

## Net Asset Value (NAV) Before Fees and Taxes (2015-17)

|                         | Sterling | Dow   | Nasdaq | S&P   |
|-------------------------|----------|-------|--------|-------|
| 2017 (End of Year)      | 28.68    | 25.38 | 32.50  | 25.23 |
| 2017 (End of Quarter 3) | 28.31    | 23.00 | 30.58  | 23.76 |
| 2017 (End of Quarter 2) | 27.76    | 21.92 | 28.91  | 22.86 |
| 2017 (End of Quarter 1) | 27.37    | 21.21 | 27.83  | 22.29 |
|                         | Sterling | Dow   | Nasdaq | S&P   |
| 2016 (End of Year)      | 25.59    | 20.29 | 25.34  | 21.12 |
| 2016 (End of Quarter 3) | 25.40    | 18.79 | 25.01  | 20.45 |
| 2016 (End of Quarter 2) | 24.29    | 18.40 | 22.80  | 19.80 |
| 2016 (End of Quarter 1) | 23.35    | 18.15 | 22.93  | 19.43 |
|                         | Sterling | Dow   | Nasdaq | S&P   |
| 2015 (End of Year)      | 23.02    | 17.89 | 23.57  | 19.28 |
| 2015 (End of Quarter 3) | 21.24    | 16.72 | 21.75  | 18.11 |
| 2015 (End of Quarter 2) | 23.57    | 18.09 | 23.48  | 20.83 |
| 2015 (End of Quarter 1) | 22.79    | 18.25 | 23.07  | 19.51 |