

ELDA General Membership Meeting – August 13th, 2022, 10am

Officers:

George Firmstone, President
Dave Stanton, Vice President
Pat Walker, Treasurer
Millie McCarthy, Corresponding Secretary
* Kathy Emanuelson, Recording Secretary
President
Cynthia Matzko, Substitute Recording Secretary
*board members absent

Board Members:

*Jack Cleary ('24)	Joe Palonis ('23)
Mike Connelly ('24)	Jim Sartori ('22)
*Bob Howell ('23)	Ken Swan ('23)
*Chris Mann ('22)	Paul Szwayka ('22)
Mike Matzko ('24)	Bob Keen, Past

Call to Order & Introductions:

President George Firmstone called the meeting to order and welcomed everyone – 10 am.
He asked everyone to introduce themselves and the shoreline they are from at Elk Lake.

Recording Secretary's Report: Cynthia Matzko presented that the Minutes from the July 9, 2022 meeting recorded by Kathy Emanuelson were distributed electronically to ELDA General Membership for their review prior to today's meeting. No corrections were made prior to or at today's meeting.

Therefore, with no corrections,

A motion to approve the ELDA July 9, 2022 minutes was made by Joe Palonis

Seconded by Mike Matzko.

Motion passed with no one opposed.

Nominating Committee Chair: John Parker

Every year 1/3 of the ELDA Board of Directors is up for re-election so that the entire Board of Directors does not change at the same time.

The ELDA Meeting Agenda was re-arranged today to have voting occur at the beginning of today's meeting (as announced at the July 2022 meeting) with all general members present at today's meeting. This process gives time for votes to be counted during today's meeting, and for the results to be announced during today's meeting.

John Parker, Nominating Committee Chairman discussed voting procedure.

Nominating Committee Member Assisting today is Katherine Mulka.

Voting Process:

John Parker explained to the General Members: There is 1 vote per Association Membership. There are 4 names on the ballot for the 3 open board seats therefore the top 3 highest vote-getters will become ELDA Board Members.

The four names on the ballot are:

Chris Mann, agreed to renew board membership, if elected

Paul Szwayka, agreed to renew board membership, if elected

Mark Murray, agreed to become a board member, if elected

Dennis Gregory, agreed to become a board member, if elected.

John Parker and Katherine Mulka handed out, collected the completed ballots, and counted the votes while the General Meeting continued.

Corresponding Secretary's Report: Millie McCarthy Reported: All members are paid up. No property transfers at this time.

Treasurer's Report: Pat Walker shared the Balance Sheet dated August 2021 through July 2022 and the Profit and Loss Summary for date August 2021 through July 2022.

Cash Balance of Elk Lake Development Association, Inc. Profit & Loss as of 7/31/2022 = \$240,547.58.

Profit and Loss had \$1,000 increase for fish stocking this year (\$4,000 to \$5,000) and \$3,000 estimate for new motor for the ELDA patrol boat.

Questions from General Membership at today's meeting included:

1. Costs of dam, which also included lake study inspection, etc. See attached P&L Detail report.
2. Financial Records Review – explained Review Committee with Vince Gatti & Randy Berini.

Motion to approve Treasurer's Report was made by Dave Stanton

Seconded by Millie McCarthy

All Approved. No one Opposed. Motion Passed.

Township Meeting Report: Ken Swan reported he attended the meeting this week. Nothing specific for Elk Lake. The Clinton Township Meetings are held at the Aldenville School. The Forest City Newspaper generally prints this news in their newspaper.

Ken also did mention some people at Elk Lake have changed their Garbage Collection Services from GFL (formerly, County Waste) to Eastern Recycling and Garbage. Some folks had garbage collection issues with GFL.

Patrolman Report: Joe & Maria Farrell reported a few people renting put their own kayaks on ELK Lake which is not permitted. Since Elk Lake is a private lake, only boats registered to owners and that have annual stickers are permitted onto Elk Lake.

Patrolman has stopped some people from going around lake in wrong direction – some don't seem to know boating rules.

Patrolman stopped some motorboats going high speed after dusk. One of these people ignored the warning and went around again at high speed. The other heeded the warning and went back to shore.

All members, please help educate people on Boat Safety.

Boat and Safety: Mike Matzko.

The Fish and Boat Commission observed boats over capacity.

Boat capacity counts the people in the boat plus the people being pulled in tubes or on skis since they may have to be lifted into the boat.

Mike mentioned that there is possibly a 90 horsepower jet ski that comes to Elk Lake.

