

Sterling Victory Investment Fund Performance (NAV) Calculation

Index	09/30/2009 (At Sterling's Inception)	End of December 2025
Dow	9742	48063 (48857)*
Nasdaq	2124	23242 (24020)**
S&P	1060	6846 (6946)*

End of December 2025: Sterling NAV: 63.37; Dow: 49.34; Nasdaq: 109.43; S&P: 64.58

*Signifies record level in 12/25 **Signifies record level in 10/25

	Sterling	Dow	Nasdaq	S&P
Return (%) since Oct 2009	533.70	393.40	994.30	545.80
Annual Simple Rate of Return (%)	32.84	24.21	61.19	33.59
Annual Compound Rate of Return	12.02	10.31	15.85	12.15
Monthly Simple Rate of Return (%)	2.74	2.02	5.10	2.80
Monthly Compound Rate of Return (%)	1.00	0.86	1.32	1.01

Note:

1. Duration of Operation/Comparison: 195 months
2. Simple Rate of Return: Annual Returns were not Re-invested.
3. Compound Rate of Return: Annual Returns were Re-invested.

Returns Per Calender Year (%)	Sterling	Dow	Nasdaq	S&P
2009 (Oct-Dec)	3.50	7.00	6.80	5.20
2010	17.87	11.10	16.85	12.74
2011	-5.90	5.56	-1.80	Flat
2012	28.83	7.26	15.99	13.42
2013	31.84	26.54	38.33	29.60
2014	11.18	7.52	13.37	11.42
2015	6.18	-2.24	5.70	-0.70
2016	11.16	13.42	7.51	9.54
2017	12.07	25.09	28.26	19.46
2018	-8.40	-5.67	-3.88	-6.51
2019	20.06	22.35	35.25	29.21
2020	7.48	13.72	43.62	16.24
2021	27.37	18.71	21.39	26.90
2022	-21.73	-8.79	-33.11	-19.41
2023	27.30	13.73	43.33	24.21
2024	15.45	12.87	28.67	23.31
2025	26.56	12.98	20.36	16.38