERS ASSOCIATION, INC.**

The Annual Meeting of the Board of Directors of Tri-Valley Subdivision Homeowners Association, Inc. (the "Corporation"), was held on December 17, 2019, at 6:00 p.m. at the Tri-Valley Community Center in Healy Alaska. Glen A. Weaver presided at the meeting, and Rebecca Galasso served as Secretary for the meeting.

The following Directors were present: Glen A. Weaver, H. Keith Walters, Fred Wallis, and Rebecca Galasso.

The meeting was called to order at 6:05 p.m. The purpose of the Annual Meeting was explained to the Members present at the meeting.

The Board acknowledged there was proper notification to Members of the Annual Meeting.

Minutes from the October 21, 2019 meeting were approved.

New Board Members were introduced. H. Keith Walters (voted in by Members at the October 21, 2019 Special Meeting) and Fred Wallis (appointed by Declarant to replace Rob Brown).

Officer reports included a discussion of total lots sold and the 2019 financial statements.

Rebecca Galasso explained the budget ratification process to Members. The Board discussed the 2020 proposed budget and answered questions from Members. The Board discussed the need for establishing adequate reserves for future needs of the Corporation. No action was taken to set the amount for reserves.

The budget was ratified by the majority of Members present. No one opposed the budget as submitted.

The meeting was adjourned at 6:35 p.m.

Tri-Valley Subdivision Homeowners Association, Inc.



Rebecca Galasso, Secretary