

# CUSTER FALL RIVER

## REGIONAL WASTE MANAGEMENT DISTRICT

**Mailing Address**  
 PO Box 11  
 Edgemont SD 57735  
 605-890-2110

**Landfill Location**  
 28470 Lookout Rd  
 Edgemont, SD  
 605-662-7104

### TREASURER'S REPORT

**March 13, 2025, Meeting - 7:00 pm MDT**

#### **Expenses by Vendor Summary January 1 through February 28, 2025**

Barker Concrete & Construction	\$22,282.00	SD DANR	\$1,156.71
Barker Concrete & Construction	\$11,570.00	SD State Treasurer	\$1,557.25
Black Hills Energy	\$1,299.73	Starla Russell	\$137.04
Butler Cat	\$1,617.29	Starla Russell	\$1,190.92
City of Edgemont	\$128.20	TSYS	\$565.34
Fall River County Herald	\$150.06	US Postmaster	\$84.72
First Data Global Leasing	\$69.96	US Treasury	\$679.19
First Interstate Bank	\$35.00	<b>SUBTOTAL</b>	<b>\$48,309.07</b>
Goldenwest	\$66.32	Transfers to FI Money Market	\$40,000.00
Great Western Tire	\$566.00	Transfer to FI Money Market	\$114,739.69
Hi-D-Way oil and gas	\$4,036.34	Board Compensation & Mileage	\$644.09
Pye-Barker	\$517.00	<b>TOTAL</b>	<b>\$203,692.85</b>
Rosane Enterprises, Inc.	\$600.00		

#### Outstanding Expenses and Transfers:

<u>Vendor</u>	<u>Amount</u>		
Barker Concrete & Construction	\$11,141.00	Hi-D-Way	\$1,715.90
Butler Cat	\$8,991.18	Rancher's Feed & Supply, Inc.	\$148.09
Fall River County Herald	\$174.48	Starla Russell	\$595.46
Goldenwest Telecomm	\$33.16	<u>Transfer to FI Money Market</u>	<u>\$20,000.00</u>
Great Western Tire	\$595.00	<b>TOTAL</b>	<b>\$43,394.27</b>

**Landfill Sales/Revenue: February YTD 2024 sales total \$64,886.39 compared to February YTD 2025 of \$66,034.41. The Landfill has a 1.8% increase in Sales YTD 2025 than YTD 2024.**

**Landfill Expenses and Transfers: February YTD 2024 expenses (\$44,138.34)/transfers (\$45,000) total \$89,138.24 compared to February YTD 2025 expenses (\$48,593.16)/transfers (\$154,739.69) total \$203,692.85. The Landfill has a 10.9% increase in expenses/128.5% increase with transfers YTD 2025 than YTD 2024.**

**Landfill Fees Collected/Deposits: February YTD 2024 fees/deposits/transfers total \$58,737.28 compared to February YTD 2025 fees/deposits (\$70,192.94)/transfers (\$114,739.69) total \$184,932.63. The Landfill has a 19.5% increase in deposits/214.85% increase with transfers YTD 2025 than YTD 2024.**

#### Operating Funds as of February 28, 2025

		<u>YTD Interest</u>
<u>First Interstate Bank:</u>		
Checking-0391 (Operating Account)	\$ 248,737.24	
Money Market-0010 (2.25% APY)	\$ 142,459.05	\$ 625.02
<b>TOTAL</b>	<b>\$ 391,196.29</b>	
<u>Black Hills Federal Credit Union:</u>		
Money Market-0005 (1.50% APY)	\$ 110,280.01	\$ 265.14
Savings-0001 (.39% APY)	\$ 60.65	\$ -

<b>TOTAL</b>		<b>\$ 110,340.66</b>	
<u>First National Bank:</u>			
Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 575,927.69		\$ 3,248.93
<b>TOTAL</b>		<b>\$ 576,927.69</b>	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 156,742.52		\$ 330.66
<b>TOTAL</b>		<b>\$ 156,742.52</b>	
<b>TOTAL District Funds Available</b>		<b>\$1,235,207.16</b>	<b>\$ 4,469.75</b>
<b><u>Financial Assurance Funds Held by Resolution for Closure/Post Closure</u></b>			<b><u>YTD Interest</u></b>
<u>Black Hills Federal Credit Union:</u>			
CD-0123 (3.0% APY; matures 1/25/2033 (8-yr) DENR)	\$ 199,035.23		\$ 892.71
<b>TOTAL</b>		<b>\$ 199,035.23</b>	
<u>Dacotah Bank:</u>			
Gold Money Market 5126 (.95% APY DENR)	\$ 71,740.57		\$ 110.03
<b>TOTAL</b>		<b>\$ 71,740.57</b>	
<u>First National Bank:</u>			
CD-1028 (3.25% APY; matures 3/10/2028 (3-yr))	\$ 275,476.60		
<b>TOTAL</b>		<b>\$ 275,476.60</b>	
<u>Liberty National:</u>			
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,892.76		\$ 297.65
<b>TOTAL</b>		<b>\$ 344,892.76</b>	
<b>TOTAL Financial Assurance Funds</b>		<b>\$ 891,145.16</b>	<b>\$ 1,300.39</b>

**Projected Liability**

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 804,069.06
FMG's Accrued Liability Calculation thru December 2025	\$ 865,387.00

**Information other than Financials:**

**February YTD 2025 tonnage totals 1045.06 tons, compared to February YTD 2024 tonnage of 988.41 tons. The Landfill has accepted 56.65 tons more YTD 2025 than YTD 2024.**

**February YTD 2025 rubble totals 22.78 tons, compared to February YTD 2024 rubble of 74.32 tons. The Landfill has accepted 51.54 tons less in rubble YTD 2025 than YTD 2024.**

**Submitted on March 13, 2025**

  
**Starla Russell, Deputy Secretary/Treasurer**