Elk Lake has a 75 HP limit due to small size of the lake and boat safety.

It is impossible to put a 3up seat on a 2up Jet Ski per manufacturer.

All members, please help educate people on Boat Safety.

Boat Safety Booklets are available at Mike's table at today's meeting and are also available with Millie McCarthy and with Paul Szwayka at Jake's.

Mike thanked Jim Sartori and JB Parker for their assistance on Boat Safety Committee.

Also on Boat Safety...

George Firmstone stated: Please do not drive boats through the geese or any wildlife on the lake.

Please do not drive at high speed on the inside of the buoys that mark high rocks in Elk Lake or near any floating docks where swimmers may be. Although the ELDA Patrolman has no power

to arrest, ELDA could consider withholding boat stickers of members who do not obey ELDA Boat Safety Rules.

Fish Committee: Jack Mulka reported 92 people signed up for the Fishing Contest this year. Biggest pickerel was caught by Mike Farrell.
Biggest bass caught by Landon Firmstone.
Large rainbow trout caught by JB Parker.
Many children caught fish and had fun. Some were just learning how to fish and enjoyed it.
Lots of wonderful prizes for Fishing Contest.
Jack thanked Bob and Rob Howell and Kristin Conover and families and all who helped and participated.
Fish Committee meeting is at Jack Mulka's within the next 2 weeks.
Fish Committee membership is open to whoever wishes to join.
The plan is to stock walleye this year, working with the Schultz Fish Hatchery near Lake Ariel.
Fish stocking generally occurs in October, exact date to be determined.
Ken Swan stated he permits the stocking to be done off his boat ramp into the lake.

Water Quality: Dave Stanton reported July 2022 evaluation of the lake water was fine.
Mid-August 2022 is date of next lake water testing.
To keep our lake water good, all of us need to maintain good septic systems and not use fertilizers on our lawn. When cleaning geese poop from docks, consider scraping it into a bucket and tossing into the woods, not lake.
Other member comments:
String or fishing wire made as low fencing along your beach may keep geese from coming up your lawn.

Fracking Committee: Dave Stanton states, No fracking/No report.

Dam Report: Fred Stanton stated our dam at Elk Lake is inspected by the State and condition is good. There is some vegetation on the backside of the dam which we need to keep an eye on to keep it down.
Fred explained that we have what is known as a "Wet Dam" which means there is always to be a small amount of seepage of water to run over (but not around) the dam, which he keeps an eye on. Fred stated he checked the dam again day prior to this meeting and the dam looks good.
Mike asked if some docks seen near the dam are too close to the dam?
Fred answered any structure cannot block the flow of the water to/from the dam.
Fred also reported there is an Emergency Evacuation Plan Approved for ELK Lake, and we must abide by that plan.
The walking bridge behind the dam is about 30 years old and is ELDA's responsibility to maintain. Fred Stanton will look at it and stated we may need an expert opinion to plan to repair or replace it.

Committees:

Financial Records Review Committee: Vince Gatti and Randy Berini reviewed the financial records and state No problems were seen.
Therefore, the Annual Review of Financials done by Pat Walker are good.

ELDA Summer Activities: 2022 were all successful and good events!
George Firmstone thanked everyone for these wonderful family activities at ELK Lake.
General Membership Meetings— Saturday July 9, 2022, and August 13, 2022.

George Stanton Annual Golf Tournament- Saturday July 16, 2022, with Holly, Dave & Fred Stanton & Len Addison

Annual Field Day-Sat. July 30, 2022, 1 PM, Sarah Sierra (sarahmsierra@gmail.com), Theresa Dethlefsen.

Covered Dish-Sat. July 30, 2022, 6PM, Laura Beard & Joanne Connelly.

Fishing Tournament- Sunday August 7, 2022- Howell Cottage for fish measurements at 11 AM with

Bob Howell, Rob Howell, and Kristin Conover. Sign up included name and age of participants. No Wake on ELK Lake the day of fishing tournament until 11 am.

OLD Business:

Invasive Weeds: Lake Alden nearby has been treating their lake with chemicals for Hydrilla costing \$20,000 for each treatment the past 3 years & are making progress.

Sandy Point water area is privately owned and Volleyball is no longer permitted at that site. ELDA has no jurisdiction there. See the ELDA July 9, 2022, meeting minutes for details.

Summer Newsletter: Laure Carlo is our ELK Lake Newsletter person. Please send her lake stories and photos at laurecarlo@yahoo.com.

New Business:

Cove areas are protected areas – The two areas on Elk Lake are Turtle Cove and White's Cove. No speed boats are permitted in the cove areas. Will check if any other restrictions apply.

