

# CUSTER FALL RIVER

## REGIONAL WASTE MANAGEMENT DISTRICT

**Mailing Address**  
 PO Box 11  
 Edgemont SD 57735  
 605-890-2110

**Landfill Location**  
 28470 Lookout Rd  
 Edgemont, SD  
 605-662-7104

### TREASURER'S REPORT

**January 18, 2024, Meeting - 7:00pm MST**

#### **Expenses by Vendor Summary November 1 through December 31, 2023**

Barker Concrete & Construction	\$20,256.00	LSC Environmental Products, LLC	\$10,619.00
Black Hills Energy	\$543.10	Rancher's Feed and Supply	\$5,472.81
Butler Cat	\$19,180.63	Rosane Enterprises, Inc	\$600.00
City of Edgemont	\$128.20	SD DANR	\$1,294.46
FMG	\$6,236.90	SD State Treasurer	\$2,525.64
Fall River County Herald	\$353.84	Starla Russell	\$1,190.92
First Data Global Leasing	\$69.96	TSYS	\$488.77
Goldenwest	\$66.32	US Treasury	\$663.23
Hi-D-Way oil and gas	\$5,321.41	<b>SUBTOTAL</b>	<b>\$80,263.19</b>
Independent Audit Services	\$4,875.00	Board Compensation & Mileage	\$483.68
Justice Fire & Safety	\$377.00	<b>TOTAL</b>	<b>\$80,746.87</b>

#### Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Independent Audit Services	\$4,625.00
Butler Cat	\$1,553.58	Rosane Enterprises, Inc	\$600.00
Black Hills Energy	\$546.25	SD DANR	\$1,082.65
City of Edgemont	\$64.10	SD State Treasurer	\$1,539.81
FMG	\$2,365.69	Starla Russell	\$595.46
First Data Global Leasing	\$34.98	TSYS	\$266.29
First Interstate Bank	\$35.00	<b>TOTAL</b>	<b>\$23,469.97</b>
Goldenwest Telecomm	\$33.16		

*Landfill Sales/Revenue: December YTD 2023 sales total \$510,808.32 compared to December YTD 2022 of \$454,795.14. **The Landfill has a 12.3% increase in Sales YTD 2023 than YTD 2022.***

*Landfill Expenses and Transfers: December YTD 2023 expenses/transfers total \$370,225.82 compared to December YTD 2022 of \$393,342.07. **The Landfill has a 5.9% decrease in expenses/transfers YTD 2023 than YTD 2022.***

*Landfill Fees Collected/Deposits: December YTD 2023 fees/deposits total \$573,871.25 compared to December YTD 2022 of \$565,703.88. **The Landfill has a 1.44% increase in fees/deposits YTD 2023 than YTD 2022.***

#### Operating Funds as of December 31, 2023

		<u>YTD Interest</u>
<u>First Interstate Bank:</u>		
Checking-0391 (Operating Account)	\$ 263,099.95	
Money Market-0010 (.4% APY)	\$ 1,722.16	\$ 6.85
<b>TOTAL</b>		<b>\$ 264,822.11</b>
 <u>Black Hills Federal Credit Union:</u>		
Money Market-0005 (1.95% APY)	\$ 108,211.00	\$ 1,730.95
Savings-0001 (.39% APY)	\$ 60.65	\$ 0.10
<b>TOTAL</b>		<b>\$ 108,271.65</b>

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 110,386.62		\$ 2,111.36
<b>TOTAL</b>		<b>\$ 110,386.62</b>	

First National Bank:

Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 453,893.62		\$ 3,551.02
<b>TOTAL</b>		<b>\$ 454,893.62</b>	

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$ 155,027.72		\$ 1,695.93
<b>TOTAL</b>		<b>\$ 155,027.72</b>	

<b>TOTAL District Funds Available</b>	<b>\$1,093,401.72</b>		<b>\$ 9,096.21</b>
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Financial Assurance Funds Held by Resolution for Closure/Post Closure as of December 31, 2023

YTD Interest

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 193,198.48		\$ 4,807.67
<b>TOTAL</b>		<b>\$ 193,198.48</b>	

Dacotah Bank:

Gold Money Market 5126 (1.0% APY DENR)	\$ 70,948.42		\$ 705.66
<b>TOTAL</b>		<b>\$ 70,948.42</b>	

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$ 107,646.30		\$ 857.73
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 343,344.87		\$ 1,539.85
<b>TOTAL</b>		<b>\$ 450,991.17</b>	

<b>TOTAL Financial Assurance Funds</b>	<b>\$ 715,138.07</b>		<b>\$ 7,910.91</b>
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**Projected Liability**

FMG's Accrued Liability Calculation thru December 2019	\$ 545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$ 580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$ 654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 759,434.00
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

**Information other than Financials:**

December YTD 2023 tonnage totals 7454.64 tons, compared to December YTD tonnage of 6704.32 tons. **The Landfill has accepted 750.32 tons more YTD 2023 than YTD 2022.**

December YTD 2023 rubble totals 1976.34 tons, compared to December YTD rubble of 1660.83 tons. **The Landfill has accepted 315.51 tons more in rubble YTD 2023 than YTD 2022.**

**Submitted on January 18, 2024**

  
**Starla Russell, Deputy Secretary/Treasurer**