

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location
28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

November 12, 2020 Meeting - 7:00pm MDT

Expenses Paid

**Custer Fall River Regional Waste Management District
Expenses by Vendor Summary September 1 through October 31, 2020**

| | |
|--------------------------------|--------------------|
| Barker Concrete & Construction | \$25,800.00 |
| Black Hills Energy | \$239.64 |
| Butler Cat | \$1,184.00 |
| City of Edgemont | \$165.60 |
| CLOVER | \$18.01 |
| Fall River County Herald | \$139.46 |
| First Interstate Bank | \$19.69 |
| FMG | \$10,226.14 |
| Golden West telcom | \$32.95 |
| Harland Checks | \$60.40 |
| Hi-D-Way oil and gas | \$2,140.93 |
| Merchant Bank | \$20.41 |
| Midcontinent Testing Labs | \$585.00 |
| Office Depot | \$72.03 |
| Rancher's Feed and Supply | \$5,305.64 |
| SD DENR | \$1,527.76 |
| SD State Treasurer | \$2,485.12 |
| Southern Hills Fire & Safety | \$128.00 |
| Starla Russell | \$951.84 |
| United States Treasury | \$489.98 |
| USPS | \$76.00 |
| Verizon | \$125.54 |
| SUBTOTAL | \$51,794.14 |
| Board Compensation & Mileage | \$418.41 |
| TOTAL | \$52,212.55 |

Outstanding Expenses and Transfers:

| | |
|------------------------------------|-------------------|
| City of Edgemont | \$82.80 |
| Black Hills Energy | \$56.11 |
| Board compensation & Mileage (est) | \$620.00 |
| Butler Cat | \$106.30 |
| Fall River County Herald | \$25.00 |
| Great Western Tire | \$348.50 |
| Goldenwest Telecom | \$32.95 |
| Starla Russell | \$475.92 |
| The Welding Shop, LLC | \$2,028.75 |
| Total Bills | \$3,776.33 |

Landfill Expenses: October YTD 2020 expenses total \$249,507.85 compared to October YTD 2019 expenses of \$727,627.71 (which 2019 expenses include the 2019 Compactor purchase in Oct 2019). **The landfill has a 65.71% decrease in operating expenses YTD 2020 than YTD 2019 (or 24.49% decrease without the large expense of the compactor).**

Landfill Fees Collected/Deposits: October YTD 2020 fees/deposits total \$398,137.31 compared to October YTD 2019 fees/deposits of \$460,368.36. **The landfill has a 13.52% decrease in deposits YTD 2020 than YTD 2019.**

Bank Balances (as of October 31, 2020):

Operating Funds

First Interstate Bank:

| | |
|------------------------------------|---------------------|
| Checking (Operating Account) | \$214,499.16 |
| Money Market (.010% APY) | \$351,706.33 |
| TOTAL | \$566,205.49 |

Black Hills Federal Credit Union:

| | |
|--------------------|---------------------|
| Money Market | \$105,832.21 |
| Savings | \$60.50 |
| TOTAL | \$105,892.71 |

Dacotah Bank:

| | |
|--|---------------------|
| CD #1 (1.95% APY; 1/17/2020 matures 1/17/2025) | \$104,167.44 |
| CD #3 (1.65% APY; matures 1/20/2022) | \$104,733.08 |
| TOTAL | \$208,900.52 |

TOTAL District Funds Available \$880,998.72

**Financial Assurance Funds held by Resolution
or Set Aside for Closure and Post Closure**

First Interstate Bank:

| | |
|--|---------------------|
| CD #1 (1.00% APY; matures 2/18/2022 (36-mo); DENR) | \$113,471.86 |
| CD #2 (1.25% APY; matures 3/10/2022 (5-yr); DENR) | \$114,180.64 |
| TOTAL | \$227,652.50 |

Black Hills Federal Credit Union:

| | |
|--|--------------|
| CD (2.52% APY; matures 1/25/2025 (8-yr); DENR) | \$178,378.59 |
|--|--------------|

Dacotah Bank:

| | |
|--|---------------------|
| Gold Money Market (.05% APY) | \$70,077.07 |
| CD #2 (1.40% APY; matures 1/20/2021) | \$104,058.92 |
| TOTAL | \$174,135.99 |

TOTAL Funds DENR..... \$580,167.08

Projected Liability

| | |
|--|---------------------|
| Projected Accrued Liability thru December 2019 | \$492,670.00 |
| Increased Amt approved 3/12/2020 Due to SD DENR Annual Fill Progression Report | <u>\$28,500.00</u> |
| TOTAL 2020 Projected Liability | \$521,170.00 |

| | |
|--|--------------|
| FMG's Accrued Liability Calculation thru December 2020 | \$545,504.00 |
| FMG's Accrued Liability Calculation thru December 2021 | \$580,360.00 |

Information other than Financials:

October YTD 2020 tonnage totals 6535.72 tons, compared to October YTD 2019 tonnage of 6881.29 tons.

The landfill has accepted 345.57 tons less YTD 2020 than YTD 2019.

October YTD 2020 rubble totals 1476.66 tons, compared to October YTD 2019 rubble of 1400.50 tons. **The**

landfill has accepted 76.16 tons more in rubble YTD 2020 than YTD 2019.

Submitted on November 12, 2020


Starla Russell, Deputy Secretary/Treasurer