BYLAWS OF GOLF VIEW ESTATES HOMEOWNERS, INC.

ARTICLE I – NAME, PRINCIPAL OFFICE AND DEFINITIONS

- 1.1 NAME:
- 1.2 PRINCIPAL OFFICE (SEE AMENDED COPY FOR CURRENT ADDRESS)
- 1.3 DEFINITION:

ARTICLE II – ASSOCIATION, MEMBERSHIP, MEETINGS, QUORUM, VOTING, PROXIES

- 2.1 MEMBERSHIP
- 2.2 PLACE OF MEETING
- 2.3 ANNUAL MEETING
- 2.4 SPECIAL MEETING
- 2.5 NOTICE OF MEETING
- 2.6 WAIVER OF NOTICE
- 2.7 ADJOUNMENT OF MEETING
- 2.8 VOTING
- 2.9 PROXIES
- 2.10 MAJORITY
- 2.11 QUORUM
- 2.12 CONDUCT OF MEETING

ARTICLE III - BOARD OF DIRECTORS; NUMBERS, POWERS, MEETINGS

- 3.1 GOVERNING BODY; COMPOSITION
- 3.2 NUMBER OF DIRECTORS
- 3.3 NOMINATION OF DIRECTORS
- 3.4 ELECTION AND TERM
- 3.4 REMOVAL OF DIRECTORS AND VACANCIES
- 3.5 ORGANIZATIONAL MEETINGS
- 3.6 REGULAR MEETINGS
- 3.7 SPECIAL MEETINGS
- 3.8 WAIVER OF NOTICE
- 3.9 QUORUM OF BOARD
- 3.10 COMPENSATION
- 3.11 CONDUCT OF MEETINGS
- 3.12 OPEN MEETINGS
- 3.13 ACTION WITHOUT A FORMAL MEETING
- 3.14 POWERS AND DUTIES (a-r)
- 3.15 MANAGEMENT
- 3.16 ACTIONS AND REPORTS
- 3.17 RIGHTS OF THE ASSOCIATION

ARTICLE IV - OFFICERS

- 4.1 OFFICERS
- 4.2 ELECTION AND TERM OF OFFICE
- 4.3 REMOVAL OF VACANCIES
- 4.4 POWERS AND DUTIES

ARTICLE V – COMMITTEES

5.1 GENERAL

ARTICLE VI

6.1 COMMITTEE COMPOSTION

ARTICLE VII - MISCELLANEOUS

- 7.1 FISCAL YEAR
- 7.2 CONFLICTS
- 7.3 BOOKS AND RECORDS (a-c)
- 7.4 NOTICES (a-b)
- 7.5 INDEMNIFICATION
- 7.6 AMENDMENT

BYLAWS

OF

GOLF VIEW ESTATES HOMEOWNERS ASSOCIATION, INC.

ARTICLE I NAME, PRINCIPAL OFFICE AND DEFINITIONS

- 1.1 . NAME: The name of this non-profit corporation shall be Golf View Estates Homeowners Association, Inc. ("Association").
- 1.2 PRINCIPAL OFFICE: The principal office of the corporation is located at 2650 W. Superstition Blvd., Apache Junction, Arizona 85220.
- DEFINITIONS: The words used in these Bylaws shall be given their normal, commonly-understood definitions. Capitalized terms shall have the same meaning as set forth in the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Golf View Estates, (hereinafter referred to as Declaration), recorded on March 21, 1997, in the records of Pinal County, Arizona, in Document Number 1997-009407.

ARTICLE II ASSOCIATION; MEMBERSHIP, MEETINGS, QUORUM, VOTING, PROXIES

- 2.1 <u>MEMBERSHIP</u>: The Association shall have two (2) classes of membership, Class "A" and Class "B", as set forth in the Declaration. The provisions of the Declaration pertaining to membership are incorporated herein by this reference. A Member is the same as a manufactured home owner.
- 2.2 <u>PLACE OF MEETINGS</u>: Meetings of the Association shall be held as designated by the Board.
- Association shall be held at such time as the Board deems appropriate and in any event not later than one year after the date of the close of escrow on the last Unit to result in 90% of the lots sold. Meetings shall be of the Voting Members. Subsequent regular annual meetings shall be set by the Board so as to occur at least thirty (30) days but not more than 120 days before the close of the Association's fiscal year on a date and at a time set by the Board.

