



THE SCOOP

The Bi-monthly
Newsletter of the
New Jersey Bakers
Board of Trade

Many Bakers on the east coast prepared for the holidays by attending Artisan Bakery Expo East in Atlantic City

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Congratulations to **Ashley Russell**, owner of **The Cakery Fishkill**, Winner of Best in Show & Professional Novelty Cake at Artisan Bakery Expo East





**Stacy and Linda working the giveaway wheel.
Everybody was a winner at ABEE!**

Thank you to all the Exhibitors and Attendees at the 2022 Artisan Bakery Expo East! Click on the link below to view a short video of the show.

[ABEE 2022 Video](#)

Congratulations to Adam Sachs, from the International School of Pizza, for winning the Traditional Bagel & Best Schmeat categories with his maple bacon bagel, and to Mike Davis, owner of Bagels & Beyond and winner of the Non-Traditional Bagel category.



Attendees were also able to attend the Pizza and Pasta Expo in conjunction with Artisan Bakery Expo East!





Although usually associated with Artisan Breads, Peter Reinhart was at the show to talk about his new book on pizza

Click the links to see who else was also at the show
[ABEE Exhibitors Pizza and Pasta Exhibitors](#)

MARKET REPORT

- **Wheat futures** have worked their way lower on continued exports out of the Black Sea coupled with an increase in world production of 1 million metric tons from last month's report. The biggest trade surprise was that Argentina's production estimate was only lowered 2 mmt despite the impact major drought has had on the crop this year.
- Domestic **wheat** ending stocks were lowered by 5 million bushels to 571 mbu with the average trade guess at 578 mbu heading into the report.

· **Winter wheat** planting improved to 92% per the USDA's Crop Progress report, up 5% from the previous week, and is currently ahead of both the last year and five-year averages. International reference prices of all the major cereals were up month-on-month. World wheat prices rose by 3.2 percent, mostly reflecting continued uncertainties related to the Black Sea Grain Initiative.

Vegetable Oils were down 1.6% from September and down almost 20% from the previous year. The continued decrease of the index was driven by world lower prices of palm, soy and rapeseed oils, which more than offset higher sunflowerseed oil quotations. In October, international palm oil prices declined slightly from the previous month, broadly weighed by lingering heavy stock levels in Southeast Asia, despite concerns over unfavourable weather prospects in pockets of major growing regions

Dairy was down 1.7% from previous month but remains 15.4% above last year's price. Market uncertainty about the direction of demand for dairy products, due to soaring inflation and economic downturns, also pressured international dairy prices down. Nonetheless, demand for some dairy products in other countries in Asia increased, containing potential larger declines in dairy prices.

New Jersey Bakers Would Like to Wish Everyone a Happy, Healthy and Prosperous Holiday Season!

CONTACT
US



New Jersey Bakers Board of Trade | PO Box 352, Woodbine, NJ 08270

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