# BODY SHOP / COVERED LAND PLAY

CAMPOS
COMMERCIAL
REAL ESTATE

Development Opportunity

Opportunity Zone



3099 NW 62<sup>ND</sup> ST MIAMI, FL 33147

**Lot Size:** 7,800 SqFt.



Building size: 883 SqFt.



**Zoning:** BU-3-Business Districts



**Opportunity Zone** 



19,300+ vehicles/day



Buildable units: 45 +/- with

ground level retail



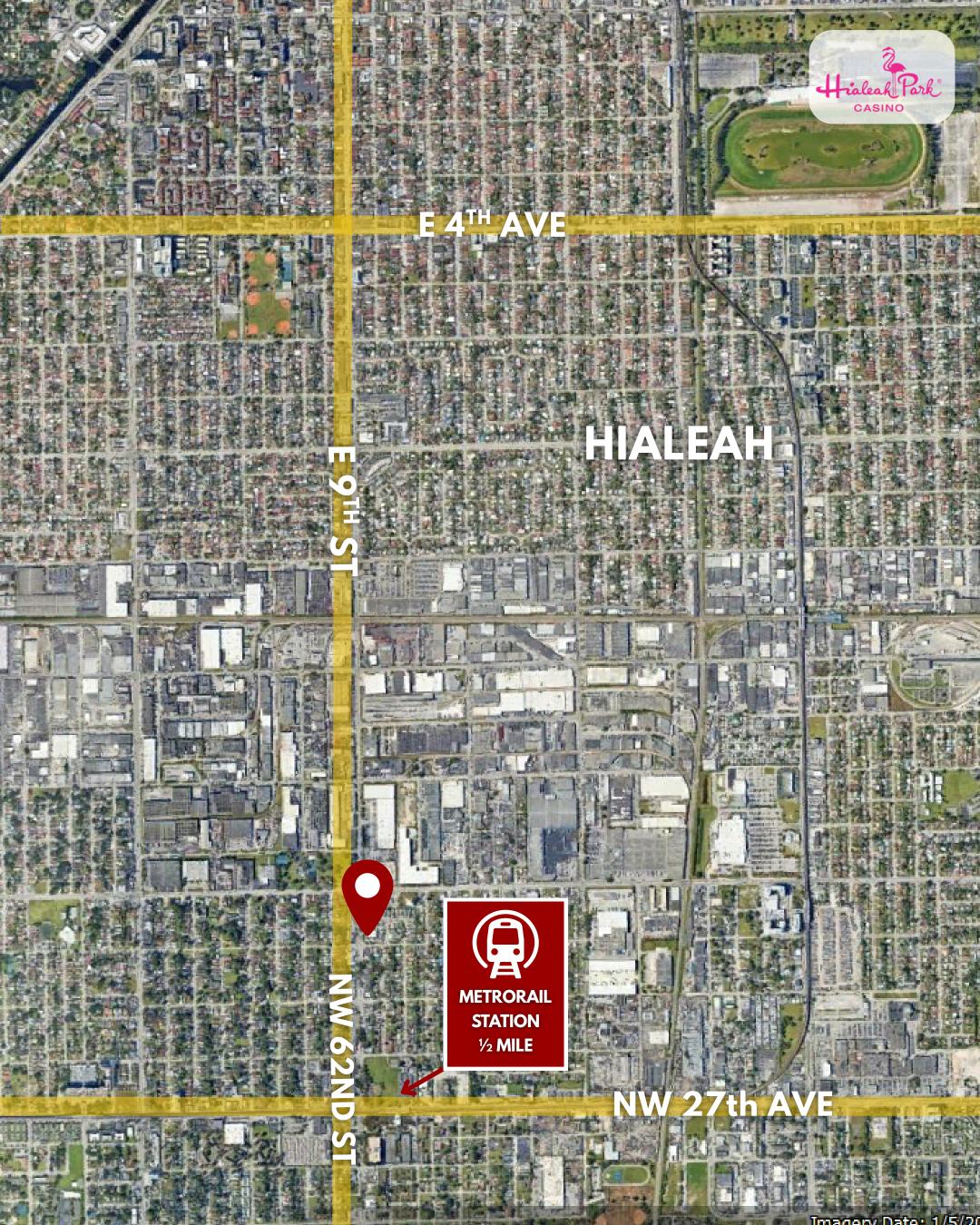
SB 102/LIVE LOCAL ELIGIBLE



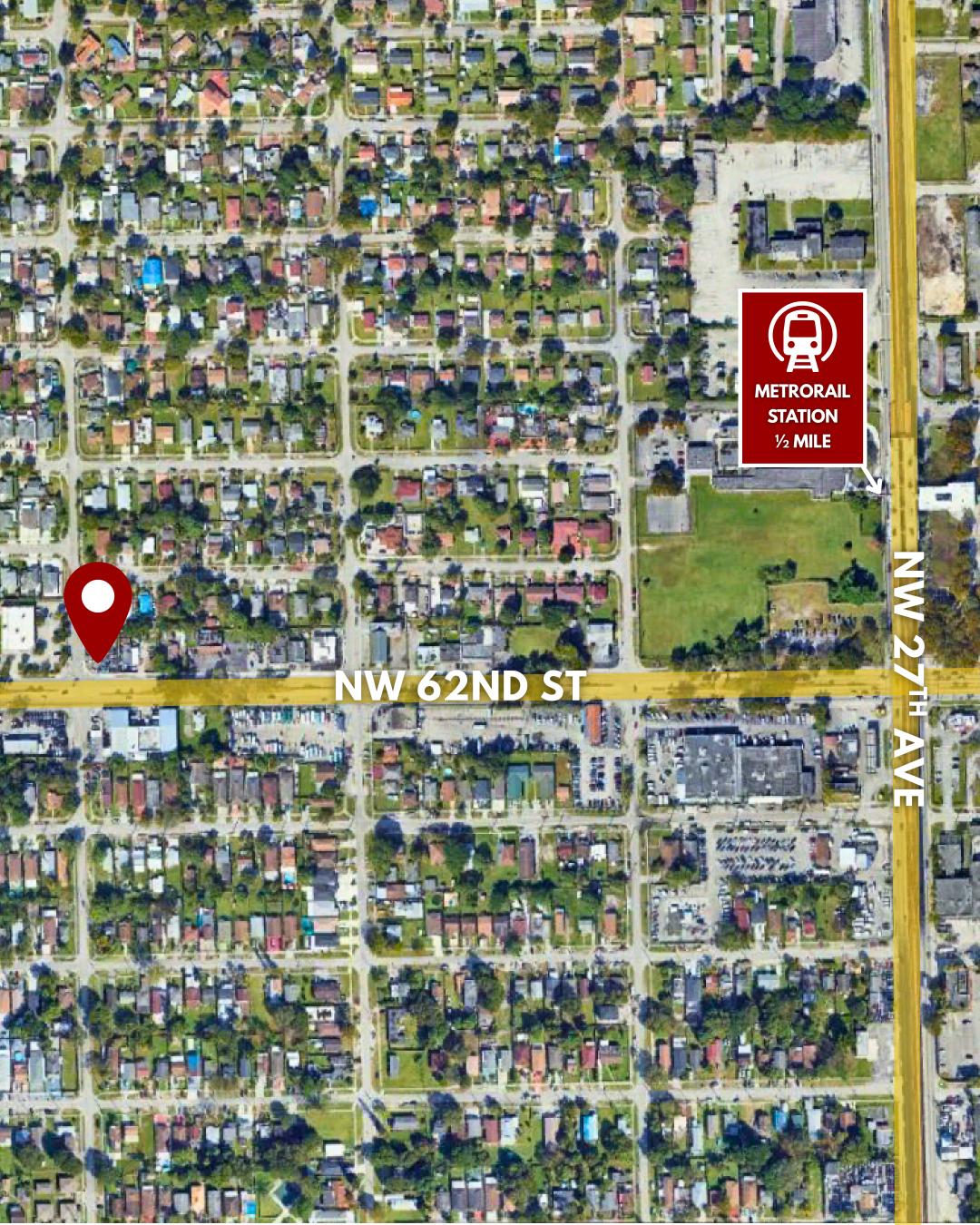
Mixed-use development



Price per Buildable unit: \$33K +/-







### **OFFERING MEMORANDUM**

3099 NW 62nd St, Miami, FL 33147
Corner Body Shop Redevelopment Opportunity |
Live Local Covered Land Play

### **Executive Summary**

Campos Commercial Real Estate proudly presents an exceptional covered land play located at **3099 NW 62nd Street, Miami, FL 33147**. Situated on a **7,800 SF corner lot** fronting NW 62nd Street with visibility to **over 19,300 vehicles per day**, this property offers both stable in-place income and significant longterm redevelopment potential.

The site is zoned **BU-3** (**Business District**) and lies within a designated **Opportunity Zone**, providing valuable tax incentives for investors. Under Florida's **SB 102** / **Live Local Act**, the property is eligible for **mixed-use redevelopment** with the ability to build **±45 residential units** above **ground-floor retail**, taking advantage of maximum density provisions.

Further enhancing the redevelopment profile, the property benefits from its proximity to the **Metrorail station just 0.5 miles away**, which may allow for **reduced parking requirements** under the Live Local framework.

