

Down Payment Assistance Programs

At Bank of England, we understand from time to time, we all need a helping hand. So ... we're here, beside you every step of the way on your home buying journey.

The U.S. Department of Housing and Urban Development (HUD) provides grants to states and local organizations.

A Down Payment Assistance (DPA) grant decreases the homebuyer costs, avoids burdening the homebuyer with additional debt and eliminates property liens associated with secondary finance options.

Often times;

- A DPA grant never has to be repaid
- Grant reduces debt and creates positive home equity
- Grant creates a positive impact on housing economy
- Not limited to first time homebuyers
- State funded

