



Annual Financial Report - 2024

Alyssa Richardson Foundation
For the annual period ended December 31, 2024

Prepared by
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Key Accomplishments

On behalf of the Alyssa Richardson Foundation, it is my honor to present our **inaugural Annual Financial Report** for 2024. Throughout this first year, we have been profoundly inspired by the remarkable outpouring of generosity, volunteerism, and steadfast commitment from so many. Alyssa's memory continues to guide our efforts, and we are proud to carry on her legacy by making a meaningful impact in the community she loved.

One of our greatest milestones this year was the **2024 Alyssa Richardson Foundation Memorial Golf Tournament** at Wenham Country Club, followed by a successful fundraiser at The Franco-American Club. These events—and the collective contributions that made them possible—fortified our community partnerships while generating essential resources to advance our mission.

Financial Highlights

- **Total Gross Income (2024):** \$33,262.32
- **Total Net Revenue (2024):** \$23,566.38
- **2024 Annual Memorial Golf Tournament & Fundraiser**
 - **Gross:** \$21,422.00
 - **Net:** \$14,459.69
- **General Donations (in 2024, separate to the fundraising event):** \$11,625.32

We take immense pride in these accomplishments and extend our deepest gratitude to all who have supported us—financially, logistically, and emotionally—throughout our first year. Your confidence in our mission is the driving force behind our ongoing efforts to preserve Alyssa's memory and uphold the causes she held so dear.

Pentucket High School Scholarship Initiative

The Alyssa Richardson Foundation proudly continues its commitment to education through the **Alyssa Richardson Memorial Scholarship**, awarded to a graduating senior from Pentucket High School. This \$1,500 scholarship, scheduled to be awarded on **June 6, 2025**, supports students who demonstrate excellence in academics, leadership, and community service.

Key highlights of the scholarship plan include:

- **Eligibility Criteria:** Applicants must have a minimum GPA of 2.5, show leadership in extracurricular activities, and plan to pursue post-secondary education in Fall 2025.
- **Application Process:** Opened February 1, 2025, with a submission deadline of March 31, 2025. Applications are reviewed by a selection committee composed of board members, faculty, and community representatives.
- **Award Distribution:** Funds will be directly issued to the recipient's educational institution upon proof of enrollment.

This initiative underscores the foundation's mission to support education and community engagement, ensuring Alyssa's legacy continues to make a positive impact.

Acknowledgments

As we conclude the 2024 Annual Financial Report, we extend our heartfelt appreciation to all who contributed to making this first year extraordinary. From sponsors and donors to volunteers and board members, your collective efforts and generosity have been instrumental to our success.

A special acknowledgment goes to **Jimmy Lucas** and **Chris Vigliotta**, whose exceptional leadership and dedication ensured the seamless execution of our events. We are equally grateful to **Dawn Richardson**, **Joan Vigliotta**, and **Alyssa's Army & many friends & family** who provided invaluable support and assistance throughout the year.

Alyssa's absence is felt deeply, but her memory continues to inspire us all. Through the Alyssa Richardson Foundation, we honor her legacy by striving to make a positive difference in the world. Your contributions—whether through time, resources, or unwavering encouragement—are a vital part of ensuring her spirit lives on.

Thank you for joining us in carrying Alyssa's legacy forward. Together, we will continue to celebrate her life, her values, and the immense joy she brought to those around her. She will remain forever in our hearts and deeds.

With sincere appreciation,
Alyssa Richardson Foundation

Statement of Financial Position

As of December 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
1000 Salem Five Checking Account		23,298.75
1001 PayPal Account		267.63
Total Bank Accounts		23,566.38
Total Current Assets		23,566.38
TOTAL ASSETS		\$23,566.38
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
3020 Retained Earnings (Accumulated Net Assets)		
Net Revenue		23,566.38
Total Equity		23,566.38
TOTAL LIABILITIES AND EQUITY		\$23,566.38

Profit and Loss

January - December 2024

	Total
REVENUE	
4000 Donations to the Alyssa Richardson Foundation	11,625.32
4001 ARF Annual Memorial Event - Fundraiser Revenue	
4002 Fundraiser Revenue – Hole Sponsor Signs	1,300.00
4003 Fundraiser Revenue – Raffle	4,566.00
4004 Fundraiser Revenue – Auction	5,150.00
4005 Fundraiser Revenue – Tickets	10,406.00
Total 4001 ARF Annual Memorial Event - Fundraiser Revenue	21,422.00
4006 Merchandise Sales	155.00
4999 Unapplied Cash Payment Revenue	60.00
Total Revenue	33,262.32
COST OF GOODS SOLD	
40001 ARF Annual Memorial Event - Fundraiser Cost of Goods Sold & Services	
400011 Fundraiser COG - Decorations	1,356.29
400012 Fundraiser COGS - Hole Sponsor Signs	598.37
400013 Fundraiser COS - Catering	1,813.65
400015 Fundraiser Expenses - Venue / Facility Rental	3,194.00
Total 40001 ARF Annual Memorial Event - Fundraiser Cost of Goods Sold & Services	6,962.31
400601 Merchandise COGS - ARF Apparel	922.60
Total Cost of Goods Sold	7,884.91
GROSS PROFIT	25,377.41
EXPENDITURES	
5025 Legal & Professional Services	275.00
5031 Website & Online Outreach	150.29
5045 Zettle by Paypal - Card Readers & Software	201.38
5070 Bank Charges & Fees	
5072 PayPal Payment Processing Fees	384.08
5073 Event Caddy Services Fees	483.00
5074 Stripe Payment Processing Fees	317.28

	Total
Total 5070 Bank Charges & Fees	1,184.36
Total Expenditures	1,811.03
NET OPERATING REVENUE	23,566.38
NET REVENUE	\$23,566.38

Legal End Notes

The Alyssa Richardson Foundation, est. 2024, is a 501(c)(3) nonprofit organization (Tax ID# 99-3660587) dedicated to providing Merrimack College scholarships to graduating Pentucket High school students.