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2.4 SPECIAL MEETINGS: It shall be the duty of the President to call a special meeting if so directed by resolution of the Board or upon a petition signed by Voting Members holding at least 67% of the Class A voting power of the Association (or such lower percentage as may be required by law).

2.5 NOTICE OF MEETINGS: Written notice stating the place, day, and hour of any meeting of the Voting Members shall be delivered, either personally, by mail, facsimile transmission or by computer, fiber optics, or other similar communication devices to each Voting Member entitled to vote at such meeting, not less than 10 nor more than 50 days before the date of such meeting, by or at the direction of the President or the Secretary or the officers or persons calling the meeting.

In the case of a special meeting or when otherwise required by statute or these Bylaws, the purpose or purposes for which the meeting is called shall be stated in the notice. No other business shall be transacted at a special meeting except as stated in the notice.

- If mailed, the notice of a meeting shall be deemed to be delivered three days after deposit in the United States mail addressed to the Voting Member at his or her address as it appears on the records of the Association, with postage prepaid. If delivered personally, sent by facsimile transmission or computer fiber optics, the notice shall be, deemed delivered upon the date of delivery transmission.
- 2.6 WAIVER OF NOTICE: Waiver of notice of a meeting of the Voting Members shall be deemed the equivalent of proper notice. Any Voting Member may, in writing, waive notice of any meeting of the Voting Member, either before or after such meeting. Attendance at a meeting by a Voting Member shall be deemed a waiver by such Voting Member of notice of the time, date, and place thereof, unless such Voting Member specifically objects to lack of proper notice at the time the meeting is called to order. Attendance at a special meeting also shall be deemed waiver of notice of all business transacted unless an objection on the basis of lack of proper notice is raised before the business is put to a vote. The failure to any Voting Member to receive actual notice of a meeting of the Voting Members does not affect the validity of any action taken at that meeting.
- Association cannot be held because a quorum is not present, a majority of the Voting Members who are present at such meeting may adjourn the meeting to a date not less than 5 nor more than 90 days from the time the original meeting was called. At the reconvened meeting, any business may be transacted which might have been transacted at the meeting originally called provided that Voting transacted at the meeting originally called provided that Voting Members representing at least 25% of the Class A voting power of the Association are present. If a time and place for reconvening the meeting is not fixed by those in attendance at the original meeting or if for any reason a new date is fixed for reconvening the meeting after adjournment, notice of the time and place for reconvening the meeting shall be given to Voting Members in the manner prescribed for regular meetings.

- **VOTING:** The voting rights of Members and Voting Members shall be set forth in the Declaration and the Bylaws, and such voting rights provisions are incorporated herein by this reference. Votes may be registered by voice vote or a ballot or by any other reasonable means determined by the Board, all pursuant to policies determined by the Board. All Membership votes shall be subject to the quorum requirements of Section 2.11. Except as otherwise provided in the Articles, the Declaration, or these Bylaws, any action that must have the approval of the Voting Members of the Association before being undertaken will require the approval of greater than fifty percent (50%) of the votes attributable to or represented by the Voting Members present (in person or proxy) and voting at a duly called and held meeting of the Voting Members at which a quorum is present. Whenever the term "votes" is used in these Bylaws, the Articles, or the Declaration, such term describes the votes attributable to those Members that are permitted to vote on the matter and whose voting privileges have not been suspended or revoked.
- 2.9 <u>PROXIES</u>: A Member may vote in person or by proxy on any matter as to which such Member is entitled to vote.

