

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address

PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location

28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

May 8, 2025, Meeting - 7:00 pm MDT

Expenses by Vendor Summary March 1 through April 30, 2025

Barker Concrete & Construction	\$22,282.00	SD DANR	\$1,045.06
Black Hills Energy	\$1,101.04	SD State Treasurer	\$2,007.47
Butler Cat	\$8,991.18	SD Public Assurance Alliance	\$4,619.60
City of Edgemont	\$128.20	Starla Russell	\$1,190.92
Fall River County Herald	\$285.48	TSYS	\$300.10
First Data Global Leasing	\$69.96	SUBTOTAL	\$52,561.53
FMG	\$5,765.19	Transfers to FI Money Market	\$40,000.00
Goldenwest	\$66.32	Board Compensation & Mileage	\$827.78
Great Western Tire	\$595.00	TOTAL	\$93,389.31
Hi-D-Way oil and gas	\$3,291.50		
Rancher's Feed & Supply, Inc.	\$822.51		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$11,141.00	Goldenwest Telecomm	\$33.16
Black Hills Energy	\$246.39	Rancher's Feed & Supply	\$274.25
Butler Machinery Co	\$1,642.99	Starla Russell	\$595.46
City of Edgemont	\$64.10	United States Treasury	\$802.08
FMG	\$11,055.55	Transfer to FI Money Market	\$20,000.00
FRC Herald Star	\$12.00	TOTAL	\$45,866.98

Landfill Sales/Revenue: April YTD 2024 sales total \$157,103.83 compared to April YTD 2025 of \$148,307.36. The Landfill has a 5.6% decrease in Sales YTD 2025 than YTD 2024.

Landfill Expenses: April YTD 2024 expenses total \$85,610.12 compared to April YTD 2025 expenses of \$116,450.90. The Landfill has a 36% increase in expenses YTD 2025 than YTD 2024.

Landfill Fees Collected/Deposits: April YTD 2024 fees/deposits total \$137,909.97 compared to April YTD 2025 fees/deposits total \$118,420.34. The Landfill has a 14.13% decrease in deposits YTD 2025 than YTD 2024.

Operating Funds as of April 30, 2025

YTD Interest

First Interstate Bank:

Checking-0391 (Operating Account)	\$ 203,575.33		
Money Market-0010 (2.25% APY)	\$ 183,075.42		\$ 1,241.39
TOTAL		\$ 386,650.75	

Black Hills Federal Credit Union:

Money Market-0005 (1.50% APY)	\$ 110,554.80		\$ 539.93
Savings-0001 (.39% APY)	\$ 60.65		\$ -
TOTAL		\$ 110,615.45	

First National Bank:

Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 579,306.13		\$ 6,627.37
TOTAL		\$ 580,306.13	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 156,742.52		\$ 595.19
TOTAL		\$ 156,742.52	
TOTAL District Funds Available		\$1,234,314.85	\$ 9,003.88

Financial Assurance Funds Held by Resolution for Closure/Post Closure**YTD Interest**

<u>Black Hills Federal Credit Union:</u>			
CD-0123 (3.0% APY; matures 1/25/2033 (8-yr) DENR)	\$ 200,022.23		\$ 1,879.71
TOTAL		\$ 200,022.23	
<u>Dacotah Bank:</u>			
Gold Money Market 5126 (.95% APY DENR)	\$ 71,854.51		\$ 223.97
TOTAL		\$ 71,854.51	
<u>First National Bank:</u>			
CD-1028 (3.25% APY; matures 3/10/2028 (3-yr))	\$ 275,476.60		
TOTAL		\$ 275,476.60	
<u>Liberty National:</u>			
CD-6391 (1.5% APY; matures 3/28/2025 (3-yr) DENR)	\$ 345,662.39		\$ 933.89
TOTAL		\$ 345,662.39	
TOTAL Financial Assurance Funds		\$ 893,015.73	\$ 3,037.57

Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 804,069.06
FMG's Accrued Liability Calculation thru December 2025	\$ 865,387.00
FMG's Accrued Liability Calculation thru December 2026	\$ 923,213.00

Information other than Financials:

April YTD 2025 tonnage totals 2302.43 tons, compared to April YTD 2024 tonnage of 2165.61 tons. **The Landfill has accepted 136.82 tons more YTD 2025 than YTD 2024.**

April YTD 2025 rubble totals 86.98 tons, compared to February YTD 2024 rubble of 398.95 tons. **The Landfill has accepted 311.97 tons less in rubble YTD 2025 than YTD 2024.**

Submitted on May 8, 2025


Starla Russell, Deputy Secretary/Treasurer