

PRE-MARKET ANALYSIS FOR 4TH MARCH, 2022

Nifty Previous Closing

Spot : 16,498.05

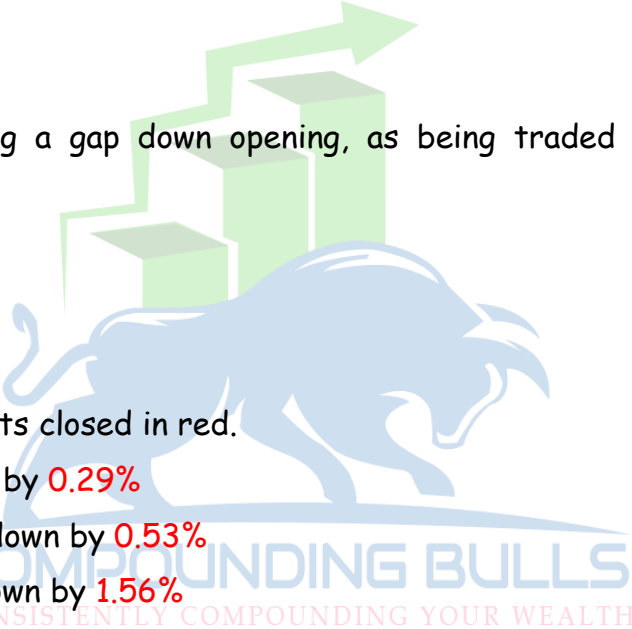
Mar Future : 16,505.60

Expiry	Date	Sessions Remaining
Weekly	10 th March	5
Monthly	31 st March	19

SGX Nifty:

SGX Nifty indicating a gap down opening, as being traded at 16,278.80 (at 8:21am).

Global Scenario

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- The US markets closed in red.
Dow was down by **0.29%**
S&P 500 was down by **0.53%**
Nasdaq was down by **1.56%**
 - The European Markets closed in red.
FTSE down by **2.57%**, CAC down by **1.84%** and DAX down by **2.16%**
 - Asian markets were trading in red (as at 7.39am).
NIKKEI down by **2.27%**, HANG SENG down by **2.57%**, TAIWAN down by **0.86%**, KOSPI down by **1.18%**, and SHANGHAI down by **0.99%**.

FII & DII Analysis:

FII's sold in the cash market worth **6,644.65cr**

DII's bought in the cash market worth **4,799.24cr**

In Index derivatives, FII's net position is long in Puts by **2,37,238** contracts and net long in calls by **1,23,808** contracts. FII's also have **20,981** contracts net short in futures. In Percentage terms, the FII are long by 45.03% in Futures. This is decrease in longs by 1.73%, from longs of 46.76% in the previous session.

OI Analysis:

Being the first day of the week, we will not lay much emphasis on the OI data, as the data will give a clearer picture post today's trading session.

Calls were written at 16500 and above strikes. Puts were written at 17500 and below strikes. There seems to be a lot of short straddles created at 16500 strike. However, the data is changing rapidly on a daily basis, based on the geo-political news.



Maximum Put OI stands at 16000

Maximum Call OI stands at 17000

PCR:

PCR at 16400 is at 2.49

PCR at 16500 is at 1.17

PCR at 16600 is at 0.70

Max Pain:

The Max pain is at 16,600.

VIX:

India VIX closed 3.96% lower and is at 28.04.

The Volatility was intense amid the geopolitical news flow. It is likely to continue to be high today too.



Stocks under F&O Ban:

There are no stocks in the ban list.

Opinion

US markets closed in red. The European markets closed in red. Asian markets were trading in red too. The global sentiment seems to be bearish for the day.

It is all about *Geo-political* developments that are deciding the market behaviour. Some important developments that have taken place:

- Russia's shelling in the Zaporizhzhia nuclear power plant is a big global concern. However, as per the news at 8 am, Russia has stopped shelling and the concern on nuclear disaster seems to have cooled down.
- The second round of peace talks between Russia and Ukraine ended in vain.

The FII's outflow of over 6600 cr is worry some and clubbing that with the 45% longs and 55% shorts seems like FII's are all out to sell.

Large intraday swings are likely based on the headline news. So, it's time to be cautious both on the downside and the upside.

Wish you a wonderful day ahead. Happy Trading!!

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