Each proxy shall be in writing, dated, signed and filed with the Secretary at least twenty-four (24) hours prior to the meeting for which it is to be effective. Proxies may be delivered to the Secretary by personal delivery, U.S. mail or facsimile transmission to any Board member or the professional management agent, if any. Unless otherwise provided in the proxy, a proxy shall cover all votes which the Member giving such proxy is entitled to cast, and in the event of any conflict between two or more proxies purporting to cover the same voting rights, the later dated proxy shall prevail, or if dated as of the same date, both shall be deemed invalid. No proxy shall be valid more than 11 months after its execution unless otherwise provided in the proxy. Every proxy shall be rec\vocable and shall automatically cease upon conveyance of the Member's Unit.

- 2.10 MAJORITY: As used in these Bylaws, the term "majority" shall mean those votes, directors, Owners, or other group, as the context may indicate, totaling more than 50% of the total eligible number.
- 2.11 <u>OUORUM</u>: Except as otherwise provided in these Bylaws or the Declaration, the presence of Voting Members representing a majority of the Class "B" voting power in the Association shall constitute a quorum at all meetings of the Association. Voting Members present at a duly called or held meeting at which a quorum is present at the beginning of such meeting may continue to do business until adjournment, provided that any action taken is approved by at least a majority of the votes required to constitute a quorum.

2.12 <u>CONDUCT OF MEETING</u>: The President, a Vice President or other person authorized by the Board shall preside over all meetings of the Association, and the Secretary, an assistant secretary or other person authorized by the Board shall keep the minutes of the meeting and record in a minute book all resolutions adopted at the meeting, as well as a record of all material transactions occurring at the meeting.

BOARD OF DIRECTORS; NUMBER, POWERS, MEETINGS

- 3.1 <u>GOVERNING BODY; COMPOSITION</u>: The affairs of the Association shall be governed by a Board of Directors. Each director shall have one vote.
- 3.2 <u>NUMBER OF DIRECTORS</u>: The Board shall consist of not less than one (1) nor more than three (3) directors.
- 3.3 <u>NOMINATION OF DIRECTORS</u>: Any person who is a manufactured home owner is eligible to serve on the Board of Directors. Any such person interested shall give written notice of intent to be nominated to the Board of Directors to the Secretary at least thirty (30) days prior to the meeting wherein the election is going to take place.
- 3.4 <u>ELECTION AND TERM</u>: The directors will be elected by a majority of the Members. Each manufactured home owner shall have one (1) vote for each vacant office. The term will be one (1) year.
- 3.4 <u>REMOVAL OF DIRECTORS AND VACANCIES</u>: Any director can be removed by a majority vote of the Members, without or without cause.
 - 3.5 ORGANIZATIONAL MEETINGS: The Board shall hold its first meeting within thirty (30) days after each annual meeting at which the Members are anticipated to elect a member of the Board.
 - 3.6 REGULAR MEETINGS: Regular meetings of the Board shall be held as frequently as the Board reasonably determines is necessary and at such times and places as the Board determines. Notice of the time and place of the meetings shall be posed in a prominent place within the Properties and communicated to directors and members not less than four (4) days prior to the meeting; provided, however, notice of a meeting need not be given to any director who has signed a waiver of notice or a written consent to holding of the meeting.
 - 3.7 <u>SPECIAL MEETINGS</u>: Special meetings of the Board shall be held when called by written notice signed by the President or by any two-thirds of the directors. The notice shall specify the time and place of the meeting and the nature of any special

business to be considered. The notice shall be given to each director by: (1) personal delivery; (b) first class mail, postage prepaid; (c) telephone communication, either directly to the director or to a person at the director's office or home who would reasonably be expected to communicate such notice promptly to the director; or (d) facsimile, computer, fiber optics or any such other communication device. All such notices shall be given at the directors telephone, fax, or e-mail number or sent to the director's address as shown on the records of the Association. Notice to Members of special meetings of the Board shall be posed in a prominent place within the Properties. Notices sent by first class mail shall be deposited into a United States mailbox at least seven business days before the time set for the meeting. Notices given by personal delivery, telephone, facsimile, or other device shall be delivered, telephoned, or transmitted at least 72 hours before the time set for the meeting.

