

Bear Creek Profit & Loss

|                                  | <u>Jun '20- May 21</u> |
|----------------------------------|------------------------|
| <b>Ordinary Income/Expense</b>   |                        |
| <b>Income</b>                    |                        |
| Annual Dues                      | \$78,440.00            |
| Bank Interest                    | \$257.95               |
| Late fees                        | \$200.00               |
| <b>Total Income</b>              | <u>\$78,897.95</u>     |
| <b>Expense</b>                   |                        |
| <b>Administration</b>            |                        |
| Admin. Support                   | \$3440.00              |
| Dues & Fees                      | \$43.00                |
| Misc. Legal                      | \$490.00               |
| Administration - Other           | 0.00                   |
| <b>Total Administration</b>      | <u>\$3973.00</u>       |
| <b>General Maintenance</b>       |                        |
| Crack Repair                     | \$0.00                 |
| Common Areas/Parking             | \$545.12               |
| Gate                             | \$78.72                |
| General Contractor               | \$6,000.00             |
| Snow Removal                     | \$500.00               |
| Road Repair                      | \$0.00                 |
| Truck Operating Cost             | \$6983.47              |
| Vehicle Storage                  | \$1,500.00             |
| <b>Total General Maintenance</b> | <u>\$17,453.88</u>     |
| <b>Insurance</b>                 |                        |
| Board E & O                      | \$1624.00              |
| General Liability                |                        |
| Insurance                        | \$1874.60              |
| Truck Insurance                  | \$653.00               |
| <b>Total Insurance</b>           | <u>\$4,151.60</u>      |
| <b>Office Expenses</b>           |                        |
| Meetings & Misc.                 | \$5.34                 |
| Postage and Delivery             | \$535.27               |
| Security Cameras                 | \$716.40               |
| Supplies                         | \$102.09               |
| Website                          | \$278.18               |
| <b>Total Office Expenses</b>     | <u>\$1,637.28</u>      |
| <b>Utilities</b>                 |                        |
| Electricity & Telephone          | \$1,520.00             |
| Water Permit                     | \$175.00               |
| <b>Total Utilities</b>           | <u>\$1,695.00</u>      |

|               |                    |
|---------------|--------------------|
| Total Expense | \$28,910.75        |
| Net Income    | <b>\$49,987.19</b> |

Bear Creek POA Balance Sheet

**May 31, 2021**

**ASSETS**

**Current Assets**

**Checking/Savings**

Capital Reserve \$126,870.31

Operating Account \$118,034.79

**Total Checking/Savings** \$244,905.10

**Total Current Assets** \$244,905.10

**Fixed Assets**

**Equipment**

Tractor \$29,680.00

Truck \$25,929.00

**Total Equipment** \$54,929.00

**Total Fixed Assets** \$54,929.00

**TOTAL ASSETS** **\$299,834.10**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current**

**Liabilities**

**Construction**

Impact -2,500.00

**Total Other Current**

**Liabilities** -2,500.00

**Total Current Liabilities** -2,500.00

**Total Liabilities** -2,500.00

**Equity**

Opening Balance Equity \$278,336.32

Unrestricted Net Assets \$-5822.50

Net Income \$27,320.28

**Total Equity** \$299,834.10

**TOTAL LIABILITIES & EQUITY** **\$299,834.10**

**Bear Creek 2022 Proposed Budget****Income**

|               |             |
|---------------|-------------|
| Annual Dues   | \$76,160.00 |
| Bank Interest | \$1,900.00  |
| Late fees     | \$100.00    |

|                     |                    |
|---------------------|--------------------|
| <b>Total Income</b> | <b>\$78,160.00</b> |
|---------------------|--------------------|

**Expense****Administration**

|                 |            |
|-----------------|------------|
| Admin. Support  | \$3,000.00 |
| Dues & Fees     | \$35.00    |
| Misc. Legal     | \$750.00   |
| Tax Preparation | \$0        |

|                             |                   |
|-----------------------------|-------------------|
| <b>Total Administration</b> | <b>\$3,785.00</b> |
|-----------------------------|-------------------|

**General Maintenance**

|                                |            |
|--------------------------------|------------|
| Common Areas / Parking Areas   | \$250.00   |
| Crack Repair                   | \$4,000.00 |
| Culvert & Shoulder Maintenance | \$1,000.00 |
| Fire Wells                     | \$250.00   |
| Front Entrance Landscape       | \$800.00   |
| Gate                           | \$400.00   |
| General Contractor             | \$6,000.00 |
| Tractor Operating Cost         | \$300.00   |
| Trail                          | \$200.00   |
| Truck Expense                  | \$3,000.00 |
| Vehicle Storage                | \$1,500.00 |
| Weed Control                   | \$2,000.00 |

|                                  |                    |
|----------------------------------|--------------------|
| <b>Total General Maintenance</b> | <b>\$19,700.00</b> |
|----------------------------------|--------------------|

**Insurance**

|                             |            |
|-----------------------------|------------|
| Board E & O                 | \$2,600.00 |
| General Liability Insurance | \$3,800.00 |
| Truck Insurance             | \$650.00   |

|                        |                   |
|------------------------|-------------------|
| <b>Total Insurance</b> | <b>\$7,050.00</b> |
|------------------------|-------------------|

**Office Expenses**

|                      |          |
|----------------------|----------|
| Internet             | \$720.00 |
| Meetings & Misc.     | \$350.00 |
| Postage and Delivery | \$600.00 |
| Supplies             | \$50.00  |
| Website              | \$600.00 |

|                                    |                    |
|------------------------------------|--------------------|
| <b>Total Office Expenses</b>       | <b>\$2,320.00</b>  |
| <b>Utilities</b>                   |                    |
| <b>Electricity &amp; Telephone</b> | \$1,500.00         |
| <b>Water Permit</b>                | \$175.00           |
| <b>Total Utilities</b>             | <b>\$1,675.00</b>  |
| <b>Total Operating Expense</b>     | <b>\$34,530.00</b> |