TD signs are broken. Plan to discuss with firemen replacement strategy.

ELDA Nominating Committee

John Parker announced the vote outcome: "The Elected ELDA Board Members for a 3-year term are:

Dennis Gregory, Chris Mann & Paul Szwayka."

Congratulations. Thank you per John Parker & George Firmstone & members.

Motion to adjourn today's meeting was made by Mike Matzko and seconded by Pat Walker.

All agreed. No one opposed.

Motion Granted

Meeting Adjourned at 10:44 am

Cynthia K. Matzko, Substitute Recording Secretary for Kathy Emanuelson
Ckm

9:31 AM

Elk Lake Development Association, Inc

08/08/22

Profit & Loss

Cash Basis

August 2021 through July 2022

	Aug '21 - Jul 22	Aug '20 - Jul 21	\$ Change
Ordinary Income/Expense Income			
Membership Fee Income	34,645.00	34,132.41	512.59
Total Income	34,645.00	34,132.41	512.59
Expense			
Admin Fees (Treasurer/Secy)	715.50	255.00	460.50
Bank Charges/Fees	0.00	0.00	0.00
Contributions	200.00	100.00	100.00
Fish Replenishment	5,000.00	4,000.00	1,000.00
Gifts	0.00	100.00	-100.00
Insurance	6,907.00	6,699.00	208.00
Lake Patrol Services	1,111.77	2,018.13	-906.36
Lake/Dam Maintenance	3,493.20	3,195.18	298.02
Lawn Care	608.80	636.00	-27.20
Newsletter	76.20	537.76	-461.56
Office/Postage	826.52	142.14	684.38
Permits	1,500.00	1,500.00	0.00
Picnic/Events	1,439.82	1,265.85	173.97
Professional Fees	680.00	1,544.00	-864.00
Realty Taxes	5,100.28	4,973.55	126.73
Registration fees	0.00	26.00	-26.00
Repairs & Maintenance	3,074.00	0.00	3,074.00
Sundry	0.00	0.00	0.00
Total Expense	30,733.09	26,992.61	3,740.48
Net Ordinary Income	3,911.91	7,139.80	-3,227.89
Other Income/Expense Other Income			
Interest Income	4,342.60	4,474.87	-132.27
Total Other Income	4,342.60	4,474.87	-132.27
Other Expense			
Inc Tax (IRC Sec 528)	885.00	1,054.00	-169.00
Total Other Expense	885.00	1,054.00	-169.00
Net Other Income	3,457.60	3,420.87	36.73
Net Income	7,369.51	10,560.67	-3,191.16

9:30 AM

Elk Lake Development Association, Inc

08/08/22

Balance Sheet

Cash Basis

As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
*Checking 5435	22,796.61	19,769.70	3,026.91
*Money Market 3701	40,181.47	40,136.46	45.01
CD - 80018654 (0.7001 %)	32,550.00	32,322.95	227.05
CD -80037590 (Promo CD 2.6209%)	54,059.84	52,672.45	1,387.39
CD - 80037593	90,959.64	88,271.49	2,688.15
Total Checking/Savings	240,547.56	233,173.05	7,374.51
Other Current Assets			
Bank Service charge receivable	0.00	5.00	-5.00
Total Other Current Assets	0.00	5.00	-5.00
Total Current Assets	240,547.56	233,178.05	7,369.51
Other Assets			
Lake Right Property	406,864.50	406,864.50	0.00
Total Other Assets	406,864.50	406,864.50	0.00
TOTAL ASSETS	647,412.06	640,042.55	7,369.51
	<u>647,412.06</u>	<u>640,042.55</u>	<u>7,369.51</u>
LIABILITIES & EQUITY Equity			
Members' Equity	640,042.55	629,481.88	10,560.67
Net Income	7,369.51	10,560.67	-3,191.16
Total Equity	647,412.06	640,042.55	7,369.51
TOTAL LIABILITIES & EQUITY	647,412.06	640,042.55	7,369.51

11:30 AM
08/07/22
Cash Basis

Elk Lake Development Association, Inc
Transaction Detail By Account
August 2021 through July 2022