- of the Board, however called and noticed or wherever held, shall be as valid as though taken at the meeting duly held after regular call and notice if a quorum is present and all directors have either been given notice or waived such request as provided in these Bylaws. Notice of a meeting also shall be deemed given to any director who attends the meeting without protesting before or at its commencement about the lack of adequate notice.
- majority of the directors shall constitute a quorum for the transaction of business, and the votes of a majority of the directors present at a meeting at which a quorum is present shall constitute the decision of the Board, unless otherwise specifically provided in these Bylaws or the Declaration. A meeting at which a quorum is initially present may continue to transact business, notwithstanding the withdrawal of directors, if any action taken is approved by at least majority of the required quorum for that meeting. If any meeting of the Board cannot be held because a quorum is not present, a majority of the directors present at such meeting may adjourn the meeting to a time not less than five nor more than 30 days from the date of the original meeting. At the reconvened meeting, even if a quorum is not present, any business which might have been transacted at the meeting originally called may be transacted without further notice.
- 3.10 <u>COMPENSATION</u>: No director shall receive any compensation from the Association for acting as such; provided, however, any director may be reimbursed for expenses incurred on behalf of the Association upon approval of a majority of the other directors. Nothing herein shall prohibit the Association from compensating a director, or any entity with which a director is affiliated, for services or supplies furnished to the Association in a capacity other than as a director pursuant to a contract or agreement with the Association, provided that such director's

interest was made known to the Board prior to entering into such contract and such contract was approved by a majority of the Board, excluding the interested director.

- 3.11 <u>CONDUCT OF MEETINGS</u>: The President, a Vice President or other person authorized by the Board shall preside over all meetings of the Association, and the Secretary, an assistant secretary or other person authorized by the Board shall keep the minutes of the meeting and record in a minute book all resolutions adopted at the meeting, as well as a record of all material transactions occurring at the meeting.
- 3.12 OPEN MEETINGS: Subject to the provisions of Sections 3.15 and 3.16, all meetings of the Board shall be open to all Members and the Board is authorized, but not obligated, to employ various methods of holding its meetings which are designed to permit relevant participation or observation of its decision making process. A Member other than a director may not participate in any discussion or deliberation unless permission to speak is requested on his or her behalf by a director. In such case, the person presiding over the meeting may limit the time any Member may speak.

Notwithstanding the above, the person presiding over the meeting may adjourn any meeting of the Board and reconvene in executive session, excluding Members, to discuss any matters enumerated in A.R.S. §33-1804.

- 3.13 <u>ACTION WITHOUT A FORMAL MEETING</u>: Any action to be taken at a meeting of the directors or any action that may be taken at a meeting of the directors may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the directors, and such consent shall have the same force and effect as a unanimous vote. Written consent or consents shall be filed with the minutes of the proceedings of the Board.
- 3.14 <u>POWERS AND DUTIES</u>: The Board shall have all of the powers and duties necessary and appropriate for the administration of the Association's affairs and for performing all responsibilities and exercising all rights of the Association as set forth in the Declaration, Bylaws and Articles. The Board shall have authority to do whatever is necessary to fulfil these responsibilities, including the following:
- (a) preparation and adoption of annual budgets and establishing each Owner's share of the Common Expenses and Neighborhood Expenses, if any;
- (b) levying and collecting assessments, including, as more fully provided in the Declaration, to (i) fix the amount of the annual, special and other assessments against each Unit, (ii)

send a written notice of each assessment to every Owner subject to an assessment, (iii) assess a late charge for any late payments, (iv) record a notice and claim of lien against any Unit for which assessments are not paid, and (v) enforce, through foreclosure or any other permitted action, the Association's lien or the personal obligation of the Owner to pay assessments;

