

**Bear Creek POA**  
**Proposed Operating Budget**  
**January - December 2020**

			<b>With Increase</b>	
<b>Income</b>			<b>Dues</b>	<b>Plan</b>
	<b>Annual Dues (128 lots)</b>		\$ 595	\$ 76,160
	<b>Misc. (Bank Interest, Late Fees...)</b>			\$ 2,000
<b>Total Income</b>				\$ 78,160
<b>Operating Expenses</b>				
	<b>Administration</b>		\$ 3,730	
	Admin Support			\$ 2,730
	Misc. Legal			\$ 1,000
	Tax Preparation			\$ -
	<b>General Maintnace</b>		\$ 19,700	
	Common Areas / Parking Areas			\$ 250
	Crack Repair			\$ 4,000
	Culvert & Shoulder Maint			\$ 1,000
	Fire Wells			\$ 250
	Front Entrance Landscape			\$ 800
	Gate			\$ 400
	General Contractor			\$ 6,000
	Tractor and Truck Operating Cost			\$ 3,000
	Tractor and Truck Storage			\$ 1,800
	Trail			\$ 200
	Weed Control			\$ 2,000
	<b>Insurance</b>		\$ 5,440	
	Auto (Truck)			\$ 590
	Board E&O			\$ 1,050
	Liability			\$ 3,800
	<b>Office Expenses</b>		\$ 2,755	
	Internet			\$ 720
	Mailing			\$ 400
	Meetings & Misc.			\$ 600
	Supplies			\$ 50
	Website			\$ 985
	<b>Taxes</b>		\$ -	
	Tax Liability			\$ -
	<b>Utilities</b>		\$ 1,475	
	Electricity & Telephone			\$ 1,300
	Water Permit			\$ 175
<b>Total Operating Expenses</b>				\$ 33,100
	<b>Allocation for Capital Reserve</b>			\$ 45,000
				\$ 60