

# CUSTER FALL RIVER

## REGIONAL WASTE MANAGEMENT DISTRICT

**Mailing Address**  
PO Box 11  
Edgemont SD 57735  
605-890-2110

**Landfill Location**  
28470 Lookout Rd  
Edgemont, SD  
605-662-7104

### TREASURER'S REPORT

**March 11, 2021 Meeting - 7:00pm MDT**

#### **Expenses by Vendor Summary January 1 through February 28, 2021**

|                                 |                    |
|---------------------------------|--------------------|
| Barker Concrete & Construction  | \$20,256.00        |
| Black Hills Energy              | \$914.69           |
| Butler Cat                      | \$153.44           |
| City of Edgemont                | \$165.60           |
| CLOVER                          | \$53.16            |
| Fall River County Herald        | \$158.59           |
| First Data Global Leasing       | \$55.38            |
| First Interstate Bank           | \$38.09            |
| Golden West telcom              | \$65.90            |
| Hi-D-Way oil and gas            | \$1,383.76         |
| LSC Environmental Products, LLC | \$17,440.50        |
| Merchant Bank                   | \$48.28            |
| Office Depot                    | \$250.59           |
| Postmaster                      | \$55.00            |
| Rancher's Feed and Supply       | \$2,594.12         |
| SD DENR                         | \$1,069.60         |
| SD State Treasurer              | \$1,712.16         |
| Starla Russell                  | \$951.84           |
| United States Treasury          | \$439.87           |
| <b>SUBTOTAL</b>                 | <b>\$47,806.57</b> |
| Board Compensation & Mileage    | \$524.10           |
| <b>TOTAL</b>                    | <b>\$48,330.67</b> |

#### **Outstanding Expenses and Transfers:**

|                                    |                    |
|------------------------------------|--------------------|
| Barker Concrete & Construction     | \$10,128.00        |
| Black Hills Energy                 | \$553.75           |
| Board compensation & Mileage (est) | \$644.00           |
| CLOVER                             | \$26.58            |
| City of Edgemont                   | \$82.80            |
| Fall River County Herald           | \$12.00            |
| First Data Global Leasing          | \$27.69            |
| FMG                                | \$5,972.30         |
| Goldenwest Telecom                 | \$32.95            |
| Hi-D-Way                           | \$1,480.78         |
| Merchant Bank                      | \$30.68            |
| Rancher's Feed and Supply          | \$1,003.45         |
| Starla Russell                     | \$475.92           |
| <b>Total Bills</b>                 | <b>\$20,470.90</b> |

**Landfill Expenses: February YTD 2021 expenses total \$48,330.67 compared to February YTD 2020 expenses of \$59,197.52. *The landfill has a 22.5% decrease in operating expenses YTD 2021 than YTD 2020.***

**Landfill Fees Collected/Deposits: February YTD 2021 fees/deposits total \$62,620.70 compared to February YTD 2020 fees/deposits of \$58,671.19. *The landfill has a 6.31% increase in deposits YTD 2021 than YTD 2020.***

**Operating Funds as of February 28, 2021**

First Interstate Bank:

|                                   |    |            |                      |
|-----------------------------------|----|------------|----------------------|
| Checking-0391 (Operating Account) | \$ | 276,413.99 |                      |
| Money Market-0010 (.010% APY)     | \$ | 1,711.56   |                      |
| <b>TOTAL</b>                      |    |            | <b>\$ 278,125.55</b> |

Black Hills Federal Credit Union:

|                              |    |            |                      |
|------------------------------|----|------------|----------------------|
| Money Market-0005 (.25% APY) | \$ | 105,911.12 |                      |
| Savings-0001 (.05% APY)      | \$ | 60.50      |                      |
| <b>TOTAL</b>                 |    |            | <b>\$ 105,971.62</b> |

Dacotah Bank:

|   |    |            |                      |
|---|----|------------|----------------------|
| CD-6276 (1.95% APY; matures 1/17/2025 (5-yr)) | \$ | 106,204.27 |                      |
| CD-5267 (1.65% APY; matures 1/20/2022 (3-yr)) | \$ | 106,465.91 |                      |
| <b>TOTAL</b>                                  |    |            | <b>\$ 212,670.18</b> |

First National Bank:

|                                     |    |            |                      |
|-------------------------------------|----|------------|----------------------|
| Checking-0590                       | \$ | 1,000.00   |                      |
| Insured Cash Sweep (ICS) (.50% APY) | \$ | 199,163.61 |                      |
| <b>TOTAL</b>                        |    |            | <b>\$ 200,163.61</b> |

Liberty National Bank:

|  |    |            |                      |
|--|----|------------|----------------------|
| CD-3981 (1.11% APY; matures 12/23/2025 (5-yr)) | \$ | 150,000.00 |                      |
| <b>TOTAL</b>                                   |    |            | <b>\$ 150,000.00</b> |

**TOTAL District Funds Available** **\$ 946,930.96**

**Financial Assurance Funds Held by Resolution for Closure/Post Closure as of February 28, 2021**

First Interstate Bank:

|  |    |            |                      |
|--|----|------------|----------------------|
| CD-0333 (1.00% APY; matures 2/18/2022 (3-yr) DENR) | \$ | 114,609.69 |                      |
| CD-0566 (1.25% APY; matures 3/10/2022 (5-yr) DENR) | \$ | 115,607.90 |                      |
| <b>TOTAL</b>                                       |    |            | <b>\$ 230,217.59</b> |

Black Hills Federal Credit Union:

|  |    |            |                      |
|--|----|------------|----------------------|
| CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR) | \$ | 179,862.55 |                      |
| <b>TOTAL</b>                                       |    |            | <b>\$ 179,862.55</b> |

Dacotah Bank:

|  |    |           |                     |
|--|----|-----------|---------------------|
| Gold Money Market 5126 (.05% APY DENR) | \$ | 70,088.58 |                     |
| <b>TOTAL</b>                           |    |           | <b>\$ 70,088.58</b> |

Liberty National

|  |    |            |                      |
|--|----|------------|----------------------|
| CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR) | \$ | 105,519.74 |                      |
| <b>TOTAL</b>                                     |    |            | <b>\$ 105,519.74</b> |

**TOTAL Financial Assurance Funds** **\$ 585,688.46**

***Projected Liability***

|  |    |            |
|--|----|------------|
| FMG's Accrued Liability Calculation thru December 2020 | \$ | 545,504.00 |
| FMG's Accrued Liability Calculation thru December 2021 | \$ | 580,360.00 |

**Information other than Financials:**

February YTD 2021 tonnage totals 830.50 tons, compared to February YTD 2020 tonnage of 884.50 tons. **The landfill has accepted 53.56 tons less YTD 2021 than YTD 2020.**

February YTD 2021 rubble totals 134.77 tons, compared to February YTD 2020 rubble of 65.94 tons. **The landfill has accepted 68.83 tons more in rubble YTD 2021 than YTD 2020.**

*Submitted on March 11, 2021*

  
*Starla Russell, Deputy Secretary/Treasurer*