- (c) providing for the operation, care, upkeep, and maintenance of the Area of Common Responsibility and any other areas within the Property that the Association is permitted or required to maintain;
- (d) designating, hiring, and dismissing the personnel necessary to carry out the rights and responsibilities of the Association (including, without limitation, with respect to the maintenance, operation, repair and replacement of the Areas of Common Responsibility) and, where appropriate, providing for the compensation of such personnel and for the purchase of equipment, supplies, and materials to be used by such personnel in the performance of their duties;
- (e) depositing all funds received on behalf of the Association in a bank or other reasonably secure depository which the Board shall approve and using such funds to operate the Association;
- (f) making and amending rules and regulations, including Use Restrictions and including those governing the use of Common Areas and facilities thereon and the personal conduct of the Members, and their family members, guests, lessees and invitees on the Common Areas, and establishing penalties for infractions thereof.
- (g) opening of bank accounts on behalf of the Association and designating the signatories required;
- (h) making or contracting for the making of repairs, additions, and improvements to or alterations of the Area of Common Responsibility;
- (i) enforcing by legal or other means the provisions of the Declaration, these Bylaws, and all rules, regulations and policies adopted by the Board and bringing any appropriate proceedings relating thereto (including, without limitation, suspending the voting rights and the rights to use the Common Areas of a Member during any period in which a Member is in default upon the terms of the Declaration, the Articles, these Bylaws, or the rules and regulations, subject to appropriate notice and cure periods established in the Bylaws).
- (j) obtaining and carrying insurance, provided in the Declaration, paying the cost thereof, and filing and adjusting

claims, as appropriate;

- (k) paying all taxes and/or assessments which are or could become a lien on the Common Area or a portion thereof;
- (1) issuing, or causing an appropriate officer or designee to issue, to any appropriate person any disclosure statement required under A.R.S. §33-1807.I, subject to the right of the Board to impose a reasonable charge for the issuance of these statements.
- (m) paying the cost of all services rendered to the Association or its Members and not chargeable directly to specific Owners;
- (n) keeping or causing to be kept (i) books with detailed accounts of the receipts and expenditures of the Association and (ii) a record of all acts of the Board and all corporate officers and to establish procedures for inspections of the books and records of the Association by Members with a proper purpose for inspection (including the imposition of a reasonable fee for all copies requested by a Member).
- (o) permitting utility suppliers to use portions of the Common Area reasonably necessary to the ongoing development or operation of the Properties;
- (p) indemnifying a director, officer or committee member, or former director, officer or committee member of the Association to the extent such indemnity is permitted or required by Arizona law, the Articles, and the Bylaws;
- (q) assisting in the resolution of disputes between Owners and others without litigation, as set forth in the Declaration; and
- (r) instituting, defending and intervening in any litigation or administrative proceedings in its own name or on behalf of the Owners.
- required to, employ a professional management agent or agents at a compensation established by the Board to perform such duties and services as the Board shall authorize. The Declarant, or an affiliate of the Declarant, may be employed as managing agent or manager. The Board may delegate to one of its members the authority to act on behalf of the Board on all matters relating to the duties of the managing agent or manager, if any, which might arise between meetings of the Board.
- 3.16 <u>ACTIONS AND REPORTS</u>: Minutes of Board of Directors meetings shall be kept by a person designated by the Board. The

cash method of accounting shall be used to record receipts and disbursements. An income statement according to normal accounting standards will be maintained on an annual basis showing income and disbursements.

3.17 <u>RIGHTS OF THE ASSOCIATION</u>: The Association shall have the right to contract to fulfill its duties under the Articles of Incorporation and the Declaration.

ARTICLE IV OFFICERS

- 4.1 OFFICERS: There shall be a President and Secretary/ Treasurer. One person may hold one or all of the offices.
- 4.2 <u>ELECTION AND TERM OF OFFICE</u>: The officers of the Association shall be elected annually by the Board at the first meeting of the Board following each annual meeting of the Voting Members. Officers may be elected for any number of consecutive annual terms.
- 4.3 <u>REMOVAL AND VACANCIES</u>: Any officer may be removed by the Board whenever in its judgment the best interests of the Association will be served thereby. A vacancy in any office arising because of death, resignation, removal, or otherwise may be filled by the Board for the unexpired portion of the term.
- 4.4 <u>POWERS AND DUTIES</u>: Officers of the Association shall have such powers and duties conferred to them by the directors and as set forth in the Arizona Revised Statutes.