	Type	Date	Num	Name	Memo	Original Amount
Admin Fees (Treasurer/Secy)						
	Check	07/24/2022	1359	Millie McCarthy	Corresponding Secr fee	477.00
	Check	07/24/2022	1380	Patrick Welker, Tres.	Treasurer fee	238.50
Contributions						
	Check	11/29/2021	1334	Waymart Fire Company	Donation	100.00
	Check	06/06/2022	1346	Browndale Fire Company	Donation	100.00
Fish Replenishment						
	Check	03/31/2022	1337	Big Brown Fish Hatchery	to Stock Lake	5,000.00
Insurance						
	Check	10/15/2021	EFT	US Liability Insurance Co	Liability Insurance	284.00
	Check	04/15/2022	eft	US Liability Insurance Co	Liability Insurance	279.00
	Check	06/06/2022	1344	Tuscarora Wayne	Commercial Umbrella Policy 7/1/22 - 7/1/23	4,526.00
	Check	06/06/2022	1345	Tuscarora Wayne	CP34682	1,818.00
Total Insurance						
Lake Patrol Services						
	Check	04/19/2022	1338	Spencer Printing	Invoice 67830 ELDA Membership Cards	26.95
	Check	07/14/2022	1353	Joe Farrell	2021 Patrol fee (includes 120.82 gas reimb)	1,084.82
Lake/Dam Maintenance						
	Check	10/14/2021	1331	Jonathan Waliko	reimb for 4-channel buoys	82.66
	Check	01/20/2022	1335	Aquatic Environment Consultants	Lake Study Payment c	793.00
	Check	01/24/2022	1336	Stephen Knash	Dam Inspection	350.00
	Check	05/10/2022	1340	Aquatic Environment Consultants	Lake Study Payment c	833.00
	Check	06/22/2022	1350	Jonathan Waliko	reimb for 4-channel buoys	73.54
	Check	07/08/2022	1352	Aquatic Environment Consultants	Lake Study Payment B (due 7/1/22)	833.00
	Check	07/19/2022	1358	Aquatic Environment Consultants	Lake Study Samples/testing	528.00
Lawn Care						
	Check	09/07/2021	1327	Grass Roots and Garden	7/9,7/23,8/6,8/19	354.40
	Check	11/23/2021	1333	Grass Roots and Garden	9/2/21 & 10/1/21	127.20
	Check	06/16/2022	1348	Grass Roots and Garden	5/8/22 & 5/20/22	127.20
Newsletter						
	Check	07/05/2022	1351	Laure Carlo	reimb MS365 w/ GoDaddy	76.20
Office/Postage						
	Check	08/18/2021	1326	Quality Printing	200 booklets of ELDA bylaws	333.25
	Check	06/16/2022	1349	George Firmstone	signage "Clean your Boat"	87.00
	Check	07/14/2022	1354	Kathy Emanuelson	reimb for Staples	21.18
	Check	07/15/2022	1355	Millie McCarthy	supplies/postage reimbursement	385.09
Permits						
	Check	06/06/2022	1347	PA Clear Water Fund	Dam Program (FY 7/1/20 thru 6/30/21)	1,500.00
Picnic/Events						
	Deposit	08/06/2021		Elk Lake Cottagers	cash deposit from Rob Howell on Fishing contest en	-109.00
	Check	08/09/2021	1323	Bob Howell	Fish Contest Prizes	505.88
	Check	08/18/2021	1324	Reeves Rent-A-John	Covered Dish Picnic - 7/23/21 - 7/26/21 Rental	106.00
	Check	08/18/2021	1325	Boulevard Rental	Chairs/Tables/Tent	630.70
	Check	07/24/2022	1361	Len Addison	reimb golf outing	127.04
	Check	07/24/2022	1362	NZ Signs	sign for Golf outing	91.20
	Check	07/25/2022	1363	Memorial Links Golf Club	Golf outing	88.00
Professional Fees						
	Check	11/09/2021	1332	Vannie B. Williams, CPA, P.C.	Tax Preparation (FYE 7/31/21)	680.00
Realty Taxes						
	Check	09/22/2021	1328	Marianne L. Thorpe, Tax Collector	Lake Body 160 Acres	3,812.52
	Check	09/22/2021	1329	Marianne L. Thorpe, Tax Collector	Commercial Lot (Dam area)	6.93
	Check	05/19/2022	1341	Marianne L. Thorpe, Tax Collector	Lake body	1,278.51
	Check	05/19/2022	1342	Marianne L. Thorpe, Tax Collector	dam area	2.32
Repairs & Maintenance						
	Check	10/01/2021	1330	Seaman's Marine	Deposit on new 15HP motor for ELDA boat	200.00
	Check	05/09/2022	1339	Seaman's Marine	Balance due on new 15HP motor for ELDA boat	2,874.00
TOTAL						<u>30,733.09</u>