



## HAPPY NEW YEAR!!

As we exit 2021 we can hope that 2022 will bring a brighter and healthier future.

### New Jersey Bakers Support Fisher Houses

NJBBT members recently attended the Gingerbread Ball, a fundraising event for the Fisher House Foundation, where they were judges for the gingerbread house contest. Fisher House Foundation builds comfort homes where military & veteran families can stay free of charge, while a veteran loved one is in the hospital. The Gingerbread Ball raised over \$75,000 for the foundation. Pictured are NJBBT members Dale Biles, Margaret Tamburri, Jennifer Welter and Kenneth Downey and the winning entry.



# READY FOR A VEGAS GETAWAY?

## IABE is Ready for You!



Join other bakers from around the world in Las Vegas. Click on the link for 50% off registration.

[IABE Discount Registration](#)

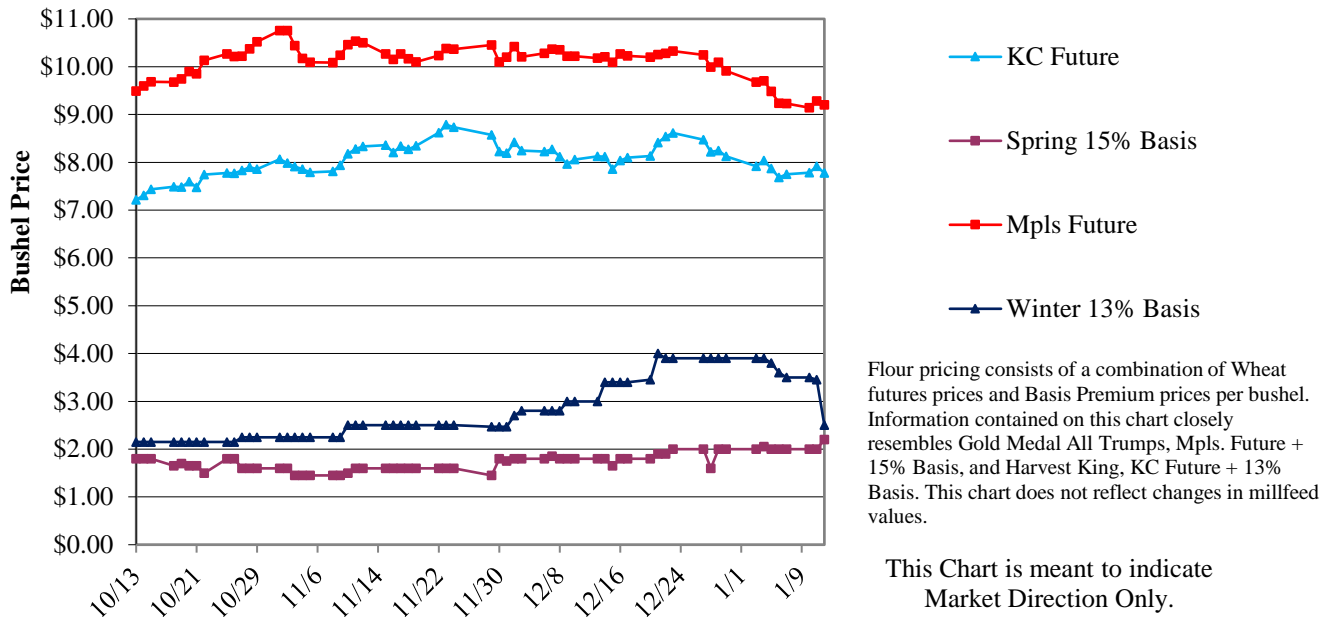
- **Commodity prices continue their upward trend.**

From General Mills weekly market report:  
U.S. and world wheat stockpiles increased

### **The impact of millfeed**

When we mill wheat, we utilize the entire wheat kernel, less than 80% is flour but the remaining portion is sold as animal food. This animal food, or millfeed as we call it, competes with other feed ingredients such as corn. If corn prices are low (almost half of all corn grown is used as animal feed), millfeed prices will also be low. That "credit" that we get by selling the millfeed will not be as great thus forcing the price on the flour to go up. Conversely, if corn, or other feed ingredients are higher priced we get a better millfeed recovery, which offsets more of the price of the wheat thus lowering flour prices.

## Futures & Basis Markets



**Oils and fats, as well as dairy** have stabilized somewhat, although at close to the market high, according to the Agriculture Market Information System. Click on the link for the

[COMMODITY PRICE INDEX](#)

### Know a Student Interested in Baking?

NJBBT offers scholarships to students interested in a career in baking and pastry. For more information and an application, click on the link.

[NJBBT Scholarship](#)

### NJBBT Supports NJSkills

The New Jersey Bakers Board of Trade has supported NJSkills for over thirty years as part of our commitment to future bakers. On March 19, 2022 at Gloucester Institute of Technology, baking and pastry students from throughout the state will compete in a baking competition and a wedding cake decorating competition. Both competitions are four hours long. If you are interested in judging either competition, please email us at [info@njbbt.org](mailto:info@njbbt.org)