ARTICLE V COMMITTEES

5.1 <u>GENERAL</u>: The Board shall establish such committees as is deemed appropriate to fulfil the tasks of the Declaration, Articles and these Bylaws.

ARTICLE VI ARCHITECTURAL CONTROL

6.1 <u>COMMITTEE COMPOSITION</u>: The Committee shall be established and will conduct its affairs as is set forth in the Declaration.

ARTICLE VII MISCELLANEOUS

7.1 <u>FISCAL YEAR</u>: The fiscal year of the Association shall be the calendar year unless otherwise established by Board resolution.

7.2 <u>CONFLICTS</u>: If there are conflicts between the provisions of Arizona law, the Articles, the Declaration, and these Bylaws, the provisions of Arizona law, the Declaration, the Articles, and the Bylaws (in that order) shall prevail.

7.3 BOOKS AND RECORDS:

- INSPECTION BY MEMBERS AND MORTGAGEES: The Board shall make available for inspection and copying by any holder, insurer or guarantor of a first mortgage on a unit, any Member, or the duly appointed representative of any of the foregoing at any reasonable time and for a proper purpose reasonably related to his or her interest in a Unit: the Declaration, Bylaws, and Articles, any amendments to the foregoing, the written rules, regulations and policies of the Association, the most recent Financial Statement, the current Budget, books of account, and the minutes of meetings of the Members, the Board, and committees. The Board shall provide for such inspection to take place at the office of the Association or at such other place within the Properties as the Board shall The books and records of the Association may be designate. withheld from disclosure for any of the reasons specified in A.R.S. 933-1805.
- (b) <u>RULES FOR INSPECTION</u>: The Board shall establish reasonable rules with respect to:
- (i) notice to be given to the custodian of the records;
- (ii) hours of days of the week when such an inspection may be made; and
- (iii) payment of the cost of reproducing copies of documents requested.
- (c) <u>INSPECTION BY DIRECTORS</u>: Every director shall have the absolute right at any reasonable time to inspect all books, records, and documents of the Association and the physical properties owned or controlled by the Association. The right of inspection by a director includes the right to make a copy of relevant documents at the expense of the Association in furtherance of such director's duties as a director.
- 7.4 NOTICES: Unless otherwise provided in these Bylaws, all notices, demands, bills, statements, or other communications under these Bylaws shall be in writing and shall be deemed to have been duly given on the date of delivery if delivered personally or if mailed, three business days after deposited in the United States mail, first class postage prepaid;

- (a) if to a Member, at the address which the Member has designed in writing and filed with the Secretary or, if no such address has been designated, at the address of the Unit of such Member; or
- (b) if to the Association, the Board or the managing agent, at the principal office of the Association or the managing agent, if any, or at such other address as shall be designated by notice in writing to the Members pursuant to this Section.
- 7.5 INDEMNIFICATION: The Association shall indemnify every officer, director, and committee member against all expenses, including counsel fee, reasonably incurred by them and each of them in connection with any action, suit, or other proceeding (including settlement of any suit or proceeding, if approved by the then Board) to which he or she may be a party by reason of being of having been an officer, director, or committee member of the Association. This indemnification extends to third-party actions and derivative actions, and includes an indemnification for attorney's fees, court costs, and other related expenses in addition to indemnification for judgment amounts.

The officers, directors, and committee members shall not be liable for any mistake of judgment, negligent or otherwise, except for their own individual willful fraudulent, or bad faith conduct. The officers and directors shall have no personal liability with respect to any contract or other commitment made or action taken in good faith on behalf of the Association. The Association shall indemnify and forever hold each such officer, director and committee member harmless from any and all liability to others on account of any such contract, commitment or action. Any right to indemnification provided for herein shall not be exclusive of any other rights to which any present or former officer, director, or committee member may be entitled. The Association shall, as a Common Expense, maintain adequate general liability and officers' and directors' liability insurance to fund this obligation, if such insurance is reasonably available.

