

# CUSTER FALL RIVER

## REGIONAL WASTE MANAGEMENT DISTRICT

**Mailing Address**  
 PO Box 11  
 Edgemont SD 57735  
 605-890-2110

**Landfill Location**  
 28470 Lookout Rd  
 Edgemont, SD  
 605-662-7104

### TREASURER'S REPORT

**March 10, 2022, Meeting - 7:00pm MST**

#### **Expenses by Vendor Summary January 1 through February 28, 2022**

Barker Concrete & Construction	\$72,907.28
Barker Concrete & Construction	\$20,256.00
Barker Concrete & Construction	\$36,357.50
Black Hills Energy	\$1,421.82
Butler Cat	\$2,876.48
City of Edgemont	\$165.60
CLOVER	\$53.16
SD DANR-Storm Water Permit	\$600.00
Fall River County Herald	\$225.96
First Data Global Leasing	\$55.38
First Interstate Bank	\$52.50
Goldenwest	\$65.95
Hi-D-Way oil and gas	\$3,105.62
Iron Mountain Electric	\$723.10
McDaniel	\$221.42
Merchant Bank	\$1,808.27
Rancher's Feed and Supply	\$757.88
SD DANR	\$987.73
SD State Treasurer	\$2,677.70
Starla Russell	\$1,034.20
United States Treasury	\$482.41
<b>SUBTOTAL</b>	<b>\$146,835.96</b>
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Board Compensation & Mileage	\$586.39
<b>TOTAL</b>	<b>\$147,422.35</b>

#### Outstanding Expenses and Transfers:

Barker Concrete & Construction	<b>\$10,128.00</b>	First Data Global Leasing	<b>\$27.69</b>
Black Hills Energy	<b>\$630.69</b>	Goldenwest Telecomm	<b>\$33.17</b>
Butler Machinery	<b>\$1,960.00</b>	Merchant Bank	<b>\$451.64</b>
City of Edgemont	<b>\$82.80</b>	SD State Treasurer	<b>\$1,171.49</b>
DANR	<b>\$771.97</b>	Rancher's Feed and Supply	<b>\$1,133.49</b>
CLOVER	<b>\$26.58</b>	Starla Russell	<b>\$517.10</b>
FMG	<b>\$8,196.15</b>	<b>TOTAL</b>	<b>\$25,142.77</b>
Fall River County Herald	<b>\$12.00</b>		

**Landfill Expenses: February YTD 2022 expenses total \$147,422.35 compared to February YTD 2021 expenses of \$153,850.41. *The Landfill has an 67.2% increase in expenses YTD 2022 than YTD 2021 (4.4% decrease w/o Phase II expenses).***

**Landfill Fees Collected/Deposits: February YTD 2022 fees/deposits total \$96,434.07 compared to February YTD 2021 fees/deposits of \$168,140.44 *The landfill has a 35.06% increase in deposits YTD 2022 than YTD 2021 (74.36% decrease with Jan 2021 flow thru).***

**Operating Funds as of February 28, 2022**

First Interstate Bank:

Checking-0391 (Operating Account)	\$	86,014.43	
Money Market-0010 (.010% APY)	\$	1,711.70	
<b>TOTAL</b>			<b>\$ 87,726.13</b>

Black Hills Federal Credit Union:

Money Market-0005 (.15% APY)	\$	106,070.15	
Savings-0001 (.05% APY)	\$	60.50	
<b>TOTAL</b>			<b>\$ 106,130.65</b>

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$	108,275.26	
<b>TOTAL</b>			<b>\$ 108,275.26</b>

First National Bank:

Checking-0590	\$	1,000.00	
Insured Cash Sweep (ICS) (.50% APY)	\$	199,839.44	
<b>TOTAL</b>			<b>\$ 200,839.44</b>

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$	151,654.43	
<b>TOTAL</b>			<b>\$ 151,654.43</b>

**TOTAL District Funds Available** **\$ 654,625.91**

**Financial Assurance Funds Held by Resolution for Closure/Post Closure as of February 28, 2022**

First Interstate Bank:

CD-0566 (1.25% APY; matures 3/10/2022 (5-yr) DENR)	\$	115,607.90	
<b>TOTAL</b>			<b>\$ 115,607.90</b>

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$	184,452.58	
<b>TOTAL</b>			<b>\$ 184,452.58</b>

Dacotah Bank:

Gold Money Market 5126 (.05% APY DENR)	\$	70,116.15	
<b>TOTAL</b>			<b>\$ 70,116.15</b>

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$	106,365.77	
<b>TOTAL</b>			<b>\$ 106,365.77</b>

**Liberty National Pending CD:**

First Interstate CD-0333 (1.00% APY; matured 2/18/2022 (3-yr) DENR)	\$	115,755.79	
Dacotah Bank CD-5267 (1.65% APY; matured 1/20/2022 (3-yr))	\$	108,222.60	
			<b>\$ 223,978.39</b>

<b>TOTAL Financial Assurance Funds</b>	<b>\$ 700,520.79</b>
<b><i>Projected Liability</i></b>	
FMG's Accrued Liability Calculation thru December 2020	\$ 545,504.00
FMG's Accrued Liability Calculation thru December 2021	\$ 580,360.00
FMG's Accrued Liability Calculation thru December 2022	\$ 654,129.38

**Information other than Financials:**

February YTD 2022 tonnage totals 771.97 tons, compared to February YTD 2021 tonnage of 830.50 tons.  
**The Landfill has accepted 58.53 tons less YTD 2022 than YTD 2021.**

February YTD 2022 rubble totals 151.60 tons, compared to February YTD 2021 rubble of 134.77 tons. **The Landfill has accepted 16.83 tons more in rubble YTD 2022 than YTD 2021.**

***Submitted on March 10, 2022***

  
**Starla Russell, Deputy Secretary/Treasurer**