

Energy

(including Renewable energy and EVs)

The Energy Practice of The Valid Points Law Offices entails assistance right from the concept stage to procuring land for the project, helping in preparing the tender documents, agreements with vendors, assistance in project finance process & documentation, and setting up the processes & compliances for the entity. It covers sectoral advisory from the perspective of the policies, incentives and schemes available for the specific aspects of the sector and the regulatory or associated compliance. The representative experiences include the following:

<u>Advisory</u>

- ❖ A leading water purifier manufacturing company in their electricity dispute in Karnataka High Court and represented their cause before KERC re an amendment in the Karnataka Electricity Regulation the amendment has been made.
- ❖ A major company in Solar energy sector in their project to set up their first 250 MW power plant in Telangana.
- ❖ An MNC in Solar energy sector in their project to set up their first 250 MW power plant.
- Advised two PSUs in Bengaluru on Wheeling & Banking Agreement and separately on their disputes on Wheeling and Banking charges with KERC.
- Advised MNCs from SE Asia and Europe on the way title verification is conducted and what property documents constitute conclusive evidence of title, how equitable mortgage is created.
- Assistance in counselling and preparing a strategy to get money back from an Indian subsidiary of a US MNC in energy segment when the US entity was undergoing bankruptcy; worked on the implementation of the strategy.
- Review of Collaboration Agreement and Shareholders' Reviewed and advised on the Collaboration Agreement with an India company in wind energy space on market, resale and provide installation & maintenance solutions & services to its customers in India who own, operate or service wind turbines generators (WTGs) and any other services, including service to WTG, repair and engineering; Review of the Shareholders' Agreement between the Indian company and the European MNCs for providing O&M Services in wind industry in India.
- Advised an EV company in electric bus segment in understanding the overall legislations in multiple states in India and the process to secure incentives/ concessions provided in each state to optimise their inter-state bus operation.

Title Verification

- ❖ A Solar Company to acquire land for setting up solar plants in Telangana, Andhra Pradesh and Karnataka.
- Setting up of a solar plant and advised to acquire land for setting up of solar plants in Telangana, Andhra Pradesh and Karnataka; drafted the agreements, deeds & related documents to complete the transaction; opinion on usage of land, mortgage related questions and charges created by the owner companies.
- Conducting title investigation of 750 acres of land wherein a wind power plant is to be set up by MNCs from SE Asia and Europe; investigate the status of with the Central Registry of Securitisation Asset Reconstruction and Security Interest of India to mitigate risks;



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verification of the charges against the parcel of lands, conducted independent litigation search at the local, district and High Court of the state where land is situated.

Documentation/Agreements

- A major petroleum refinery subsidiary company of an Indian PSU based out of Karnataka to revise their Standard Bidding Documents for the Consultancy Services for Profit Improvement and Growth Opportunity Strategies for Refinery Complex, including Integrated Aromatic Complex.
- Assistance on amending the Model Bidding Documents and the Guidelines for bidders (both technical and non-technical bid documents) Advised a major petroleum refinery subsidiary company of an Indian PSU based out of Karnataka to revise their Standard Bidding Documents for the Consultancy Services for Profit Improvement and Growth Opportunity Strategies for Refinery Complex, including Integrated Aromatic Complex.
- Advised an electric vehicle company to understand the complexity in the commercial agreements with other parties and drafted their standard commercial agreements.