

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

November 8, 2023, Meeting - 7:00pm MST

Expenses by Vendor Summary September 1 through October 31, 2023

Barker Concrete & Construction	\$20,256.00	Rancher's Feed and Supply	\$2,696.35
Barker Concrete & Construction (Maintenance)	\$10,450.46	Rosane Enterprises, Inc	\$2,400.00
21 Electric LLC	\$486.65	SD DANR	\$1,533.86
Black Hills Energy	\$176.44	SD State Treasurer	\$2,238.65
City of Edgemont	\$128.20	Starla Russell	\$1,190.92
Fall River County Herald	\$170.75	TSYS	\$244.30
First Data Global Leasing	\$69.96	US Postmaster	\$98.00
Goldenwest	\$66.32	US Treasury	\$672.03
Hi-D-Way oil and gas	\$2,091.35	SUBTOTAL	\$45,804.43
Intuit	\$339.84	Board Compensation & Mileage	\$494.08
Office Depot	\$494.35	TOTAL	\$46,298.51

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Rancher's Feed & Supply	\$2,430.98
Butler Cat	\$1,793.73	Rosane Enterprises, Inc	\$600.00
Black Hills Energy	\$157.45	SD DANR	\$1,294.46
City of Edgemont	\$64.10	SD State Treasurer	\$2,525.64
FMG	\$2,689.70	Starla Russell	\$595.46
Goldenwest Telecomm	\$33.16	TOTAL	\$22,689.68
Justice Fire & Safety	\$377.00		

*Landfill Sales/Revenue: October YTD 2023 sales total \$439,020.79 compared to YTD 2022 of \$386,826.86. **The Landfill has a 13.5% increase in Sales YTD 2023 than YTD 2022.***

*Landfill Expenses and Transfers: October YTD 2023 expenses/transfers total \$289,478.95 compared to October YTD 2022 of \$353,250.61. **The Landfill has an 18.1% decrease in expenses/transfers YTD 2023 than YTD 2022.***

*Landfill Fees Collected/Deposits: October YTD 2023 fees/deposits total \$491,262.58 compared to August YTD 2022 of \$491,150.53. **The Landfill has a 22.17% increase in fees/deposits YTD 2023 than YTD 2022.***

Operating Funds as of October 31, 2023

YTD Interest

<u>First Interstate Bank:</u>			
Checking-0391 (Operating Account)	\$ 261,238.15		
Money Market-0010 (.4% APY)	\$ 1,721.04		\$ 5.73
TOTAL		\$ 262,959.19	
 <u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (1.95% APY)	\$ 107,862.80		\$ 1,382.75
Savings-0001 (.39% APY)	\$ 60.65		\$ 0.10
TOTAL		\$ 107,923.45	

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 110,386.62		\$ 2,111.36
TOTAL		\$ 110,386.62	

First National Bank:

Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$ 451,444.40		\$ 1,101.80
TOTAL		\$ 452,444.40	

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$ 154,175.10		\$ 843.31
TOTAL		\$ 154,175.10	

TOTAL District Funds Available		\$1,087,888.76	\$ 5,445.05
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Financial Assurance Funds Held by Resolution for Closure/Post Closure as of October 31, 2023

YTD Interest

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 192,386.55		\$ 3,995.74
TOTAL		\$ 192,386.55	

Dacotah Bank:

Gold Money Market 5126 (1.0% APY DENR)	\$ 70,829.99		\$ 587.23
TOTAL		\$ 70,829.99	

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$ 107,646.30		\$ 857.73
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 343,344.87		\$ 1,539.85
TOTAL		\$ 450,991.17	

TOTAL Financial Assurance Funds		\$ 714,207.71	\$ 6,980.55
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Projected Liability

FMG's Accrued Liability Calculation thru December 2019	\$ 545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$ 580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$ 654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 759,434.00
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

October YTD 2023 tonnage totals 6371.99 tons, compared to October YTD tonnage of 5653.71 tons. **The Landfill has accepted 718.28 tons more YTD 2023 than YTD 2022.**

October YTD 2023 rubble totals 1732.41 tons, compared to October YTD rubble of 1437.79 tons. **The Landfill has accepted 294.62 tons more in rubble YTD 2023 than YTD 2022.**

Submitted on November 8, 2023


Starla Russell, Deputy Secretary/Treasurer