Without limiting the foregoing, so long as he/she has acted or has failed to act in good faith on the basis of information actually possessed, neither the Architectural Review Committee nor any member of the Architectural Review Committee nor the Board nor any member of the Board nor any officer of the Association will be liable to the Association, any Owner, or to any other party for any damage, loss, or prejudice suffered or claimed arising out of: (i) the approval or disapproval of any plans, drawings, or specifications, whether or not defective; (ii) the construction or performance of any work, whether or not pursuant to approved plans, drawings, and specifications; (iii) the development of any portion of the Properties; (iv) the execution and filing of any estoppel certificate, whether or not the facts in the estoppel certificate are correct; (v) any act or failure to act by the Association,

Board, or Architectural Review Committee; or (vi) the failure to provide a statement or an accurate statement of the matters required under A.R.S. §33-1806 or §33-1807.

7.6 <u>AMENDMENT</u>: The Bylaws can be amended as set forth by the Arizona Revised Statutes.

DATED this 29 day of MARCH, 1999

HARLES KEITH

Golf View Estates Homeowner's Association Amendment to Bylaws of the HOA

June 30, 2001

At a meeting of the Golf View Estates HOA held on June 18, 2001, the enclosed amendment to our bylaws was approved by a majority of the members present with the Class A voting power. Please see that you add it to your copy of the Bylaws. It was amended by the addition of the <u>underlined wording</u> shown in paragraphs 2 & 3.

The rationale for the amendment is regarding the Quorum to hold meetings. When reviewed by the Board of Directors, it was noted in Article II – Association; Membership, Meetings, Quorum, Voting, Proxies; Section 2.7 – Adjournment of Meetings that in order to hold regular meetings of the HOA, that a quorum of 40 homeowners (1 per address/lot within the subdivision) must be present.

Since there usually have only been about 20 homeowners represented at the past 4 meetings, the Board suggested that our Bylaws be amended to allow the HOA to hold regular meetings with a minimum of 20 homeowners. This would permit regular meetings of the HOA to be held to inform the members of any activities, obtain their input, and conduct business thus allowing the association the voting approval rights on matters concerning the association. By doing so, the quorum would be lower than that of the annual meeting. The annual meeting of the HOA will still require a quorum of 40 homeowners so that the Board of Directors may be elected. The motion to amend our Bylaws as such was made by Gene Gappa. It was seconded and approved.

If you have any questions, please contact a member of the Board.

Sincerely,

Bob Wilt, President Renee' Coburn, Treasurer Patti Munson, Secretary

BYLAWS OF GOLF VIEW ESTATES HOMEOWNERS ASSOCIATION, INC. AMENDMENTS

1.2 PRINCIPAL OFFICE: The principal office of the corporation is located at 760 E. Quentin Lane, Queencreek, Arizona 85242.

elected by a majority of the Members. Each manufactured home owner shall have one (1) vote for each vacant office. The term will be three (3) years, Each position being elected on a different year. Example: year 1990 elect new President, year 1991 elect new Secretary, year 1992 elect new Treasure...ect.

Dated and Passed this 20th day of January, 2002

President

_Secretary

Treasurer

BYLAWS OF GOLF VIEW ESTATES HOMEOWNERS ASSOCIATION, INC.

ARTICLE II ASSOCIATION; MEMBERSHIP, MEETINGS, QUORUM, VOTING, PROXIES

Section 2.7 <u>ADJOURNMENT OF MEETING</u>: If any meeting of the Association cannot be held because a quorum is not present, a majority of the Voting Members who are present at such meeting may adjourn the meeting to a date not less than 5 nor more than 90 days from the time the original meeting was called.

At regular meetings of the Association, a quorum of a minimum of 20 members of the Class A voting power must be present. At the annual meeting of the Association, a quorum of a minimum of 40 members of the Class A voting power must be present.

At the reconvened meeting, any business may be transacted which might have been transacted at the meeting originally called provided that Voting Members representing at least 25% of the Class A voting power of the Association, as stated in paragraph 2 of this section, are present. If a time and place for reconvening the meeting is not fixed by those in attendance at the original meeting or if for any reason a new date is fixed for reconvening the meeting after adjournment, notice of the time and place for reconvening the meeting shall be given to Voting Members in the manner prescribed for regular meeting.