Currently, the property operates as a **body shop for over 10 years**, featuring an **883 SF structure** that includes an office, bathroom, and garage. This existing use provides a reliable interim cash flow while investors design their redevelopment strategy.



Situated just half a mile from the Dr. Martin Luther King Jr. Plaza Metrorail Station at NW 27th Avenue and NW 62nd Street, the property benefits from enhanced transit connectivity. This proximity may also qualify the site for reduced parking requirements under the Live Local framework, further strengthening its redevelopment potential.



## **Investment Highlights:**

- Address: 3099 NW 62nd St, Miami, FL 33147
- Lot Size: 7,800 SF (Corner Lot)
- **Zoning:** BU-3 Eligible for Live Local mixed-use redevelopment
- **Density Potential:** ±45 residential units (subject to site planning) with ground-floor retail
- Opportunity Zone: Significant tax benefits for long-term investors
- Traffic Count: Over 19,300 vehicles per day on NW 62nd St
- Proximity: Just 0.5 miles from Metrorail station (potential parking reduction)
- Existing Improvements: 883 SF structure office, bathroom, and garage
- Current Use: Operating body shop (10+ years) provides in-place income

### **Investment Thesis**

This property represents a **prime infill redevelopment opportunity** in a rapidly evolving Miami corridor. The combination of **covered land income**, **Opportunity Zone advantages**, **Live Local Act eligibility**, **and strong traffic exposure** makes this a compelling acquisition for developers, investors, or owner-users seeking upside.



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