



1% DOWN CONVENTIONAL NO MORTGAGE INSURANCE

GUIDELINES:

- ❖ 640 Minimum Credit Score
- ❖ 97% LTV up to \$766,550
- ❖ 2nd Mortgage up to \$16,000, 0% Rate, Forgiven in 3 years
- ❖ Income limit up to 120% of AMI in Low, Moderate or Majority Minority census tract

FEATURES:

- ❖ Primary Residence only
- ❖ 1 – 2 Unit Properties allowed
- ❖ The borrower cannot own another property at close of escrow
- ❖ Borrower does not need to be a First-time Homebuyer
- ❖ 1% Min. Borrower Contribution & 1 Month of Reserves

Available in the following CA Counties: Alameda, Contra Costa, Los Angeles, Marin, Monterey, Napa, Orange, San Diego, San Francisco, San Mateo, Santa Barbara, Santa Clara, Santa Cruz, Sonoma, Ventura