

1% CONVENTIONAL DOWN

Down payment assistance to help more buyers get into a home with as little as 1% down!

PROGRAM BENEFITS:

- 1% down from borrower, 2% grant from lender (up to \$7,000)
- ❖ Income up to 80% AMI
- Follows HomeReady® / Home Possible® guidelines
- Great for first-time homebuyers

PROGRAM DETAILS:

- Primary Residence only
- ❖ 30-Year Fixed Rate
- Homeownership Education is required
- DU or LPA Accept/Eligible
- ❖ Reduced Mortgage Insurance Cost
- ❖ 97% LTV | Min FICO: 620

To look up income for your area, visit: <u>ami-lookup-tool.fanniemae.com</u>
Contact us to review your income, we may be able to include or exclude income
you weren't aware qualifies.

