

BANK STATEMENTS

- ❖ Min. Credit Score: 680
 ❖ Reserve Requirem
 - Willing Credit Score, 680
 - Borrower must be self-employed
- Personal statements: 100% of deposits.
- Business statements: 50% of deposits
- Personal or Business Bank Statement can be used
- Min. Down Payment: 10%

- Reserve Requirement: 3-12 months
- **❖** Gift Funds are allowed.
- No transferred or Commingled funds (in most cases)
- One Time deposits cannot be counted as income. Ex. Tax refund check.

